

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

May 21, 1946

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 15: Increases of \$97,000,000 in demand deposits adjusted and \$119,000,000 in deposits credited to domestic banks, and decreases of \$67,000,000 in United States Government deposits and \$104,000,000 in borrowings.

Loans to brokers and dealers for purchasing or carrying securities other than United States Government obligations declined \$39,000,000; loans to others for purchasing or carrying United States Government obligations declined \$45,000,000; these decreases were largely in New York City.

Holdings of Treasury bills increased in most of the districts and the total increase at all reporting member banks was \$236,000,000. Holdings of Treasury certificates of indebtedness declined \$44,000,000 in the Chicago District and a total of \$118,000,000. Holdings of Treasury notes declined \$78,000,000 in New York City and \$34,000,000 at all reporting member banks, and increased \$25,000,000 in the Philadelphia District. Holdings of United States Government bonds increased \$30,000,000 in New York City, \$27,000,000 in the Chicago District, and \$9,000,000 at all reporting member banks, and declined \$33,000,000 in the Philadelphia District.

Demand deposits adjusted increased \$31,000,000 in the Kansas City District, \$24,000,000 in the Chicago District, and \$97,000,000 at all reporting member banks, and declined \$36,000,000 in New York City. Time deposits increased \$24,000,000.

Deposits credited to domestic banks increased \$48,000,000 in New York City, \$39,000,000 in the Chicago District, and \$119,000,000 at all reporting member banks.

Borrowings declined \$43,000,000 in the Chicago District, \$36,000,000 in New York City, and \$104,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	May 15, 1946	Increase or decrease since	
		May 8, 1946	May 16, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	64,071	+ 4	+6,843
Loans - total	14,815	- 96	+3,457
Commercial, industrial, and agricultural loans	7,461	+ 5	+1,664
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,342	- 7	+ 105
Other securities	715	- 39	- 115
Other loans for purchasing or carrying:			
U. S. Government obligations	1,702	- 45	+1,115
Other securities	442	+ 7*	+ 80
Real estate loans	1,214	+ 8	+ 170
Loans to banks	65	- 35	- 40
Other loans	1,874	+ 10*	+ 478
Treasury bills	1,220	+ 236	- 179
Treasury certificates of indebtedness	10,361	- 118	- 406
Treasury notes	6,856	- 34	- 494
U.S. bonds	27,427	+ 9	+4,428
Obligations guaranteed by U. S. Government	7	+ 1	- 331
Other securities	3,385	+ 6	+ 368
Reserve with Federal Reserve Banks	10,045	- 78	- 209
Cash in vault	558	- 11	- 29
Balances with domestic banks	2,254	+ 126	+ 24
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,348	+ 97	-1,552
Time deposits	9,895	+ 24	+1,500
U. S. Government deposits	11,971	- 67	+6,135
Interbank deposits: Domestic banks	9,569	+ 119	+ 114
Foreign banks	1,252	- 27	+ 239
Borrowings	77	- 104	- 352

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	14,991		

*May 8 figures revised (New York District)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,071	3,236	24,134	2,612	5,158	2,180	2,216	9,302	2,103	1,318	2,381	2,111	7,320
Loans - total	44,815	818	6,298	581	1,118	404	496	1,838	589	232	422	684	1,335
Commercial, industrial, & agr'l loans	7,461	501	3,078	273	459	183	235	1,009	311	106	240	405	661
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,342	35	1,065	11	54	3	1	129	5	1	2	1	35
Other securities	715	18	502	32	33	7	10	59	8	3	5	7	31
Other loans for purchasing or carrying:													
U. S. Government obligations	1,702	38	623	53	224	63	115	206	59	32	43	118	128
Other securities	442	17	224	10	14	9	10	70	15	4	9	28	32
Real estate loans	1,214	74	160	39	172	55	28	188	77	31	46	40	304
Loans to banks	65	2	53	1	--	2	3	--	3	--	--	--	1
Other loans	1,874	133	593	162	162	82	94	177	111	55	77	85	143
Treasury bills	1,220	55	416	72	37	53	50	192	49	18	85	59	134
Treasury certificates of indebtedness	10,361	422	2,991	296	867	424	464	2,098	238	187	494	438	1,442
Treasury notes	6,856	339	2,403	289	560	187	220	989	259	142	345	216	907
U. S. bonds	27,427	1,513	10,905	1,183	2,283	1,029	826	3,605	831	677	873	646	3,056
Obligations guaranteed by U.S. Government	7	--	1	--	--	--	2	1	--	--	--	--	3
Other securities	3,385	89	1,120	191	293	83	158	579	137	62	162	68	443
Reserve with Federal Reserve Banks	10,045	472	3,913	413	747	345	368	1,423	339	196	434	399	996
Cash in vault	558	59	114	30	74	37	27	91	21	11	22	24	48
Balances with domestic banks	2,254	119	135	90	202	141	163	413	115	91	277	236	272
Other assets - net	1,456	67	364	50	75	78	38	82	22	17	22	34	607
L I A B I L I T I E S													
Demand deposits adjusted	38,348	2,172	15,196	1,751	2,990	1,387	1,354	5,316	1,117	715	1,466	1,432	3,452
Time deposits	9,895	449	1,892	240	1,311	365	441	1,922	360	220	306	302	2,087
U. S. Government deposits	11,971	666	4,794	537	863	396	342	1,727	376	274	378	359	1,259
Interbank deposits: Domestic banks	9,569	309	3,091	372	521	383	520	1,649	581	322	824	554	443
Foreign banks	1,252	23	1,118	10	4	7	9	26	5	2	--	2	46
Borrowings	77	5	11	1	35	2	2	8	10	1	--	1	1
Other liabilities	2,148	35	430	24	44	99	15	56	14	10	11	10	1,400
CAPITAL ACCOUNTS*	5,124	294	2,128	260	488	142	129	607	137	89	151	144	555
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,991	716	7,190	594	846	406	402	2,091	402	260	459	405	1,220