

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For immediate release)

H.4.2

July 2, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 26: Decreases of \$347,000,000 in demand deposits adjusted, \$365,000,000 in deposits credited to domestic banks, \$510,000,000 in Treasury bills, and \$325,000,000 in certificates of indebtedness.

Commercial, industrial, and agricultural loans declined \$23,000,000 in New York City, and increased \$22,000,000 in the Chicago District; all reporting member banks showed a net increase of \$9,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$136,000,000, nearly all in New York City; other loans for the same purpose declined \$29,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$510,000,000, of which \$476,000,000 was in New York City. Holdings of Treasury certificates of indebtedness declined \$325,000,000, of which \$179,000,000 was in the Chicago District. Holdings of Treasury notes declined \$55,000,000. Holdings of United States Government bonds and of other securities showed relatively little change.

Demand deposits adjusted declined in most districts, the principal decreases being \$120,000,000 in New York City, \$48,000,000 in the New York District outside New York City, \$71,000,000 in the Chicago District, and \$29,000,000 in the Cleveland District. Deposits credited to domestic banks declined \$144,000,000 in New York City, \$57,000,000 in the Chicago District, \$31,000,000 in the San Francisco District, \$29,000,000 in the Boston District, and \$365,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks declined \$58,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	June 26 1946	Increase or decrease since	
		June 19, 1946	June 27, 1945
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and Investments - total	61,748	- 757	-1,789
Loans - total	14,917	+ 114	+1,082
Commercial, industrial, & agricultural loans	7,529	+ 9	+1,606
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,400	+ 136	- 441
Other securities	719	- 9	- 167
Other loans for purchasing or carrying:			
U. S. Government obligations	1,559	- 29	- 653
Other securities	454	+ 1	+ 59
Real estate loans	1,277	+ 13	+ 225
Loans to banks	90	- 2	+ 12
Other loans	1,889	- 5	+ 441
Treasury bills	758	- 510	-1,131
Treasury certificates of indebtedness	9,415	- 325	-1,124
Treasury notes	6,514	- 55	-3,024
U. S. bonds	26,744	+ 4	+2,187
Obligations guaranteed by U. S. Government	6	- 1	- 14
Other securities	3,394	+ 16	+ 235
Reserve with Federal Reserve Banks	10,244	+ 36	+ 489
Cash in vault	600	+ 13	+ 15
Balances with domestic banks	2,096	- 52	- 316
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,522	- 347	+3,155
Time deposits	10,063	+ 27	+1,539
U. S. Government deposits	8,716	+ 18	-6,305
Interbank deposits: Domestic banks	9,025	- 365	- 774
Foreign banks	1,268	- 19	+ 234
Borrowings	126	- 58	- 76

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JUNE 26, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and Investments - total	61,748	3,086	23,409	2,550	5,010	2,070	2,119	8,825	1,975	1,263	2,300	2,038	7,103
Loans - total	14,917	824	6,246	586	1,142	401	507	1,911	572	241	431	673	1,383
Commercial, industrial, & agr'l loans	7,529	500	3,028	284	480	176	246	1,070	290	114	245	395	701
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,400	30	1,145	10	41	5	1	138	4	---	2	1	23
Other securities	719	24	494	32	33	7	13	57	8	3	6	7	35
Other loans for purchasing or carrying:													
U. S. Government obligations	1,559	36	560	44	220	56	107	190	52	30	37	110	117
Other securities	454	17	228	10	15	9	10	76	15	5	9	29	31
Real estate loans	1,277	79	162	44	182	59	31	199	82	32	49	43	315
Loans to banks	90	1	79	1	1	2	3	---	3	---	---	---	---
Other loans	1,889	137	550	161	170	87	96	181	118	57	83	88	161
Treasury bills	758	26	280	103	28	11	27	69	15	9	55	47	88
Treasury certificates of indebtedness	9,415	364	3,051	245	732	379	411	1,720	202	137	458	395	1,321
Treasury notes	6,514	304	2,253	276	527	175	202	974	227	167	328	211	870
U.S. bonds	26,744	1,477	10,433	1,150	2,295	1,020	809	3,587	818	648	862	645	3,000
Obligations guaranteed by U.S. Government	6	---	1	---	---	---	2	1	---	---	---	---	2
Other securities	3,394	91	1,145	190	286	84	161	563	141	61	166	67	439
Reserve with Federal Reserve Banks	10,244	490	4,045	427	748	333	371	1,442	336	206	436	396	1,014
Cash in vault	600	57	132	33	78	40	31	97	23	11	24	26	48
Balances with domestic banks	2,096	122	131	84	188	122	124	367	110	82	265	212	289
Other assets - net	1,397	67	325	46	69	78	36	71	20	16	21	34	614
L I A B I L I T I E S													
Demand deposits adjusted	39,522	2,219	15,924	1,843	3,102	1,370	1,360	5,379	1,116	746	1,492	1,443	3,528
Time deposits	10,063	458	1,955	242	1,321	371	447	1,950	364	223	309	310	2,113
U. S. Government deposits	8,716	488	3,432	395	637	293	255	1,249	275	198	288	260	946
Interbank deposits: Domestic banks	9,025	294	2,990	357	485	343	462	1,507	533	309	789	532	424
Foreign banks	1,268	24	1,122	11	4	7	9	27	5	2	---	3	54
Borrowings	126	3	47	6	9	16	2	18	18	---	4	---	3
Other liabilities	2,230	43	451	27	44	99	17	54	14	10	11	11	1,449
CAPITAL ACCOUNTS	5,135	293	2,121	259	491	144	129	618	139	90	153	147	551
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,122	757	7,787	685	967	412	416	2,187	391	259	494	441	1,326