

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For Immediate Release)

H.4.2

June 11, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 5: Decreases of \$532,000,000 in holdings of Treasury certificates of indebtedness and \$1,266,000,000 in United States Government deposits, partly reflecting the redemption of maturing certificates and the Treasury calls on war loan deposits for the payment thereof; a decrease of \$180,000,000 in loans for purchasing or carrying securities; and increases of \$490,000,000 in demand deposits adjusted and \$228,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$91,000,000 and other loans for the same purpose declined \$34,000,000; loans to brokers and dealers for purchasing or carrying other securities declined \$53,000,000; these decreases were largely in New York City. Commercial, industrial, and agricultural loans declined \$13,000,000 in the St. Louis District and at all reporting member banks.

Holdings of Treasury certificates of indebtedness declined in all districts. Holdings of Treasury bills increased \$198,000,000 in New York City and \$191,000,000 at all reporting member banks, and declined \$48,000,000 in the Chicago District.

Demand deposits adjusted increased \$212,000,000 in New York City, \$74,000,000 in the Cleveland District, \$66,000,000 in the San Francisco District, \$54,000,000 in the Philadelphia District, and \$490,000,000 at all reporting member banks. Time deposits increased \$32,000,000. United States Government deposits declined substantially in all districts. Deposits credited to domestic banks increased in all districts.

Borrowings increased \$39,000,000 in New York City and a total of \$55,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	June 5, 1946	Increase or decrease since	
		May 29, 1946	June 6, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	63,331	- 556	+5,077
Loans - total	14,742	- 162	+2,856
Commercial, industrial, and agricultural loans	7,469	- 13	+1,647
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,279	- 91	- 160
Other securities	744	- 53	- 125
Other loans for purchasing or carrying:			
U. S. Government obligations	1,629	- 34	+ 815
Other securities	448	- 2	+ 58
Real estate loans	1,239	+ 11	+ 195
Loans to banks	80	+ 6	- 22
Other loans	1,854	+ 14	+ 448
Treasury bills	1,205	+ 191	- 163
Treasury certificates of indebtedness	9,855	- 532*	+ 458
Treasury notes	6,685	- 29	-2,353
U. S. bonds	27,469	- 2*	+3,999
Obligations guaranteed by U. S. Government	8	+ 1	- 15
Other securities	3,367	- 23	+ 295
Reserve with Federal Reserve Banks	10,195	+ 77	- 205
Cash in vault	580	+ 12	--
Balances with domestic banks	2,118	- 1	- 54
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,431	+ 490	-1,252
Time deposits	10,011	+ 32	+1,557
U. S. Government deposits	10,162	-1,266	+4,691
Interbank deposits: Domestic banks	9,381	+ 228	- 295
Foreign banks	1,254	- 6	+ 211
Borrowings	173	+ 55	- 651
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week		14,037	

\*May 29 figures revised (Chicago District)

## ASSETS AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES, JUNE 5, 1946

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	63,331	3,177	23,982	2,574	5,136	2,123	2,179	9,143	2,045	1,315	2,352	2,079	7,226
Loans - total	14,742	829	6,180	579	1,134	400	503	1,851	576	240	424	679	1,347
Commercial, industrial, & agr'l loans	7,469	493	3,076	276	466	179	237	1,031	293	112	239	398	669
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,279	35	1,015	11	54	4	2	124	4	--	2	1	27
Other securities	744	31	514	31	35	7	11	57	9	3	5	11	30
Other loans for purchasing or carrying:													
U. S. Government obligations	1,629	39	586	52	221	60	114	195	56	30	40	113	123
Other securities	448	17	221	11	15	9	11	73	15	5	10	28	33
Real estate loans	1,239	77	157	42	177	56	29	192	79	32	47	42	309
Loans to banks	80	1	67	1	1	2	4	--	3	--	--	--	1
Other loans	1,854	136	544	155	165	83	95	179	117	58	81	86	155
Treasury bills	1,205	60	568	91	39	32	34	95	17	14	81	52	122
Treasury certificates of indebtedness	9,855	361	2,820	266	833	403	452	2,047	234	178	479	420	1,362
Treasury notes	6,685	326	2,324	280	551	180	215	965	250	147	333	214	900
U. S. bonds	27,469	1,513	10,973	1,167	2,286	1,023	813	3,624	829	677	872	647	3,045
Obligations guaranteed by U.S. Government	8	--	1	--	--	--	2	1	--	--	--	--	4
Other securities	3,367	88	1,116	191	293	85	160	560	139	59	163	67	446
Reserve with Federal Reserve Banks	10,195	470	4,017	425	759	353	365	1,415	336	206	431	402	1,016
Cash in vault	580	59	127	32	74	38	27	98	22	11	21	24	47
Balances with domestic banks	2,118	117	113	87	189	137	138	384	126	82	260	209	276
Other assets - net	1,497	73	379	50	80	80	38	90	24	18	23	35	607
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	39,431	2,174	15,832	1,828	3,115	1,388	1,355	5,432	1,121	748	1,475	1,423	3,540
Time deposits	10,011	456	1,955	242	1,316	367	445	1,940	362	222	307	305	2,094
U. S. Government deposits	10,162	602	4,005	448	736	338	294	1,446	316	233	328	301	1,115
Interbank deposits: Domestic banks	9,381	301	3,051	351	505	380	499	1,597	580	326	809	562	420
Foreign banks	1,254	26	1,108	11	3	6	9	28	5	2	--	3	53
Borrowings	173	5	91	2	28	10	--	13	15	--	6	--	3
Other liabilities	2,164	39	444	24	45	99	16	59	16	12	10	10	1,390
<b>CAPITAL ACCOUNTS</b>	5,145	293	2,132	262	490	143	129	615	138	89	152	145	557
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,037	575	6,904	524	804	376	367	1,930	383	277	420	353	1,124