

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 1: A decrease of \$942,000,000 in holdings of United States Government obligations partly reflecting the redemption of maturing certificates of indebtedness, and a decrease of \$972,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying securities other than United States Government obligations increased \$22,000,000 in the Chicago District and \$47,000,000 at all reporting member banks. Loans to others for purchasing or carrying United States Government obligations declined in most districts and the total decrease was \$50,000,000.

Holdings of Treasury certificates of indebtedness declined in all districts and the total decrease at all reporting member banks was \$718,000,000; the principal decreases were \$227,000,000 in New York City, \$103,000,000 in the Chicago District, \$92,000,000 in the San Francisco District, and \$73,000,000 in the Cleveland District. Holdings of Treasury bills declined \$132,000,000 in New York City and \$210,000,000 at all reporting member banks, and increased \$56,000,000 in the Chicago District. Holdings of Treasury notes declined \$96,000,000, and holdings of United States Government bonds increased \$82,000,000.

Demand deposits adjusted increased \$55,000,000 in the Chicago District, \$30,000,000 in the Philadelphia District, and \$153,000,000 at all reporting member banks. Time deposits increased \$33,000,000. United States Government deposits declined in all districts. Deposits credited to domestic banks increased \$165,000,000 in New York City and \$126,000,000 at all reporting member banks, and declined \$28,000,000 in the Dallas District. Borrowings declined \$84,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	May 1, 1946	Increase or decrease since	
		April 24, 1946	May 2, 1945
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	64,433	- 907	+7,257
Loans - total	15,053	+ 61	+3,737
Commercial, industrial, and agricultural loans	7,473	+ 5	+1,569
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,400	+ 12	+ 316
Other securities	804	+ 47	- 6
Other loans for purchasing or carrying:			
U. S. Government obligations	1,780	- 50	+1,176
Other securities	444	+ 17	+ 60
Real estate loans	1,195	+ 10	+ 148
Loans to banks	91	+ 14	- 14
Other loans	1,866	+ 6	+ 488
Treasury bills	1,052	- 210	- 478
Treasury certificates of indebtedness	10,626	- 718	- 219
Treasury notes	6,906	- 96	- 463
U. S. bonds	27,402	+ 82	+4,620
Obligations guaranteed by U. S. Government	7	--	- 311
Other securities	3,387	- 26	+ 371
Reserve with Federal Reserve Banks	10,152	+ 194	+ 155
Cash in vault	541	- 50	- 26
Balances with domestic banks	2,154	+ 13	+ 16
L I A B I L I T I E S			
Demand deposits adjusted	38,242	+ 153	- 905
Time deposits	9,833	+ 33	+1,535
U.S. Government deposits	12,411	- 972	+5,883
Interbank deposits: Domestic banks	9,533	+ 126	+ 376
Foreign banks	1,280	+ 22	+ 304
Borrowings	198	- 84	- 333

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	17,708		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 2, 1946

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 1, 1946	Increase or decrease since		May 1, 1946	Increase or decrease since	
		Apr. 24, 1946	May 2, 1945		Apr. 24, 1946	May 2, 1945
<u>A S S E T S</u>						
Loans and Investments - total	22,145	- 413	+1,883	5,580	- 20	+ 477
Loans - total	6,090	+ 12	+1,403	1,277	+ 15	+ 278
Commercial, industrial, and agricultural loans	2,949	- 22	+ 682	739	+ 3	+ 64
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,069	+ 7	+ 147	150	- 3	+ 89
Other securities	557	+ 9	- 64	62	+ 21	+ 11
Other loans for purchasing or carrying:						
U. S. Govt. obligations	633	- 11	+ 433	134	- 9	+ 73
Other securities	204	+ 15	+ 27	60	--	+ 9
Real estate loans	66	+ 1	--	42	+ 1	+ 15
Loans to banks	79	+ 12	- 11	--	--	--
Other loans	533	+ 1	+ 189	90	+ 2	+ 17
Treasury bills	341	- 132	+ 64	172	+ 58	- 118
Treasury cert. of indebt.	2,804	- 227	- 728	1,320	- 76	+ 289
Treasury notes	2,224	- 59	- 355	547	- 7	- 46
U. S. bonds	9,672	+ 54	+1,525	1,892	+ 2	+ 78
Obligations guaranteed by						
U. S. Government	1	--	- 49	--	--	- 4
Other securities	1,013	- 61	+ 23	372	- 12	--
Reserve with F.R. Banks	3,810	+ 181	+ 13	868	- 30	- 53
Cash in vault	85	- 5	+ 1	35	- 3	- 10
Balances with domestic banks	25	- 2	+ 1	173	- 14	- 1
Other assets - net	314	+ 23	+ 35	44	+ 4	--
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,887	+ 23	- 618	3,199	+ 26	- 334
Time deposits	1,193	+ 18	+ 187	776	+ 2	+ 117
U. S. Government deposits	4,617	- 395	+2,028	1,153	- 95	+ 536
Interbank deposits:						
Domestic banks	3,114	+ 165	+ 172	1,131	+ 4	+ 68
Foreign banks	1,144	+ 21	+ 271	21	--	+ 4
Borrowings	47	- 66	- 292	--	--	--
Other liabilities	410	+ 6	+ 44	37	- 2	- 5
<u>CAPITAL ACCOUNTS</u>	1,967	+ 12	+ 141	383	+ 2	+ 27

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	8,835			1,548		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	64,433	3,241	24,367	2,628	5,183	2,179	2,220	9,395	2,093	1,312	2,374	2,096	7,345
Loans - total	15,053	826	6,478	579	1,137	412	495	1,861	594	229	419	684	1,339
Commercial, industrial, & agr'l loans	7,473	498	3,103	272	457	183	237	997	320	104	235	404	663
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,400	44	1,077	14	62	6	1	152	4	1	2	1	36
Other securities	804	20	563	34	42	9	10	70	8	4	6	8	30
Other loans for purchasing or carrying:													
U. S. Government obligations	1,780	40	666	57	235	67	112	216	60	32	46	120	129
Other securities	444	17	225	9	14	9	10	69	16	5	9	28	33
Real estate loans	1,195	73	159	37	170	54	27	184	75	31	45	38	302
Loans to banks	91	3	79	1	--	2	2	--	2	1	--	--	1
Other loans	1,866	131	606	155	157	82	96	173	109	51	76	85	145
Treasury bills	1,052	44	362	55	11	38	39	226	18	9	79	54	117
Treasury certificates of indebtedness	10,626	428	3,094	326	893	419	484	2,151	255	193	503	422	1,458
Treasury notes	6,906	338	2,480	258	570	187	218	990	252	147	341	213	912
U. S. bonds	27,402	1,518	10,844	1,216	2,281	1,040	826	3,572	837	676	872	655	3,065
Obligations guaranteed by U.S. Government	7	--	1	--	--	--	2	--	--	--	--	--	4
Other securities	3,387	87	1,108	194	291	83	156	595	137	58	160	68	450
Reserve with Federal Reserve Banks	10,152	460	4,068	417	722	333	364	1,406	342	209	428	388	1,015
Cash in vault	541	58	115	29	71	35	27	86	20	9	21	23	47
Balances with domestic banks	2,154	119	122	93	193	143	151	388	110	91	262	214	268
Other assets - net	1,441	68	358	50	73	79	36	81	23	16	21	34	602
LI A B I L I T I E S													
Demand deposits adjusted	38,242	2,129	15,257	1,763	2,982	1,350	1,321	5,338	1,096	705	1,426	1,413	3,462
Time deposits	9,833	447	1,871	240	1,307	363	438	1,906	358	219	304	300	2,080
U.S. Government deposits	12,411	690	4,968	556	891	409	356	1,787	383	283	392	364	1,332
Interbank deposits: Domestic banks	9,533	315	3,183	364	504	390	509	1,600	582	324	816	523	423
Foreign banks	1,280	24	1,146	11	4	6	9	25	5	2	--	2	46
Borrowings	198	13	55	--	24	13	22	40	13	5	7	--	6
Other liabilities	2,105	34	423	24	42	97	15	53	14	10	10	9	1,374
CAPITAL ACCOUNTS	5,119	294	2,127	259	488	141	128	607	137	89	151	144	554
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	17,708	742	9,259	733	1,014	433	394	2,308	412	253	473	411	1,276