

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For Immediate Release)

H.4.2

July 16, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 10: An increase of \$106,000,000 in commercial, industrial, and agricultural loans, and decreases of \$559,000,000 in holdings of United States Government obligations, \$251,000,000 in United States Government deposits, and \$107,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$32,000,000 in New York City, \$27,000,000 in the San Francisco District, and \$14,000,000 in the Chicago District. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$116,000,000 and other loans for the same purpose declined \$39,000,000.

Holdings of Treasury bills declined \$328,000,000 in New York City and \$317,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$111,000,000 in New York City, \$63,000,000 in the Chicago District, and \$218,000,000 at all reporting member banks.

Demand deposits adjusted declined \$108,000,000 in New York City, \$56,000,000 in the San Francisco District, and \$50,000,000 in the Chicago District, and increased in most of the other districts; the net decrease at all reporting member banks was \$107,000,000. Time deposits increased \$24,000,000. United States Government deposits declined in all districts. Deposits credited to domestic banks declined \$68,000,000 in New York City, and increased \$33,000,000 in the Chicago District and \$27,000,000 in the Kansas City District; at all reporting member banks there was a net decrease of \$31,000,000.

Borrowings declined \$34,000,000 in New York City and \$29,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	July 10, 1946	Increase or decrease since	
		July 3, 1946	July 11, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	60,615	- 434	-3,620
Loans - total	15,024	+ 136	+1,252
Commercial, industrial, & agricultural loans	7,717	+ 106	+1,789
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,315	+ 116	- 352
Other securities	744	- 10	- 133
Other loans for purchasing or carrying:			
U. S. Government obligations	1,472	- 39	- 832
Other securities	463	+ 8	+ 67
Real estate loans	1,296	+ 12	+ 245
Loans to banks	111	- 43	+ 47
Other loans	1,906	- 14	+ 421
Treasury bills	709	- 317	-1,381
Treasury certificates of indebtedness	9,687	- 218	- 960
Treasury notes	4,994	- 69	-4,632
U. S. bonds	26,789	+ 45*	+1,822
Obligations guaranteed by U. S. Government	6	--	- 2
Other securities	3,406	- 11*	+ 281
Reserve with Federal Reserve Banks	10,141	+ 30	+ 542
Cash in vault	619	+ 74	+ 37
Balances with domestic banks	2,143	- 21	- 272
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,134	- 107	+2,826
Time deposits	10,103	+ 24*	+1,507
U. S. Government deposits	7,468	- 251*	-8,067
Interbank deposits: Domestic banks	9,399	- 31	- 597
Foreign banks	1,261	- 5	+ 221
Borrowings	204	- 29	+ 126
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,004		

\*July 3 figures revised.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	60,615	3,052	22,772	2,530	4,903	2,054	2,092	8,698	1,956	1,226	2,297	2,017	7,018
Loans - total	15,024	825	6,298	589	1,151	400	506	1,890	583	250	449	670	1,413
Commercial, industrial, & agr'l loans	7,717	501	3,101	292	502	177	252	1,091	297	120	258	395	731
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,315	32	1,112	10	36	4	1	92	3	1	2	1	21
Other securities	744	19	518	31	32	8	11	60	11	2	6	8	38
Other loans for purchasing or carrying:													
U. S. Government obligations	1,472	37	527	39	213	52	97	177	52	29	37	102	110
Other securities	463	17	226	10	15	9	20	76	15	5	10	30	30
Real estate loans	1,296	79	161	45	186	60	33	202	84	33	50	44	319
Loans to banks	111	1	97	1	3	4	3	--	2	--	--	--	--
Other loans	1,906	139	556	161	164	86	89	192	119	60	86	90	164
Treasury bills	709	49	85	103	18	23	30	160	4	5	64	44	124
Treasury certificates of indebtedness	9,687	421	3,152	264	750	389	413	1,710	204	109	482	403	1,390
Treasury notes	4,994	189	1,621	230	397	138	165	760	211	155	278	182	668
U. S. bonds	26,789	1,474	10,465	1,148	2,310	1,020	816	3,603	810	647	862	647	2,987
Obligations guaranteed by U.S. Government	6	--	1	--	--	--	2	1	--	--	--	--	2
Other securities	3,406	94	1,150	196	277	84	160	574	144	60	162	71	434
Reserve with Federal Reserve Bank	10,141	467	3,989	431	752	339	376	1,400	334	202	446	410	995
Cash in vault	619	62	142	33	78	40	32	98	24	11	23	26	50
Balances with domestic banks	2,143	116	121	89	188	127	140	373	112	89	290	233	265
Other assets - net	1,399	66	338	45	69	76	34	71	21	15	21	33	610
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	39,134	2,221	15,649	1,871	3,072	1,388	1,365	5,292	1,111	734	1,490	1,463	3,478
Time deposits	10,103	461	1,940	262	1,325	373	450	1,960	366	225	311	310	2,120
U. S. Government deposits	7,468	415	2,923	338	553	254	216	1,069	236	170	247	221	826
Interbank deposits: Domestic banks	9,399	307	3,050	356	495	366	485	1,586	562	309	861	566	456
Foreign banks	1,261	26	1,115	11	4	8	8	30	5	2	--	3	49
Borrowings	204	1	117	7	12	5	4	34	16	3	2	--	3
Other liabilities	2,181	39	432	24	41	98	17	52	13	10	12	10	1,433
<b>CAPITAL ACCOUNTS</b>	5,167	293	2,136	259	488	144	129	617	138	90	154	146	573
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,004	511	6,314	472	740	348	350	1,708	353	222	463	356	1,167