

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

May 14, 1946.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 8: Decreases of \$142,000,000 in loans, \$216,000,000 in holdings of United States Government obligations, and \$373,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$21,000,000 in the Chicago District and \$51,000,000 at all reporting member banks; other loans for the same purpose declined \$33,000,000. Loans to brokers and dealers for purchasing or carrying other securities declined \$50,000,000 and other loans for the same purpose declined \$23,000,000; these decreases were largely in New York City.

Holdings of Treasury bills declined \$86,000,000 in New York City, \$55,000,000 in the Chicago District, and \$68,000,000 at all reporting member banks, and increased in most of the other districts. Holdings of Treasury certificates of indebtedness declined in most districts and the total decrease was \$147,000,000.

Demand deposits adjusted increased \$35,000,000 in the Richmond District, \$28,000,000 in the Atlanta District, and \$27,000,000 in the Boston District, and declined \$46,000,000 in the Chicago District and \$27,000,000 in the San Francisco District; the net change at all reporting member banks was an increase of only \$9,000,000. Time deposits increased \$38,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$144,000,000 in New York City and \$83,000,000 at all reporting member banks, and increased \$23,000,000 each in the Kansas City and Dallas districts.

Borrowings declined \$22,000,000 in the Atlanta District and \$17,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	May 8, 1946	Increase or decrease since	
		May 1, 1946	May 9, 1945
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	64,067	- 366	+7,072
Loans - total	44,911	- 142	+3,691
Commercial, industrial, and agricultural loans	7,456	- 17	+1,627
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,349	- 51	+ 217
Other securities	754	- 50	- 40
Other loans for purchasing or carrying:			
U. S. Government obligations	1,747	- 33	+1,154
Other securities	421	- 23	+ 68
Real estate loans	1,206	+ 11	+ 161
Loans to banks	100	+ 9	+ 15
Other loans	1,878	+ 12	+ 489
Treasury bills	984	- 68	- 355
Treasury certificates of indebtedness	10,479	- 147	- 353
Treasury notes	6,890	- 16	- 460
U. S. bonds	27,418	+ 16	+4,512
Obligations guaranteed by U. S. Government	6	- 1	- 315
Other securities	3,379	- 8	+ 352
Reserve with Federal Reserve Banks	10,123	- 29	+ 46
Cash in vault	569	+ 28	+ 3
Balances with domestic banks	2,128	- 26	+ 13
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	38,251	+ 9	-1,239
Time deposits	9,871	+ 38	+1,524
U. S. Government deposits	12,038	- 373	+6,096
Interbank deposits: Domestic banks	9,450	- 83	+ 242
Foreign banks	1,279	- 1	+ 284
Borrowings	181	- 17	- 291
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,051		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	64,067	3,250	24,167	2,618	5,152	2,187	2,208	9,295	2,078	1,315	2,372	2,098	7,327
Loans - total	44,911	821	6,406	582	1,117	404	498	1,830	589	230	420	683	1,331
Commercial, industrial, & agr'l loans	7,456	502	3,086	275	459	182	236	996	315	104	238	404	659
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,349	37	1,073	11	54	3	1	131	3	1	2	1	32
Other securities	754	18	537	33	33	7	10	61	8	3	5	7	32
Other loans for purchasing or carrying:													
U. S. Government obligations	1,747	40	656	56	223	65	113	212	59	32	44	118	129
Other securities	421	17	204	10	15	9	10	67	15	4	9	28	33
Real estate loans	1,206	74	159	39	171	55	27	185	76	31	45	40	304
Loans to banks	100	2	90	1	--	2	2	--	3	--	--	--	--
Other loans	1,878	131	601	157	162	81	99	178	110	55	77	85	142
Treasury bills	984	61	275	52	25	53	43	171	21	8	79	56	140
Treasury certificates of indebtedness	10,479	423	3,034	313	883	421	452	2,142	248	190	498	437	1,438
Treasury notes	6,890	343	2,471	264	560	187	220	988	247	147	344	211	908
U. S. bonds	27,418	1,514	10,871	1,216	2,276	1,039	837	3,578	834	679	869	643	3,062
Obligations guaranteed by U.S. Government	6	--	1	--	--	--	2	--	--	--	--	--	3
Other securities	3,379	88	1,109	191	291	83	156	586	139	61	162	68	445
Reserve with Federal Reserve Banks	10,123	465	3,961	419	743	352	375	1,438	348	204	444	402	972
Cash in vault	569	59	122	31	72	38	30	90	23	11	22	24	47
Balances with domestic banks	2,128	103	122	78	192	136	158	390	112	87	262	225	263
Other assets - net	1,446	64	370	49	74	79	36	82	22	16	21	34	599
L I A B I L I T I E S													
Demand deposits adjusted	38,251	2,156	15,228	1,760	2,978	1,385	1,349	5,292	1,099	712	1,435	1,422	3,435
Time deposits	9,871	449	1,888	236	1,310	365	440	1,913	359	220	305	301	2,085
U. S. Government deposits	12,038	671	4,833	540	868	398	344	1,740	372	274	381	355	1,262
Interbank deposits: Domestic banks	9,450	300	3,040	359	506	388	521	1,610	585	326	839	546	430
Foreign banks	1,279	24	1,142	11	4	5	9	27	6	2	--	3	46
Borrowings	181	13	50	5	36	9	--	51	12	--	1	2	2
Other liabilities	2,137	34	433	24	43	100	15	54	13	10	9	10	1,392
CAPITAL ACCOUNTS	5,426	294	2,128	260	488	142	129	608	137	89	151	144	556

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,051	656	7,567	596	871	409	386	1,966	371	242	413	365	1,209