

Form F.R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 6: Decreases of \$141,000,000 in loans, \$287,000,000 in holdings of United States Government obligations, and \$637,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$48,000,000 in New York City and \$76,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$175,000,000 and other loans for the same purpose declined \$51,000,000, both largely in New York City.

Holdings of Treasury bills declined \$82,000,000 in New York City and \$102,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$69,000,000 in the San Francisco District, \$32,000,000 in the Chicago District, \$30,000,000 in the Cleveland District, and \$188,000,000 at all reporting member banks, and increased \$28,000,000 in New York City. Holdings of "other securities" declined \$21,000,000.

Demand deposits adjusted declined \$154,000,000 in New York City, \$106,000,000 in the San Francisco District, and \$215,000,000 at all reporting member banks. Time deposits increased \$29,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased in most districts and the total increase was \$76,000,000.

Borrowings increased \$64,000,000 in New York City and \$86,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 6, 1946	Increase or decrease since	
		Feb. 27, 1946	Mar. 7, 1945
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	67,699	- 449	+ 9,275
Loans - total	15,037	- 141	+ 3,520
Commercial, industrial, and agricultural loans	7,458	+ 76	+ 1,260
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,480	- 175	+ 529
Other securities	674	- 16	- 71
Other loans for purchasing or carrying:			
U. S. Government obligations	2,031	- 51	+ 1,167
Other securities	440	+ 2	+ 93
Real estate loans	1,131	+ 2	+ 87
Loans to banks	61	+ 6	- 21
Other loans	1,762	+ 15	+ 476
Treasury bills	1,415	- 102	- 935
Treasury certificates of indebtedness	12,672	- 188	+ 1,117
Treasury notes	7,911	+ 11	+ 433
U. S. bonds	27,227	- 7	+ 4,986
Obligations guaranteed by U. S. Govt.	6	- 1	- 347
Other securities	3,431	- 21	+ 501
Reserve with Federal Reserve Banks	9,913	- 79	+ 362
Cash in vault	551	- 46	- 13
Balances with domestic banks	2,245	- 23	+ 124
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	37,395	- 215*	+ 246
Time deposits	9,678	+ 29*	+ 1,617
U. S. Government deposits	15,890	- 637	+ 5,904
Interbank deposits: Domestic banks	10,132	+ 76	+ 1,033
Foreign banks	1,226	+ 12	+ 281
Borrowings	361	+ 86	+ 51

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	16,461		

*Feb. 27 figures revised (San Francisco District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 7, 1946

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 6, 1946	Increase or decrease since		Mar. 6, 1946	Increase or decrease since	
		Feb. 27, 1946	Mar. 7, 1945		Feb. 27, 1946	Mar. 7, 1945
A S S E T S						
Loans and Investments - total	23,514	- 206	+2,715	5,938	- 50	+ 576
Loans - total	6,211	- 154	+1,543	1,247	+ 2	+ 207
Commercial, industrial, and agricultural loans	2,976	+ 48	+ 585	737	+ 3	+ 30
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,176	- 173	+ 427	114	- 1	+ 40
Other securities	498	- 12	- 74	31	- 1	- 4
Other loans for purchasing or carrying:						
U. S. Govt. obligations	759	- 31	+ 378	173	- 1	+ 89
Other securities	192	- 2	+ 51	73	+ 1	+ 22
Real estate loans	67	+ 2	--	37	--	+ 10
Loans to banks	45	+ 5	- 27	1	+ 1	+ 1
Other loans	498	+ 9	+ 203	81	--	+ 19
Treasury bills	233	- 82	- 347	233	- 21	- 209
Treasury cert. of indebt.	3,627	+ 28	- 237	1,566	- 27	+ 449
Treasury notes	2,907	+ 36	+ 111	612	- 9	+ 8
U. S. bonds	9,482	- 11	+1,555	1,905	+ 6	+ 111
Obligations guaranteed by U. S. Government	1	--	- 71	--	--	- 4
Other securities	1,103	- 23	+ 161	375	- 1	+ 14
Reserve with F. R. Banks	3,527	- 76	+ 30	882	- 29	- 13
Cash in vault	85	- 15	- 7	36	- 2	- 8
Balances with domestic banks	23	- 3	+ 2	184	- 8	+ 14
Other assets - net	318	+ 15	+ 13	49	--	+ 3
L I A B I L I T I E S						
Demand deposits adjusted	13,489	- 154	- 32	3,165	- 30	- 257
Time deposits	1,160	- 6	+ 208	764	+ 5	+ 109
U. S. Government deposits	6,020	- 256	+1,882	1,498	- 64	+ 527
Interbank deposits:						
Domestic banks	3,119	+ 27	+ 207	1,223	- 3	+ 167
Foreign banks	1,102	+ 16	+ 247	19	--	+ 2
Borrowings	193	+ 64	+ 21	--	--	--
Other liabilities	440	+ 15	+ 85	40	+ 1	- 3
CAPITAL ACCOUNTS	1,944	+ 9	+ 135	380	+ 2	+ 27
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	7,795			1,393		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	67,699	3,421	25,830	2,787	5,375	2,262	2,306	9,874	2,218	1,381	2,501	2,198	7,546
Loans - total	15,037	813	6,589	558	1,108	405	498	1,319	612	237	426	678	1,294
Commercial, industrial, & agr'l loans	7,458	482	3,123	264	443	179	240	990	348	113	244	405	627
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,480	45	1,191	9	62	6	2	119	3	1	2	1	39
Other securities	674	18	503	30	25	5	8	38	6	3	4	5	29
Other loans for purchasing or carrying:													
U. S. Government obligations	2,031	45	795	65	247	78	119	266	64	38	51	125	138
Other securities	440	19	214	10	14	10	8	82	15	4	9	27	28
Real estate loans	1,131	70	153	35	160	51	25	168	71	27	42	34	295
Loans to banks	61	6	45	1	--	2	2	1	2	1	1	--	--
Other loans	1,762	128	565	144	157	74	94	155	103	50	73	81	138
Treasury bills	1,415	94	346	118	69	66	65	292	37	37	84	63	144
Treasury certificates of indebtedness	12,672	562	3,997	387	1,042	437	502	2,498	300	232	568	511	1,636
Treasury notes	7,911	372	3,069	262	639	201	241	1,118	297	152	378	221	961
U. S. bonds	27,227	1,499	10,628	1,256	2,230	1,078	848	3,562	839	665	895	661	3,066
Obligations guaranteed by U.S. Government	6	--	1	--	--	--	1	--	--	--	--	--	4
Other securities	3,431	81	1,200	206	287	75	151	585	133	58	150	64	441
Reserve with Federal Reserve Banks	9,913	451	3,799	421	730	345	380	1,425	343	203	456	394	966
Cash in vault	551	55	116	30	74	37	29	87	21	10	21	24	47
Balances with domestic banks	2,245	107	108	81	191	166	172	399	109	100	277	255	280
Other assets - net	1,461	68	365	48	78	79	40	87	24	17	23	34	598
L I A B I L I T I E S													
Demand deposits adjusted	37,395	2,125	14,855	1,762	2,939	1,338	1,293	5,225	1,075	675	1,402	1,391	3,315
Time deposits	9,678	439	1,827	229	1,293	355	429	1,876	350	215	297	292	2,076
U. S. Government deposits	15,890	882	6,463	709	1,123	519	457	2,312	486	362	489	477	1,611
Interbank deposits: Domestic banks	10,132	289	3,189	371	553	428	594	1,736	644	359	911	596	462
Foreign banks	1,226	24	1,104	11	4	4	8	23	2	2	--	2	42
Borrowings	361	19	226	7	10	6	3	45	11	1	21	--	12
Other liabilities	2,131	34	452	21	43	100	18	55	12	10	9	9	1,368
CAPITAL ACCOUNTS	5,056	290	2,102	257	483	139	125	600	135	87	149	138	551

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	16,461	661	8,194	669	830	430	396	2,238	425	275	496	399	1,448