

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

July 23, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 17: An increase of \$93,000,000 in commercial, industrial, and agricultural loans and a decrease of \$377,000,000 in loans for purchasing or carrying securities; and increases of \$458,000,000 in holdings of United States Government obligations, \$113,000,000 in demand deposits adjusted, and \$267,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts, the principal increase being \$26,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$274,000,000 in New York City and \$284,000,000 at all reporting member banks; other loans for the same purpose declined \$41,000,000. Loans to brokers and dealers for purchasing or carrying other securities also declined \$41,000,000. City,

Holdings of Treasury bills increased \$328,000,000 in New York/ \$53,000,000 in the Chicago District, and \$412,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$86,000,000 in New York City and a total of \$115,000,000. Holdings of United States Government bonds increased in most of the districts; the principal increase was \$122,000,000 in New York City and the total at all reporting member banks was \$160,000,000. Holdings of "other securities" increased \$45,000,000 in New York City and \$59,000,000 at all reporting member banks.

Demand deposits adjusted increased \$60,000,000 in the San Francisco District, \$55,000,000 in the Chicago District, and \$113,000,000 at all reporting member banks, and declined \$32,000,000 in the Philadelphia District. Deposits credited to domestic banks increased \$80,000,000 in the Chicago District, \$74,000,000 in New York City, \$35,000,000 in the Kansas City District, and \$267,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	July 17, 1946	Increase or decrease since	
		July 10, 1946	July 18, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	60,869	+254	-3,125
Loans - total	14,761	-263	+1,226
Commercial, industrial, & agricultural loans	7,810	+ 93	+1,882
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,031	-284	- 487
Other securities	703	- 41	- 196
Other loans for purchasing or carrying:			
U. S. Government obligations	1,431	- 41	- 753
Other securities	452	- 11	+ 57
Real estate loans	1,306	+ 10	+ 254
Loans to banks	120	+ 9	+ 42
Other loans	1,908	+ 2	+ 427
Treasury bills	1,121	+412	- 814
Treasury certificates of indebtedness	9,572	-115	-1,074
Treasury notes	4,995	+ 1	-4,596
U. S. bonds	26,949	+160	+1,862
Obligations guaranteed by U. S. Government	6	---	- 2
Other securities	3,465	+ 59	+ 273
Reserve with Federal Reserve Banks	10,177	+ 36	+ 467
Cash in vault	594	- 25	+ 27
Balances with domestic banks	2,241	+ 98	- 97

L I A B I L I T I E S

Demand deposits adjusted	39,247	+113	+2,395
Time deposits	10,119	+ 16	+1,482
U. S. Government deposits	7,504	+ 36	-7,308
Interbank deposits: Domestic banks	9,666	+267	- 146
Foreign banks	1,272	+ 11	+ 219
Borrowings	172	- 32	+ 23

Debits to demand deposit accounts, except interbank
and U. S. Govt. accounts, during week 16,855

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 17, 1946

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and Investments - total	60,869	3,067	22,846	2,511	4,903	2,063	2,089	8,779	1,951	1,235	2,316	2,043	7,066
Loans - total	14,761	828	5,995	594	1,138	401	504	1,895	585	253	458	679	1,431
Commercial, industrial, & agr'l loans	7,810	503	3,117	299	504	181	253	1,117	302	122	268	404	740
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,031	28	839	11	34	2	2	82	4	1	2	1	25
Other securities	703	22	483	33	29	7	10	57	8	2	6	7	39
Other loans for purchasing or carrying:													
U. S. Government obligations	1,431	36	518	33	205	51	94	173	50	28	36	103	104
Other securities	452	18	222	10	14	9	20	70	15	4	9	30	31
Real estate loans	1,306	80	162	46	188	60	33	203	84	33	51	44	322
Loans to banks	120	2	105	1	1	5	4	---	1	---	---	---	1
Other loans	1,908	139	549	161	163	86	88	193	121	63	86	90	169
Treasury bills	1,121	65	416	67	37	26	33	213	13	9	66	54	122
Treasury certificates of indebtedness	9,572	417	3,056	271	738	391	407	1,685	192	112	488	410	1,405
Treasury notes	4,995	191	1,596	226	397	138	165	786	205	155	277	183	676
U. S. bonds	26,949	1,472	10,588	1,155	2,314	1,022	818	3,620	811	647	865	646	2,991
Obligations guaranteed by U. S. Government	6	---	1	---	---	---	2	1	---	---	---	---	2
Other securities	3,465	94	1,194	198	279	85	160	579	145	59	162	71	439
Reserve with Federal Reserve Banks	10,177	490	3,958	432	784	340	378	1,408	326	200	460	402	999
Cash in vault	594	59	133	32	79	39	30	94	21	11	22	24	50
Balances with domestic banks	2,241	115	120	95	196	124	150	409	119	95	303	235	280
Other assets - net	1,460	72	365	46	71	77	35	75	21	16	22	34	626
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	39,247	2,245	15,619	1,839	3,067	1,387	1,376	5,347	1,101	742	1,502	1,484	3,538
Time deposits	10,119	462	1,942	265	1,325	374	450	1,964	367	225	312	310	2,123
U. S. Government deposits	7,504	418	2,925	339	574	255	218	1,068	236	171	247	221	832
Interbank deposits: Domestic banks	9,666	320	3,125	375	518	375	479	1,666	569	314	396	564	465
Foreign banks	1,272	25	1,127	10	4	8	9	29	5	2	---	3	50
Borrowings	172	1	107	4	18	2	3	23	8	3	2	---	1
Other liabilities	2,199	38	442	25	39	98	18	55	14	10	11	10	1,439
<u>CAPITAL ACCOUNTS</u>	5,162	294	2,135	259	488	144	129	613	138	90	153	146	573
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	16,855	673	8,110	683	1,013	448	458	2,366	456	288	593	449	1,318