

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 6, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 31: Increases of \$109,000,000 in loans and \$138,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most of the districts and the total increase at all reporting member banks was \$44,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$107,000,000 in New York City and \$100,000,000 at all reporting member banks; other loans for the same purpose declined \$38,000,000. Loans to brokers and dealers for purchasing or carrying other securities declined in nearly all districts and the total decrease was \$113,000,000.

Holdings of Treasury bills declined \$125,000,000 in New York City and increased \$55,000,000 in the Chicago District and \$23,000,000 in the San Francisco District; at all reporting member banks there was a net decrease of \$7,000,000. Holdings of Treasury certificates of indebtedness increased \$110,000,000 in New York City and \$48,000,000 at all reporting members, and declined \$25,000,000 in the San Francisco District and \$16,000,000 each in the Boston and Chicago Districts. Holdings of United States Government bonds, including guaranteed obligations, declined \$19,000,000 in the San Francisco District, \$18,000,000 in New York City, and \$21,000,000 at all reporting members, and increased \$30,000,000 in the Chicago District.

Demand deposits adjusted declined \$74,000,000 in New York City, \$44,000,000 in the Boston District, and \$65,000,000 at all reporting member banks, and increased \$49,000,000 in the Cleveland District. Time deposits increased \$26,000,000. United States Government deposits increased in nearly all districts.

Borrowings increased \$82,000,000 in New York City and \$85,000,000 at all reporting member banks, and declined \$19,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	July 31, 1946	Increase or decrease since	
		July 24, 1946	Aug. 1, 1945
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	60,662	+ 115	-3,034
Loans - total	14,912	+ 109	+1,519
Commercial, industrial, and agricultural loans	8,018	+ 44	+2,092
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	932	+ 100	- 525
Other securities	672	- 113	- 292
Other loans for purchasing or carrying:			
U. S. Government obligations	1,355	- 38	- 640
Other securities	482	+ 25	+ 61
Real estate loans	1,332	+ 19	+ 277
Loans to banks	189	+ 68	+ 95
Other loans	1,932	+ 4	+ 451
Treasury bills	773	- 7	- 883
Treasury certificates of indebtedness	9,605	+ 48	- 976
Treasury notes	4,955	- 17	-4,610
U. S. bonds(Including guaranteed obligations)	26,936	- 21	+1,738
Other securities	3,481	+ 3	+ 178
Reserve with Federal Reserve Banks	10,221	+ 76	+ 388
Cash in vault	580	- 10	+ 37
Balances with domestic banks	2,175	+ 43	+ 5
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,362	- 65	+1,829
Time deposits	10,159	+ 26	+1,415
U. S. Government deposits	7,354	+ 138	-6,429
Interbank deposits: Domestic banks	9,374	+ 60	- 25
Foreign banks	1,273	+ 8	+ 204
Borrowings	253	+ 85	- 128

Debits to demand deposits accounts, except interbank and U. S. Govt. accounts, during week	15,661		

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 31, 1946

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS													
	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and Investments - total	60,662	3,031	22,766	2,471	4,936	2,071	2,080	8,750	1,939	1,240	2,323	2,020	7,035
Loans - total	14,912	826	6,050	592	1,153	406	509	1,906	595	257	470	684	1,464
Commercial, industrial, & agr'l loans	8,018	519	3,216	299	512	183	256	1,142	308	124	280	411	768
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	932	16	765	11	31	2	2	76	3	1	2	1	22
Other securities	672	19	458	32	30	7	10	54	8	2	6	9	37
Other loans for purchasing or carrying:													
U. S. Government obligations	1,355	35	476	30	198	49	91	163	51	29	34	99	100
Other securities	482	16	253	9	14	9	20	70	15	5	9	30	32
Real estate loans	1,332	80	164	48	191	62	36	207	87	34	52	45	326
Loans to banks	189	2	165	1	11	5	4	--	--	--	--	--	1
Other loans	1,932	139	553	162	166	89	90	194	123	62	87	89	178
Treasury bills	773	45	150	76	37	31	30	169	18	19	55	50	93
Treasury certificates of indebtedness	9,605	409	3,184	248	756	394	396	1,668	180	104	489	389	1,388
Treasury notes	4,955	191	1,578	225	395	132	164	775	201	154	278	182	680
U.S. bonds(Including guaranteed obligations)	26,936	1,464	10,603	1,132	2,318	1,023	819	3,652	800	648	867	644	2,966
Other securities	3,481	96	1,201	198	277	85	162	580	145	58	164	71	444
Reserve with Federal Reserve Banks	10,221	465	3,939	433	823	348	372	1,452	336	206	454	389	1,004
Cash in vault	580	56	126	31	77	38	30	94	21	11	23	24	49
Balances with domestic banks	2,175	109	124	92	191	125	138	397	112	93	281	232	281
Other assets - net	1,506	77	398	48	73	76	37	85	22	17	23	35	615
L I A B I L I T I E S													
Demand deposits adjusted	39,362	2,215	15,666	1,823	3,131	1,408	1,376	5,375	1,118	749	1,495	1,469	3,537
Time deposits	10,159	464	1,966	267	1,327	375	451	1,968	367	226	313	311	2,124
U. S. Government deposits	7,354	407	2,834	331	581	249	213	1,048	234	165	237	212	843
Interbank deposits: Domestic banks	9,374	290	2,984	355	505	364	460	1,675	543	325	893	548	432
Foreign banks	1,273	23	1,123	12	4	8	9	32	5	2	1	3	51
Borrowings	253	4	189	4	24	10	2	4	9	--	2	--	5
Other liabilities	2,189	41	448	23	40	100	16	57	14	10	10	10	1,420
CAPITAL ACCOUNTS	5,180	294	2,143	260	488	144	130	619	140	90	153	147	572

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,661	695	7,549	583	1,002	404	434	2,200	377	268	538	419	1,192