

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 20: A decrease of \$1,630,000,000 in holdings of United States Government obligations partly reflecting the redemption of maturing notes and bonds, and a decrease of \$1,106,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$169,000,000, and other loans for the same purpose declined \$47,000,000, both largely in New York City.

Holdings of Treasury bills declined \$106,000,000 in the Chicago District and \$260,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$345,000,000 in New York City, \$47,000,000 in the Chicago District, and \$414,000,000 at all reporting member banks. Holdings of Treasury notes declined in all districts, the principal decreases being \$453,000,000 in New York City, \$78,000,000 in the Cleveland District, and \$63,000,000 in the Chicago District; the total decrease at all reporting member banks was \$745,000,000. Holdings of United States Government bonds declined \$129,000,000 in New York City and \$211,000,000 at all reporting member banks.

Demand deposits adjusted declined \$94,000,000 in the Cleveland District, \$83,000,000 in the Chicago District, \$74,000,000 in New York City, and \$243,000,000 at all reporting member banks, and increased \$59,000,000 in the San Francisco District. United States Government deposits declined in all districts. Deposits credited to domestic banks declined in nearly all districts, a total decrease of \$319,000,000.

Borrowings declined \$248,000,000 in New York City, and increased in most other districts; the net decrease at all reporting member banks was \$197,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 20, 1946	Increase of decrease since	
		Mar. 13, 1946	Mar. 21, 1945
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	66,298	-1,451	+8,227
Loans - total	15,411	+ 190	+4,127
Commercial, industrial, and agricultural loans	7,491	+ 5	+1,336
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,824	+ 169	+ 935
Other securities	721	+ 31	- 27
Other loans for purchasing or carrying:			
U. S. Government obligations	1,959	- 47	+1,189
Other securities	428	- 2	+ 81
Real estate loans	1,140	+ 4	+ 99
Loans to banks	60	+ 5	+ 3
Other loans	1,788	+ 25	+ 511
Treasury bills	1,008	- 260	-1,252
Treasury certificates of indebtedness	12,272	- 414	+ 840
Treasury notes	7,153	- 745	- 277
U. S. bonds	27,019	- 211	+4,705
Obligations guaranteed by U. S. Govt.	6	--	- 331
Other securities	3,429	- 11	+ 415
Reserve with Federal Reserve Banks	9,886	- 165	+ 133
Cash in vault	562	- 31	- 32
Balances with domestic banks	2,110	- 127	- 49
L I A B I L I T I E S			
Demand deposits adjusted	37,435	- 243	- 150
Time deposits	9,695	+ 6	+1,561
U. S. Government deposits	14,506	-1,106	+5,117
Interbank deposits: Domestic banks	9,719	- 319	+ 596
Foreign banks	1,244	+ 6	+ 308
Borrowings	429	- 197	+ 223
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,828		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 21, 1946

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 20, 1946	Increase or decrease since		Mar. 20, 1946	Increase or decrease since	
		Mar. 13, 1946	Mar. 21, 1945		Mar. 13, 1946	Mar. 21, 1945
<u>A S S E T S</u>						
Loans and Investments- total	22,837	- 804	+2,243	5,739	- 159	+ 491
Loans - total	6,542	+ 156	+2,012	1,260	+ 6	+ 250
Commercial, industrial, and agricultural loans	2,985	- 9	+ 620	742	+ 2	+ 45
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	1,499	+ 158	+ 780	134	+ 7	+ 74
Other securities	536	+ 28	- 44	35	- 1	+ 4
Other loans for purchasing or carrying:						
U.S. Govt. obligations	711	- 29	+ 402	166	- 1	+ 83
Other securities	185	- 4	+ 43	66	--	+ 15
Real estate loans	69	+ 3	+ 2	37	--	+ 10
Loans to banks	45	--	- 5	--	- 1	--
Other loans	512	+ 9	+ 214	80	--	+ 19
Treasury bills	189	- 23	- 393	122	- 86	- 269
Treasury cert. of indebt.	3,349	- 345	- 470	1,539	- 2	+ 449
Treasury notes	2,365	- 453	- 290	562	- 46	- 42
U.S. bonds	9,302	- 129	+1,373	1,874	- 35	+ 86
Obligations guaranteed by						
U. S. Government	1	--	- 63	--	--	- 4
Other securities	1,089	- 10	+ 74	382	+ 4	+ 21
Reserve with F.R. Banks	3,551	- 24	+ 21	852	- 33	- 43
Cash in vault	83	- 7	- 9	36	- 2	+ 1
Balances with domestic banks	28	- 1	--	145	- 42	- 2
Other assets - net	267	- 54	+ 13	38	- 11	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,386	- 74	- 305	3,084	- 89	- 223
Time deposits	1,161	- 1	+ 175	764	--	+ 113
U. S. Government deposits	5,475	- 461	+1,611	1,362	- 116	+ 457
Interbank deposits:						
Domestic banks	2,993	- 90	+ 148	1,164	- 39	+ 78
Foreign banks	1,117	+ 7	+ 276	20	- 1	+ 4
Borrowings	261	- 248	+ 142	--	--	--
Other liabilities	430	- 21	+ 85	39	- 2	- 6
<u>CAPITAL ACCOUNTS</u>	1,943	- 2	+ 136	377	--	+ 26
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	8,030			1,467		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	66,298	3,374	25,103	2,763	5,298	2,234	2,290	9,581	2,178	1,353	2,466	2,167	7,491
Loans - total	15,411	803	6,920	568	1,126	408	503	1,834	604	232	423	684	1,306
Commercial, industrial, & agr'l loans	7,491	485	3,135	276	442	182	243	999	342	111	240	406	630
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,824	38	1,507	11	74	6	1	138	2	1	2	1	43
Other securities	721	18	543	29	26	6	9	41	6	3	4	8	28
Other loans for purchasing or carrying:													
U. S. Government obligations	1,959	41	747	59	246	76	120	256	62	35	52	126	139
Other securities	428	18	207	10	14	10	9	75	14	5	9	27	30
Real estate loans	1,140	71	157	36	161	51	21	170	72	28	42	34	297
Loans to banks	60	4	45	1	4	1	1	--	2	1	1	--	--
Other loans	1,788	128	579	146	159	76	99	155	104	48	73	82	139
Treasury bills	1,008	78	220	118	45	53	43	155	12	15	66	65	138
Treasury certificates of indebtedness	12,272	548	3,709	389	1,025	440	512	2,414	314	238	576	486	1,621
Treasury notes	7,153	363	2,607	242	555	187	227	1,048	277	149	353	212	933
U. S. bonds	27,019	1,497	10,459	1,242	2,259	1,071	853	3,536	837	664	896	655	3,050
Obligations guaranteed by U.S. Government	6	--	1	--	--	--	1	--	--	--	--	--	4
Other securities	3,429	85	1,187	204	288	75	151	594	134	55	152	65	439
Reserve with Federal Reserve Banks	9,886	460	3,811	426	736	321	371	1,400	331	194	430	386	1,020
Cash in vault	562	56	114	32	77	37	29	90	22	10	22	25	48
Balances with domestic banks	2,110	115	118	81	180	135	148	356	104	88	261	244	280
Other assets - net	1,352	68	309	45	67	79	36	71	21	14	19	33	590
L I A B I L I T I E S													
Demand deposits adjusted	37,435	2,157	14,746	1,804	2,942	1,320	1,306	5,175	1,060	672	1,398	1,406	3,449
Time deposits	9,695	442	1,830	229	1,296	356	431	1,878	352	216	300	294	2,071
U. S. Government deposits	14,506	806	5,880	649	1,028	476	417	2,113	444	332	453	435	1,473
Interbank deposits: Domestic banks	9,719	302	3,060	371	533	403	565	1,642	612	337	861	570	463
Foreign banks	1,244	25	1,119	10	4	4	8	23	3	2	--	3	43
Borrowings	429	16	277	7	30	9	4	14	37	5	27	--	3
Other liabilities	2,119	34	442	21	41	98	17	53	13	8	9	9	1,374
CAPITAL ACCOUNTS	5,061	291	2,101	256	484	140	126	600	135	87	150	138	553
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,828	701	8,454	636	920	463	445	2,213	464	286	527	447	1,272