

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 13, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 7: Decreases of \$697,000,000 in holdings of Treasury certificates of indebtedness and \$712,000,000 in United States Government deposits, reflecting the partial redemption of a series of maturing certificates and Treasury calls on war loan deposits.

Commercial, industrial, and agricultural loans increased \$57,000,000 in New York City, \$18,000,000 in the San Francisco District, \$14,000,000 in the Chicago District, and \$118,000,000 at all reporting members. Loans for purchasing or carrying securities declined \$133,000,000, of which \$128,000,000 was in New York City.

Holdings of Treasury certificates of indebtedness declined in nearly all districts, the principal decreases being \$370,000,000 in New York City, \$78,000,000 in the Chicago District, \$67,000,000 in the San Francisco District, \$42,000,000 in the Cleveland District, and \$40,000,000 in the Boston District. Holdings of Treasury bills declined \$29,000,000 in the Chicago District, \$28,000,000 in New York City, and \$106,000,000 at all reporting member banks, and increased \$24,000,000 in the San Francisco District. Holdings of Treasury notes declined \$47,000,000 and holdings of United States Government bonds increased \$35,000,000.

Demand deposits adjusted declined \$152,000,000 in New York City, \$54,000,000 in the Chicago District, \$37,000,000 in the Kansas City District, and \$293,000,000 at all reporting member banks. Time deposits increased \$33,000,000. United States Government deposits declined in all districts.

Borrowings declined \$36,000,000 in New York City and \$21,000,000 at all reporting member banks, and increased \$14,000,000 in the Minneapolis District and \$10,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 7, 1946	Increase or decrease since	
		July 31, 1946	Aug. 8, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	59,786	- 876	- 3,266
Loans - total	14,877	- 35	+ 1,902
Commercial, industrial, and agricultural loans	8,136	+ 118	+ 2,222
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	861	- 71	- 489
Other securities	667	- 5	- 196
Other loans for purchasing or carrying:			
U. S. Government obligations	1,328	- 27	- 530
Other securities	452	- 30	+ 54
Real estate loans	1,338	+ 6	+ 285
Loans to banks	133	- 56	+ 65
Other loans	1,962	+ 30	+ 491
Treasury bills	667	- 106	- 918
Treasury certificates of indebtedness	8,908	- 697	- 1,554
Treasury notes	4,908	- 47	- 4,603
U. S. bonds(Including guaranteed obligations)	26,971	+ 35	+ 1,758
Other securities	3,455	- 26	+ 149
Reserve with Federal Reserve Banks	10,280	+ 59	+ 495
Cash in vault	580	--	+ 41
Balances with domestic banks	2,102	- 73	- 89
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,069	- 293	+ 2,007
Time deposits	10,192	+ 33	+ 1,383
U. S. Government deposits	6,642	- 712	- 6,764
Interbank deposits: Domestic banks	9,437	+ 63	- 138
Foreign banks	1,259	- 14	+ 194
Borrowings	232	- 21	- 67

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,994		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	59,786	2,993	22,161	2,468	4,918	2,059	2,068	8,656	1,922	1,232	2,291	2,014	7,004
Loans - total	14,877	832	5,925	599	1,174	415	507	1,918	603	260	475	686	1,483
Commercial, industrial, & agr'l loans	8,136	506	3,278	303	517	189	256	1,156	313	127	286	419	786
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	861	18	691	15	31	4	2	72	3	1	2	1	21
Other securities	667	24	447	31	31	7	10	54	8	2	5	8	40
Other loans for purchasing or carrying:													
U. S. Government obligations	1,328	35	463	29	198	49	88	161	51	27	34	93	100
Other securities	452	15	225	9	15	9	20	71	15	5	9	30	29
Real estate loans	1,338	80	164	47	192	63	35	209	87	34	52	45	330
Loans to banks	133	2	94	1	25	6	3	---	1	--	--	--	1
Other loans	1,962	152	563	164	165	88	93	195	125	64	87	90	176
Treasury bills	667	42	100	69	28	29	35	140	6	15	37	49	117
Treasury certificates of indebtedness	8,908	369	2,785	249	714	375	382	1,590	169	96	479	379	1,321
Treasury notes	4,908	190	1,573	223	395	132	163	750	201	154	272	181	674
U.S.bonds (Including guaranteed obligations)	26,971	1,464	10,587	1,131	2,330	1,023	821	3,689	798	648	864	646	2,970
Other securities	3,455	96	1,191	197	277	85	160	569	145	59	164	73	439
Reserve with Federal Reserve Banks	10,280	468	4,026	433	789	344	375	1,446	338	217	462	398	984
Cash in vault	580	57	129	31	75	39	30	91	22	10	23	25	48
Balances with domestic banks	2,102	108	116	79	186	131	140	385	107	90	275	217	268
Other assets - net	1,484	75	386	46	73	79	36	84	21	17	21	34	612
L I A B I L I T I E S													
Demand deposits adjusted	39,069	2,205	15,497	1,836	3,120	1,414	1,379	5,321	1,103	742	1,458	1,469	3,525
Time deposits	10,192	465	1,974	268	1,331	376	452	1,977	368	226	314	312	2,129
U. S. Government deposits	6,642	368	2,541	296	530	228	193	944	213	150	220	195	764
Interbank deposits: Domestic banks	9,437	298	2,962	358	506	374	470	1,702	552	331	905	548	431
Foreign banks	1,259	25	1,110	11	4	6	9	30	4	2	1	4	53
Borrowings	232	3	136	4	20	10	1	14	15	14	10	--	5
Other liabilities	2,211	42	452	23	41	101	15	53	14	11	10	13	1,436
CAPITAL ACCOUNTS	5,190	295	2,146	261	489	143	130	621	141	90	154	147	573

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	14,994	648	7,107	541	971	452	429	2,046	378	297	496	398	1,231