

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 27: A decrease of \$67,000,000 in demand deposits adjusted and an increase of \$94,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$99,000,000 in New York City and \$97,000,000 at all reporting member banks; other loans for the same purpose declined \$29,000,000 in New York City, \$10,000,000 in the San Francisco District, and \$46,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness declined \$11,000,000 each in the Atlanta and San Francisco districts and \$34,000,000 at all reporting member banks. Holdings of Treasury notes declined \$20,000,000 in the Philadelphia District, \$15,000,000 each in the Boston and Chicago Districts, and \$45,000,000 at all reporting member banks, and increased \$15,000,000 in New York City. Holdings of "other securities" increased \$37,000,000.

Demand deposits adjusted declined \$95,000,000 in the San Francisco District, \$36,000,000 in the Chicago District, and \$87,000,000 at all reporting member banks, and increased \$76,000,000 in New York City. Time deposits increased \$30,000,000 in the San Francisco District and \$43,000,000 at all reporting member banks. United States Government deposits increased in nearly all districts.

Deposits credited to domestic banks declined \$45,000,000 in New York City and increased \$28,000,000 in the Chicago District; the net change at all reporting member banks was a decrease of \$38,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 27, 1946	Increase or decrease since	
		Feb. 20, 1946	Feb. 28, 1945
A S S E T S			
(In millions of dollars)			
Loans and investments - total	68,148	- 34	+9,647
Loans - total	15,178	- 3	+3,544
Commercial, industrial, and agricultural loans	7,382	- 4	+1,131
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,655	+ 97	+ 691
Other securities	690	- 11	- 83
Other loans for purchasing or carrying:			
U. S. Government obligations	2,082	- 46	+1,183
Other securities	438	- 27	+ 92
Real estate loans	1,129	+ 4	+ 85
Loans to banks	55	- 25	- 16
Other loans	1,747	+ 9	+ 461
Treasury bills	1,517	+ 3	- 623
Treasury certificates of indebtedness	12,860	- 34	+2,866
Treasury notes	7,900	- 45	-1,306
U. S. bonds	27,234	+ 8	+5,019
Obligations guaranteed by U. S. Government	7	--	- 350
Other securities	3,452	+ 37	+ 497
Reserve with Federal Reserve Banks	9,992	- 12	+ 432
Cash in vault	597	+ 24	+ 32
Balances with domestic banks	2,268	- 7	+ 104
L I A B I L I T I E S			
Demand deposits adjusted	37,600	- 87	+ 582
Time deposits	9,659	+ 43	+1,651
U. S. Government deposits	16,527	+ 94	+5,960
Interbank deposits: Domestic banks	10,056	- 38	+1,141
Foreign banks	1,214	- 5	+ 263
Borrowings	275	- 22	- 13

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,933		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 28, 1946

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 27, 1946	Increase or decrease since		Feb. 27, 1946	Increase or decrease since	
		Feb. 20, 1946	Feb. 28, 1945		Feb. 20, 1946	Feb. 28, 1945
<u>A S S E T S</u>						
Loans and Investments - total	23,720	+ 58	+2,839	5,988	- 65	+ 624
Loans - total	6,365	+ 21	+1,635	1,245	- 5	+ 192
Commercial, industrial, and agricultural loans	2,928	+ 8	+ 517	734	- 5	+ 22
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,349	+ 99	+ 582	115	+ 3	+ 44
Other securities	510	- 12	- 80	32	--	- 9
Other loans for purchasing or carrying:						
U. S. Govt. obligations	790	- 29	+ 394	174	- 3	+ 86
Other securities	194	- 22	+ 54	72	--	+ 21
Real estate loans	65	--	- 2	37	--	+ 10
Loans to banks	40	- 26	- 20	--	--	--
Other loans	489	+ 3	+ 190	81	--	+ 18
Treasury bills	365	- 10	- 165	254	- 41	- 170
Treasury cert. of indebt.	3,599	+ 7	+ 286	1,593	+ 1	+ 626
Treasury notes	2,771	+ 15	- 587	621	- 17	- 148
U. S. bonds	9,493	- 10	+1,574	1,899	- 1	+ 109
Obligations guaranteed by U. S. Government	1	--	- 71	--	--	- 5
Other securities	1,126	+ 35	+ 167	376	- 2	+ 20
Reserve with F.R. Banks	3,603	- 27	+ 94	911	+ 48	- 3
Cash in vault	100	+ 5	+ 12	38	+ 2	- 6
Balances with domestic banks	26	+ 1	+ 2	192	+ 7	+ 5
Other assets - net	303	- 1	- 12	49	+ 4	+ 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,643	+ 76	+ 209	3,195	- 30	- 245
Time deposits	1,166	+ 3	+ 220	759	+ 1	+ 107
U. S. Government deposits	6,276	+ 9	+1,879	1,562	+ 8	+ 539
Interbank deposits:						
Domestic banks	3,092	- 45	+ 203	1,226	+ 17	+ 199
Foreign banks	1,086	- 4	+ 225	19	--	+ 2
Borrowings	129	- 1	+ 1	--	--	--
Other liabilities	425	+ 3	+ 74	39	- 1	- 6
<u>CAPITAL ACCOUNTS</u>	1,935	- 5	+ 124	378	+ 1	+ 25
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,652			1,132		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	68,148	3,426	26,041	2,814	5,398	2,253	2,326	9,918	2,226	1,396	2,506	2,198	7,646
Loans - total	15,178	815	6,743	560	1,105	404	498	1,813	610	243	428	668	1,291
Commercial, industrial, & agr'l loans	7,382	483	3,076	256	435	178	242	984	347	119	246	397	619
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	1,655	45	1,362	9	64	6	2	120	3	1	3	1	39
Other securities	620	20	515	32	25	5	8	40	6	3	4	5	27
Other loans for purchasing or carrying:													
U. S. Government obligations	2,082	46	827	69	249	79	120	268	65	40	51	127	141
Other securities	438	18	216	10	14	10	8	80	15	4	9	27	27
Real estate loans	1,129	71	152	34	160	51	25	167	71	27	42	33	296
Loans to banks	55	6	40	1	--	2	1	--	3	1	1	--	--
Other loans	1,747	126	555	149	158	73	92	154	100	48	72	78	142
Treasury bills	1,517	82	412	135	57	59	71	308	40	35	87	71	160
Treasury certificates of indebtedness	12,860	580	3,987	395	1,072	437	511	2,530	306	243	573	521	1,705
Treasury notes	7,900	372	3,035	255	642	208	242	1,129	300	153	379	218	967
U. S. bonds	27,234	1,496	10,640	1,263	2,233	1,071	852	3,554	836	664	889	656	3,080
Obligations guaranteed by U.S. Government	7	--	1	--	--	--	1	--	--	--	1	--	4
Other securities	3,452	81	1,223	206	289	74	151	584	134	58	149	64	439
Reserve with Federal Reserve Banks	9,992	446	3,877	412	744	334	381	1,449	345	190	461	382	971
Cash in vault	597	58	131	32	78	39	32	93	23	10	24	26	51
Balances with domestic banks	2,268	116	109	81	200	160	153	411	110	98	285	262	283
Other assets - net	1,463	68	350	48	76	80	40	90	24	17	23	34	613
LI A B I L I T I E S													
Demand deposits adjusted	37,600	2,097	15,004	1,758	2,946	1,307	1,298	5,242	1,080	670	1,399	1,388	3,411
Time deposits	9,659	438	1,831	229	1,290	353	427	1,856	348	214	296	288	2,079
U. S. Government deposits	16,527	919	6,737	739	1,167	535	474	2,408	503	373	510	495	1,667
Interbank deposits: Domestic banks	10,056	290	3,161	365	553	420	583	1,731	641	355	915	582	460
Foreign banks	1,214	25	1,088	11	4	4	8	23	2	2	--	3	44
Borrowings	275	21	159	8	12	7	--	38	8	--	22	--	--
Other liabilities	2,102	35	436	21	41	105	17	54	12	10	8	9	1,354
CAPITAL ACCOUNTS	5,035	289	2,092	256	483	135	125	599	134	87	149	137	549
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,933	548	5,986	543	758	396	373	1,754	354	217	465	359	1,180