Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 20: A decrease of $1,630,000,000 in holdings of United States Government obligations partly reflecting the redemption of maturing notes and bonds, and a decrease of $1,106,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased $169,000,000, and other loans for the same purpose declined $17,000,000, both largely in New York City.

Holdings of Treasury bills declined $106,000,000 in the Chicago District and $260,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined $3,5,000,000 in New York City, $4,7,000,000 in the Chicago District, and $14,000,000 at all reporting member banks. Holdings of Treasury notes declined in all districts, the principal decreases being $433,000,000 in New York City, $78,000,000 in the Cleveland District, and $63,000,000 in the Chicago District; the total decrease at all reporting member banks was $745,000,000. Holdings of United States Government bonds declined $129,000,000 in New York City and $211,000,000 at all reporting member banks.

Demand deposits adjusted declined $94,000,000 in the Cleveland District, $82,000,000 in the Chicago District, $74,000,000 in New York City, and $213,000,000 at all reporting member banks, and increased $59,000,000 in the San Francisco District. United States Government deposits declined in all districts. Deposits credited to domestic banks declined in nearly all districts, a total decrease of $319,000,000.

Borrowings declined $218,000,000 in New York City, and increased in most other districts; the net decrease at all reporting member banks was $197,000,000.

A summary of the assets and liabilities of reporting member banks follows:

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Loans and Investments - total</td>
<td>66,298</td>
<td>-1,451</td>
<td>64,847</td>
</tr>
<tr>
<td>Loans - total</td>
<td>15,411</td>
<td>+190</td>
<td>15,601</td>
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<tr>
<td>Commercial, industrial, and agricultural loans</td>
<td>7,491</td>
<td>+5</td>
<td>7,536</td>
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<tr>
<td>Loans to brokers and dealers for purchasing or carrying:</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>U. S. Government obligations</td>
<td>1,824</td>
<td>+169</td>
<td>1,993</td>
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<tr>
<td>Other securities</td>
<td>721</td>
<td>+31</td>
<td>752</td>
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<tr>
<td>Other loans for purchasing or carrying:</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>U. S. Government obligations</td>
<td>1,959</td>
<td>-47</td>
<td>1,912</td>
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<tr>
<td>Other securities</td>
<td>728</td>
<td>+2</td>
<td>730</td>
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<td>Real estate loans</td>
<td>1,140</td>
<td>+4</td>
<td>1,144</td>
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<tr>
<td>Loans to banks</td>
<td>60</td>
<td>-</td>
<td>60</td>
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<tr>
<td>Other loans</td>
<td>1,798</td>
<td>+25</td>
<td>1,823</td>
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<td>Treasury bills</td>
<td>1,008</td>
<td>-260</td>
<td>748</td>
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<td>Treasury certificates of indebtedness</td>
<td>12,272</td>
<td>-411</td>
<td>11,861</td>
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<tr>
<td>Treasury notes</td>
<td>7,153</td>
<td>-745</td>
<td>6,408</td>
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<tr>
<td>U. S. bonds</td>
<td>27,019</td>
<td>-211</td>
<td>24,808</td>
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<td>Obligations guaranteed by U. S. Govt.</td>
<td>6</td>
<td>--</td>
<td>6</td>
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<tr>
<td>Other securities</td>
<td>3,429</td>
<td>-11</td>
<td>3,418</td>
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<tr>
<td>Reserve with Federal Reserve Banks</td>
<td>9,886</td>
<td>-165</td>
<td>9,721</td>
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<tr>
<td>Cash in vault</td>
<td>562</td>
<td>-31</td>
<td>531</td>
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<tr>
<td>Balances with domestic banks</td>
<td>2,110</td>
<td>-127</td>
<td>1,983</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Demand deposits adjusted</td>
<td>37,435</td>
<td>-243</td>
<td>37,192</td>
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<tr>
<td>Time deposits</td>
<td>9,695</td>
<td>+6</td>
<td>9,701</td>
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<tr>
<td>U. S. Government deposits</td>
<td>14,506</td>
<td>-1,106</td>
<td>13,400</td>
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<tr>
<td>Interbank deposits:</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Domestic banks</td>
<td>9,719</td>
<td>-319</td>
<td>9,400</td>
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<tr>
<td>Foreign banks</td>
<td>1,214</td>
<td>+6</td>
<td>1,220</td>
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<tr>
<td>Borrowings</td>
<td>429</td>
<td>-197</td>
<td>232</td>
</tr>
<tr>
<td>Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week</td>
<td>16,828</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**STATEMENT FOR THE PRESS**

Board of Governors
of the Federal Reserve System
March 21, 1916

**CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES**

(in millions of dollars)

<table>
<thead>
<tr>
<th>New York City</th>
<th>Chicago</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mar. 20, 1916</td>
<td>Mar. 20, 1916</td>
</tr>
<tr>
<td>22,837</td>
<td>5,739</td>
</tr>
<tr>
<td>6,512</td>
<td>1,260</td>
</tr>
</tbody>
</table>

**ASSETS**

- Loans and Investments - total
- Loans - total
- Commercial, industrial, and agricultural loans
- Loans to brokers and dealers for purchasing or carrying:
  - U.S. Govt. obligations
  - Other securities
- Other loans for purchasing or carrying:
  - U.S. Govt. obligations
  - Other securities
- Real estate loans
- Loans to banks
- Other loans
- Treasury bills
- Treasury cert. of indebt.
- Treasury notes
- U.S. bonds
- Obligations guaranteed by U.S. Government
- Other securities
- Reserve with F.R. Banks
- Cash in vault
- Balances with domestic banks
- Other assets - net

**LIABILITIES**

- Demand deposits adjusted
- Time deposits
- U.S. Government deposits
- Interbank deposits:
  - Domestic banks
  - Foreign banks
  - Borrowings
  - Other liabilities
- CAPITAL ACCOUNTS

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week
### Assets

#### Loans and Investments - total
- Total: 66,298
- Boston: 3,374
- New York: 25,103
- Philadelphia: 2,763
- Cleveland: 5,298
- Richmond: 2,234
- Atlanta: 2,290
- Chicago: 9,581
- St. Louis: 2,178
- Minneapolis: 1,353
- Kansas City: 2,167
- Dallas: 7,191
- San Francisco: 1,306

#### Loans - total
- Total: 15,411
- Boston: 803
- New York: 6,920
- Philadelphia: 568
- Cleveland: 1,126
- Richmond: 428
- Atlanta: 182
- Chicago: 213
- St. Louis: 199
- Minneapolis: 342
- Kansas City: 211
- Dallas: 240
- San Francisco: 406

#### Loans to brokers and dealers for purchasing or carrying:
- U. S. Government obligations: 1,824
- Other securities: 721

#### Real estate loans
- Total: 1,788
- Boston: 128
- New York: 579
- Philadelphia: 16
- Cleveland: 26
- Richmond: 1
- Atlanta: 2
- Chicago: 3
- St. Louis: 4
- Minneapolis: 1
- Kansas City: 8
- Dallas: 1
- San Francisco: 8

#### Other loans
- Total: 1,788
- Boston: 128
- New York: 579
- Philadelphia: 16
- Cleveland: 26
- Richmond: 1
- Atlanta: 2
- Chicago: 3
- St. Louis: 4
- Minneapolis: 1
- Kansas City: 8
- Dallas: 1
- San Francisco: 8

#### Treasury bills
- Total: 1,008
- Boston: 78
- New York: 220
- Philadelphia: 118
- Cleveland: 115
- Richmond: 53
- Atlanta: 15
- Chicago: 65
- St. Louis: 15
- Minneapolis: 65
- Kansas City: 15
- Dallas: 85
- San Francisco: 15

#### Treasury certificates of indebtedness
- Total: 12,272
- Boston: 518
- New York: 7,399
- Philadelphia: 389
- Cleveland: 1,025
- Richmond: 1,020
- Atlanta: 512
- Chicago: 356
- St. Louis: 1,187
- Minneapolis: 353
- Kansas City: 283
- Dallas: 238
- San Francisco: 186

#### Treasury notes
- Total: 7,153
- Boston: 363
- New York: 2,607
- Philadelphia: 212
- Cleveland: 553
- Richmond: 187
- Atlanta: 227
- Chicago: 1,098
- St. Louis: 277
- Minneapolis: 149
- Kansas City: 353
- Dallas: 212
- San Francisco: 186

#### U. S. bonds
- Total: 27,019
- Boston: 1,197
- New York: 10,459
- Philadelphia: 1,212
- Cleveland: 2,259
- Richmond: 1,071
- Atlanta: 853
- Chicago: 556
- St. Louis: 1,187
- Minneapolis: 332
- Kansas City: 1,173
- Dallas: 664
- San Francisco: 866

#### Other securities
- Total: 3,129
- Boston: 85
- New York: 1,187
- Philadelphia: 204
- Cleveland: 288
- Richmond: 75
- Atlanta: 151
- Chicago: 594
- St. Louis: 134
- Minneapolis: 55
- Kansas City: 15
- Dallas: 85
- San Francisco: 15

#### Reserve with Federal Reserve Banks
- Total: 9,886
- Boston: 460
- New York: 3,811
- Philadelphia: 426
- Cleveland: 736
- Richmond: 321
- Atlanta: 371
- Chicago: 1,400
- St. Louis: 331
- Minneapolis: 194
- Kansas City: 138
- Dallas: 386
- San Francisco: 1,020

#### Cash in vault
- Total: 562
- Boston: 56
- New York: 112
- Philadelphia: 32
- Cleveland: 77
- Richmond: 37
- Atlanta: 29
- Chicago: 90
- St. Louis: 22
- Minneapolis: 10
- Kansas City: 25
- Dallas: 45
- San Francisco: 45

#### Balances with domestic banks
- Total: 2,110
- Boston: 115
- New York: 118
- Philadelphia: 81
- Cleveland: 180
- Richmond: 135
- Atlanta: 118
- Chicago: 356
- St. Louis: 101
- Minneapolis: 88
- Kansas City: 261
- Dallas: 280
- San Francisco: 350

#### Other assets - net
- Total: 1,352
- Boston: 68
- New York: 309
- Philadelphia: 45
- Cleveland: 67
- Richmond: 79
- Atlanta: 36
- Chicago: 71
- St. Louis: 21
- Minneapolis: 14
- Kansas City: 19
- Dallas: 33
- San Francisco: 590

### Liabilities

#### Demand deposits adjusted
- Total: 37,135
- Boston: 2,157
- New York: 14,716
- Philadelphia: 1,804
- Cleveland: 2,912
- Richmond: 1,320
- Atlanta: 1,306
- Chicago: 5,197
- St. Louis: 1,060
- Minneapolis: 672
- Kansas City: 1,938
- Dallas: 1,106
- San Francisco: 3,107

#### Time deposits
- Total: 9,695
- Boston: 1,122
- New York: 1,830
- Philadelphia: 229
- Cleveland: 1,296
- Richmond: 356
- Atlanta: 1,311
- Chicago: 1,878
- St. Louis: 352
- Minneapolis: 216
- Kansas City: 300
- Dallas: 294
- San Francisco: 2,071

#### U. S. Government deposits
- Total: 4,506
- Boston: 806
- New York: 5,880
- Philadelphia: 619
- Cleveland: 1,028
- Richmond: 1,763
- Atlanta: 417
- Chicago: 2,113
- St. Louis: 332
- Minneapolis: 455
- Kansas City: 1,173
- Dallas: 570
- San Francisco: 465

#### Interbank deposits: Domestic banks
- Total: 9,695
- Boston: 302
- New York: 3,060
- Philadelphia: 371
- Cleveland: 533
- Richmond: 105
- Atlanta: 565
- Chicago: 1,642
- St. Louis: 612
- Minneapolis: 337
- Kansas City: 861
- Dallas: 570
- San Francisco: 465

#### Foreign banks
- Total: 1,244
- Boston: 25
- New York: 1,119
- Philadelphia: 10
- Cleveland: 4
- Richmond: 4
- Atlanta: 23
- Chicago: 3
- St. Louis: 3
- Minneapolis: 3
- Kansas City: 3
- Dallas: 3
- San Francisco: 3

#### Borrowings
- Total: 1,244
- Boston: 16
- New York: 277
- Philadelphia: 7
- Cleveland: 30
- Richmond: 9
- Atlanta: 4
- Chicago: 37
- St. Louis: 5
- Minneapolis: 27
- Kansas City: 3
- Dallas: 3

#### Other liabilities
- Total: 2,119
- Boston: 31
- New York: 211
- Philadelphia: 98
- Cleveland: 17
- Richmond: 53
- Atlanta: 13
- Chicago: 8
- St. Louis: 9
- Minneapolis: 9
- Kansas City: 9
- Dallas: 9
- San Francisco: 9

#### Capital accounts

#### Debits to demand deposit accounts, except interbank and U.S. Govt. accounts
- Total: 16,828
- Boston: 701
- New York: 8,143
- Philadelphia: 636
- Cleveland: 920
- Richmond: 163
- Atlanta: 2,213
- Chicago: 426
- St. Louis: 527
- Minneapolis: 447
- Kansas City: 1,272