

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 3: Decreases of \$491,000,000 in loans to brokers and dealers for purchasing or carrying United States Government obligations, \$599,000,000 in holdings of Treasury certificates of indebtedness, and \$527,000,000 in United States Government deposits; these changes partly reflected the redemption of maturing certificates; demand deposits adjusted also decreased \$563,000,000.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$477,000,000 in New York City and \$491,000,000 at all reporting member banks. Commercial loans increased \$42,000,000.

Holdings of Treasury certificates of indebtedness declined substantially in all districts. Holdings of Treasury bills increased \$200,000,000 in New York City, \$40,000,000 in the Boston District, and \$254,000,000 at all reporting member banks, and declined \$46,000,000 in the Chicago District. Holdings of United States Government bonds increased \$54,000,000.

Demand deposits adjusted declined \$437,000,000 in the Chicago District, \$68,000,000 in New York City, \$48,000,000 in the San Francisco District, and \$563,000,000 at all reporting member banks. United States Government deposits declined in all districts. Deposits credited to domestic banks increased \$132,000,000 in New York City, \$102,000,000 in the Chicago District, and \$278,000,000 at all reporting member banks.

Borrowings declined \$114,000,000 in New York City and increased \$93,000,000 in the Chicago District; all reporting members showed an increase of \$14,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	April 3, 1946	Increase or decrease since	
		March 27, 1946	April 4, 1945
A S S E T S			
(In millions of dollars)			
Loans and investments - total	65,247	- 728	+7,898
Loans - total	15,272	- 418	+4,280
Commercial, industrial, and agricultural loans	7,506	+ 42	+1,462
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,575	- 491	+ 826
Other securities	779	+ 22	+ 20
Other loans for purchasing or carrying:			
U. S. Government obligations	1,917	- 31	+1,233
Other securities	417	- 9*	+ 72
Real estate loans	1,157	+ 5	+ 116
Loans to banks	86	+ 18	+ 7
Other loans	1,835	+ 26*	+ 544
Treasury bills	1,039	+ 254	- 807
Treasury certificates of indebtedness	11,345	- 599	+ 63
Treasury notes	7,057	+ 8	- 364
U. S. bonds	27,088	+ 54	+4,687
Obligations guaranteed by U.S. Government	9	+ 3	- 327
Other securities	3,437	- 30	+ 366
Reserve with Federal Reserve Banks	9,807	- 64	+ 196
Cash in vault	536	- 33	- 28
Balances with domestic banks	2,116	+ 45	- 3
L I A B I L I T I E S			
Demand deposits adjusted	36,553	- 563	- 631
Time deposits	9,728	+ 19	+1,587
U. S. Government deposits	14,056	- 527	+5,218
Interbank deposits: Domestic banks	9,659	+ 278	+ 570
Foreign banks	1,269	+ 18	+ 331
Borrowings	628	+ 14	+ 391

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,768		

*March 27 figures revised (Chicago District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 4, 1946

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Apr. 3, 1946	Increase or decrease since		Apr. 3, 1946	Increase or decrease since	
		Mar. 27, 1946	Apr. 4, 1945		Mar. 27, 1946	Apr. 4, 1945
<u>A S S E T S</u>						
Loans and Investments - total	22,461	- 304	+ 1,984	5,552	- 132	+ 743
Loans - total	6,344	- 452	+ 2,032	1,269	+ 4	+ 259
Commercial, industrial, and agricultural loans	3,004	+ 33	+ 675	744	+ 2	+ 55
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,247	- 477	+ 673	127	- 20	+ 62
Other securities	560	- 4	- 26	53	+ 21	+ 19
Other loans for purchasing or carrying:						
U. S. Govt. obligations	691	- 12	+ 450	157	- 4	+ 74
Other securities	184	- 9	+ 42	57	- 9	+ 6
Real estate loans	65	- 1	--	41	+ 3	+ 14
Loans to banks	72	+ 14	+ 2	--	--	--
Other loans	521	+ 4	+ 216	90	+ 11	+ 29
Treasury bills	311	+ 200	- 363	18	- 67	- 28
Treasury cert. of indebt.	2,987	- 140	- 786	1,448	- 65	+ 452
Treasury notes	2,351	+ 47	- 248	546	- 7	- 44
U. S. bonds	9,377	+ 50	+ 1,377	1,891	+ 15	+ 97
Obligations guaranteed by						
U. S. Government	1	--	- 64	--	--	- 4
Other securities	1,090	- 9	+ 36	380	- 12	+ 11
Reserve with F. R. Banks	3,595	- 3	+ 54	726	- 158	- 100
Cash in vault	83	- 6	- 9	25	- 3	--
Balances with domestic banks	110	+ 49	+ 30	79	- 13	- 12
Other assets - net	285	- 1	+ 12	40	--	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,377	- 68	- 533	2,442	- 424	- 264
Time deposits	1,170	+ 2	+ 194	762	- 1	+ 116
U. S. Government deposits	5,273	- 221	+ 1,626	1,314	- 54	+ 470
Interbank deposits:						
Domestic banks	2,997	+ 132	+ 173	1,267	+ 92	+ 96
Foreign banks	1,140	+ 15	+ 299	21	+ 1	+ 5
Borrowings	210	- 114	+ 114	197	+ 79	+ 188
Other liabilities	412	- 24	+ 58	39	--	- 4
<u>CAPITAL ACCOUNTS</u>	1,955	+ 13	+ 140	380	+ 1	+ 26
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,360			2,145		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	65,247	3,296	24,752	2,704	5,241	2,186	2,236	9,349	2,130	1,352	2,437	2,141	7,423
Loans - total	15,272	813	6,723	567	1,136	412	503	1,841	610	233	422	691	1,321
Commercial, industrial, & agr'l loans	7,506	487	3,152	271	447	186	241	997	338	110	238	411	628
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,575	43	1,256	10	73	6	1	131	5	1	2	1	46
Other securities	779	17	567	30	32	6	10	59	7	4	5	9	33
Other loans for purchasing or carrying:													
U. S. Government obligations	1,917	40	727	58	248	74	118	245	60	34	51	124	138
Other securities	417	18	205	10	14	9	9	66	15	5	9	27	30
Real estate loans	1,157	72	154	36	163	52	27	176	73	28	43	36	297
Loans to banks	86	6	72	1	--	2	2	--	2	1	--	--	--
Other loans	1,835	130	590	151	159	77	95	167	110	50	74	83	149
Treasury bills	1,039	70	423	70	40	35	43	59	15	21	70	47	146
Treasury certificates of indebtedness	11,345	465	3,297	375	973	428	465	2,291	278	225	549	457	1,542
Treasury notes	7,057	349	2,591	246	544	185	223	1,024	268	149	346	212	920
U. S. bonds	27,088	1,512	10,528	1,242	2,265	1,050	849	3,542	825	667	895	666	3,047
Obligations guaranteed by U.S. Government	9	--	1	--	--	--	2	--	--	--	--	2	4
Other securities	3,437	87	1,189	204	283	76	151	592	134	57	155	66	443
Reserve with Federal Reserve Banks	9,807	450	3,861	421	727	344	380	1,267	333	192	448	396	988
Cash in vault	536	55	114	30	75	36	28	78	21	10	21	23	45
Balances with domestic banks	2,116	111	193	85	178	139	144	280	144	86	260	215	281
Other assets - net	1,362	66	327	50	67	74	36	74	21	14	21	33	579
L I A B I L I T I E S													
Demand deposits adjusted	36,553	2,108	14,745	1,761	2,915	1,318	1,289	4,490	1,067	680	1,400	1,408	5,372
Time deposits	9,728	443	1,842	236	1,295	360	433	1,880	353	216	302	295	2,073
U. S. Government deposits	14,056	780	5,672	631	992	464	400	2,038	426	322	439	419	1,473
Interbank deposits: Domestic banks	9,659	291	3,064	364	522	383	547	1,737	608	334	846	535	428
Foreign banks	1,269	24	1,142	10	4	5	8	25	3	2	--	3	43
Borrowings	628	7	244	7	34	15	5	222	43	4	41	--	6
Other liabilities	2,091	33	424	24	41	94	15	53	13	8	9	9	1,368
CAPITAL ACCOUNTS	5,084	292	2,114	257	485	140	127	603	136	88	150	139	553

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	18,766	735	9,918	718	927	422	422	2,890	428	255	457	392	1,204