

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 3; Decreases of \$689,000,000 in holdings of United States Government obligations, \$281,000,000 in demand deposits adjusted, and \$1,005,000,000 in United States Government deposits, and an increase of \$405,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$36,000,000 in New York City, \$20,000,000 in the Cleveland District, and \$82,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$182,000,000 in New York City and \$201,000,000 at all reporting member banks; other loans for the same purpose declined \$48,000,000.

As a result of the redemption of maturing Treasury notes, in part by exchange for a new series of Treasury certificates of indebtedness, there were substantial shifts in these holdings in all districts. Holdings of Treasury notes declined in all districts and the total decrease was \$1,486,000,000. Holdings of Treasury certificates of indebtedness increased in all districts except one and the total increase was \$525,000,000. Holdings of Treasury bills increased \$208,000,000 in New York City, \$102,000,000 in the Chicago District, and \$268,000,000 at all reporting member banks, and declined \$75,000,000 in the New York District outside of New York City.

Demand deposits adjusted declined \$110,000,000 in New York City and \$281,000,000 at all reporting member banks. United States Government deposits declined and deposits credited to domestic banks increased in all districts.

Borrowings increased \$93,000,000 in New York City and \$107,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	July 3, 1946	Increase or decrease since	
		June 26, 1946	July 3, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	61,049	- 699	- 3,242
Loans - total	14,888	- 29	+ 845
Commercial, industrial, & agricultural loans	7,611	+ 82	+ 1,670
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,199	- 201	- 622
Other securities	754	+ 35	- 125
Other loans for purchasing or carrying:			
U. S. Government obligations	1,511	- 48	- 890
Other securities	455	+ 1	+ 57
Real estate loans	1,284	+ 7	+ 236
Loans to banks	154	+ 64	+ 86
Other loans	1,920	+ 31	+ 433
Treasury bills	1,026	+ 268	- 906
Treasury certificates of indebtedness	9,905	+ 525*	- 759
Treasury notes	5,063	-1,486*	- 4,544
U. S. bonds	26,748	+ 4	+ 1,849
Obligations guaranteed by U. S. Government	6	--	- 8
Other securities	3,413	+ 19	+ 281
Reserve with Federal Reserve Banks	10,111	- 133	+ 379
Cash in vault	545	- 55	+ 3
Balances with domestic banks	2,164	+ 68	- 260
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,241	- 281	+ 3,366
Time deposits	10,087	+ 24	+ 1,545
U. S. Government deposits	7,711	-1,005	- 8,468
Interbank deposits: Domestic banks	9,430	+ 405	- 617
Foreign banks	1,266	- 2	+ 233
Borrowings	233	+ 107	+ 169
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	19,439		

*June 26 figures revised (New York District)

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

H.4.3

July 5, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 3, 1946	Increase or decrease since		July 3, 1946	Increase or decrease since	
		June 26, 1946	July 3, 1945		June 26, 1946	July 3, 1945
<u>A S S E T S</u>						
Loans and Investments - total	20,970	- 212	-2,260	5,167	- 3	- 609
Loans - total	5,786	- 59	- 583	1,286	- 13	+ 34
Commercial, industrial, and agricultural loans	2,901	+ 36	+ 658	802	+ 7	+ 125
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	954	+ 182	- 541	107	- 29	- 21
Other securities	523	+ 34	- 166	55	+ 6	+ 21
Other loans for purchasing or carrying:						
U. S. Govt. obligations	519	- 12	- 726	115	- 3	- 131
Other securities	208	+ 1	+ 27	67	+ 1	+ 14
Real estate loans	63	- 2	- 2	43	- 1	+ 18
Loans to banks	144	+ 65	+ 86	--	--	--
Other loans	474	+ 1	+ 81	97	+ 6	+ 8
Treasury bills	375	+ 208	- 27	136	+100	- 29
Treasury cert. of indebt.	2,972	+ 136*	- 119	1,050	+ 13	- 198
Treasury notes	1,460	- 523*	-1,803	423	-116	- 401
U. S. bonds	9,325	+ 22	+ 294	1,914	- 3	- 23
Obligations guaranteed by						
U. S. Government	1	--	--	--	--	--
Other securities	1,051	+ 4	- 22	358	+ 16	+ 8
Reserve with F. R. Banks	3,692	- 125	+ 114	859	- 46	- 24
Cash in vault	99	+ 1	+ 15	27	- 11	- 9
Balances with domestic banks	26	- 5	+ 3	169	+ 5	- 28
Other assets - net	293	+ 11	+ 2	37	--	--
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	14,374	- 110	+1,267	3,216	+ 6	+ 45
Time deposits	1,246	- 19	+ 235	800	+ 5	+ 121
U. S. Government deposits	2,776	- 404	-3,890	690	-103	- 777
Interbank deposits:						
Domestic banks	3,043	+ 123	- 204	1,087	+ 26	- 111
Foreign banks	1,111	- 8	+ 190	24	+ 1	+ 4
Borrowings	139	+ 93	+ 93	13	+ 12	+ 13
Other liabilities	419	- 18	+ 56	37	- 2	+ 4
<u>CAPITAL ACCOUNTS</u>	1,972	+ 13	+ 127	392	--	+ 31
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,590			1,610		

*June 26 figures revised July 3,

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 3, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	61,049	3,044	23,130	2,501	4,926	2,048	2,096	8,767	1,948	1,241	2,289	2,029	7,030
Loans - total	44,888	820	6,190	588	1,157	399	510	1,896	578	244	440	675	1,391
Commercial, industrial, & agr'l loans	7,611	496	3,067	290	500	175	250	1,077	290	113	251	398	704
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,199	38	961	10	42	4	2	110	2	1	2	1	26
Other securities	754	14	528	31	36	8	12	63	12	3	6	9	32
Other loans for purchasing or carrying:													
U. S. Government obligations	1,511	36	548	40	213	54	97	180	53	30	38	107	115
Other securities	455	17	229	10	14	9	10	77	15	5	9	29	31
Real estate loans	1,284	79	161	45	184	59	32	200	83	32	49	43	317
Loans to banks	154	1	144	1	1	2	3	--	2	--	--	--	--
Other loans	1,920	139	552	161	167	88	104	189	121	60	85	88	166
Treasury bills	1,026	50	413	77	19	17	30	171	6	11	58	51	123
Treasury certificates of indebtedness	9,905	412	3,263	261	765	390	413	1,773	206	116	487	404	1,415
Treasury notes	5,063	193	1,648	231	407	138	199	756	199	161	280	179	672
U. S. bonds	26,748	1,476	10,465	1,148	2,299	1,020	781	3,596	815	648	861	650	2,989
Obligations guaranteed by U.S. Government	6	--	1	--	--	--	2	1	--	--	--	--	2
Other securities	3,413	93	1,150	196	279	84	161	574	144	61	163	70	438
Reserve with Federal Reserve Banks	10,111	486	3,946	430	765	348	370	1,384	322	206	444	391	1,019
Cash in vault	545	51	131	27	71	36	28	80	21	10	21	24	45
Balances with domestic banks	2,164	114	129	92	202	128	146	364	121	84	272	229	283
Other assets - net	1,417	67	335	45	68	78	36	71	21	15	21	33	627
LI A B I L I T I E S													
Demand deposits adjusted	39,241	2,205	15,770	1,840	3,086	1,370	1,360	5,342	1,078	740	1,472	1,444	3,534
Time deposits	10,087	459	1,954	242	1,323	372	449	1,958	366	224	310	310	2,120
U.S. Government deposits	7,711	428	3,009	348	568	260	223	1,094	242	176	253	228	882
Interbank deposits: Domestic banks	9,430	310	3,116	366	507	370	489	1,553	571	313	834	565	436
Foreign banks	1,266	26	1,114	11	4	9	9	28	5	2	1	3	54
Borrowings	233	2	141	5	15	13	1	23	19	1	13	--	--
Other liabilities	2,156	39	433	24	40	101	17	51	14	10	11	10	1,406
CAPITAL ACCOUNTS	5,162	293	2,134	259	489	143	128	617	138	90	153	146	572
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	19,439	740	10,137	916	1,145	476	485	2,491	478	283	504	434	1,350