

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 19, 1946

Form F. R. 284
For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 13: Decreases of \$227,000,000 in holdings of United States Government obligations and \$279,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$19,000,000 and loans for purchasing or carrying securities declined \$49,000,000.

Holdings of Treasury bills declined \$67,000,000 in New York City, \$34,000,000 in the Chicago District, \$31,000,000 in the Boston District, and \$177,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$80,000,000 in New York City and at all reporting member banks. Holdings of United States Government bonds increased \$40,000,000.

Demand deposits adjusted declined \$267,000,000 in New York City, \$63,000,000 in the Chicago District, and \$279,000,000 at all reporting member banks, and increased \$45,000,000 in the San Francisco District and \$34,000,000 in the Kansas City District. Time deposits increased \$24,000,000 and United States Government deposits increased \$57,000,000.

Borrowings increased \$28,000,000 in the Cleveland District, \$21,000,000 in the Chicago District, and \$60,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 13, 1946	Increase or decrease since	
		Feb. 6, 1946	Feb. 14, 1945
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<u>A S S E T S</u>	(In millions of dollars)		
Loans and Investments - total	67,943	- 280	+9,020
Loans - total	15,074	- 61	+3,180
Commercial, industrial, and agricultural loans	7,361	+ 19	+ 992
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,524	- 11	+ 487
Other securities	706	- 9	- 69
Other loans for purchasing or carrying:			
U. S. Government obligations	2,153	- 31	+1,210
Other securities	431	+ 2	+ 83
Real estate loans	1,118	+ 8	+ 68
Loans to banks	58	- 48	- 26
Other loans	1,723	+ 9	+ 435
Treasury bills	1,526	- 177	- 920
Treasury certificates of indebtedness	12,788	- 80	+2,687
Treasury notes	7,921	- 10	-1,166
U. S. bonds	27,242	+ 40	+5,177
Obligations guaranteed by U. S. Government	12	--	- 350
Other securities	3,380	+ 8	+ 412
Reserve with Federal Reserve Banks	10,110	- 23	+ 678
Cash in vault	604	+ 59	+ 15
Balances with domestic banks	2,309	+ 78	+ 130
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<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	37,542	- 279	+1,260
Time deposits	9,581	+ 24	+1,676
U. S. Government deposits	16,392	+ 57	+4,737
Interbank deposits: Domestic banks	10,241	+ 32	+1,177
Foreign banks	1,229	+ 5	+ 294
Borrowings	350	+ 60	+ 126
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,140		

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 13, 1946	Increase or decrease since		Feb. 13, 1946	Increase or decrease since	
		Feb. 6, 1946	Feb. 14, 1945		Feb. 6, 1946	Feb. 14, 1945
<u>A S S E T S</u>						
Loans and Investments - total	23,610	- 205	+2,552	5,979	- 33	+ 573
Loans - total	6,229	- 53	+1,351	1,263	- 15	+ 190
Commercial, industrial, and agricultural loans	2,898	+ 12	+ 436	742	--	+ 14
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,215	+ 3	+ 389	118	- 12	+ 42
Other securities	523	- 10	- 76	34	--	+ 1
Other loans for purchasing or carrying:						
U. S. Govt. obligations	819	- 15	+ 407	179	- 2	+ 86
Other securities	186	--	+ 47	72	--	+ 20
Real estate loans	64	+ 1	- 5	37	--	+ 11
Loans to banks	43	- 48	- 29	--	--	--
Other loans	481	+ 4	+ 182	81	- 1	+ 16
Treasury bills	473	- 67	- 209	201	- 13	- 245
Treasury cert. of indebt.	3,528	- 80	+ 160	1,596	- 3	+ 601
Treasury notes	2,735	+ 7	- 490	646	- 11	- 97
U. S. bonds	9,562	- 6	+1,706	1,898	- 3	+ 116
Obligations guaranteed by						
U. S. Government	1	- 1	+ 73	--	--	- 5
Other securities	1,082	- 5	+ 107	375	+ 12	+ 13
Reserve with F.R. Banks	3,632	- 15	+ 222	907	- 2	+ 3
Cash in vault	96	+ 11	- 1	41	+ 6	- 5
Balances with domestic banks	27	+ 1	+ 4	187	- 5	+ 6
Other assets - net	305	- 3	+ 5	45	--	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,461	- 267	+ 335	3,206	- 35	- 92
Time deposits	1,148	+ 1	+ 213	756	- 3	+ 118
U. S. Government deposits	6,260	+ 16	+1,357	1,549	+ 5	+ 405
Interbank deposits:						
Domestic banks	3,184	+ 27	+ 348	1,209	- 4	+ 120
Foreign banks	1,099	+ 3	+ 257	19	--	+ 2
Borrowings	159	+ 5	+ 60	2	+ 2	+ 2
Other liabilities	422	+ 3	+ 80	42	+ 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,937	+ 1	+ 132	376	--	+ 26

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,053			1,149		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, FEBRUARY 13, 1946

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 1917 ENDING SEPTEMBER 30, 1917													
	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	67,943	3,424	25,925	2,822	5,398	2,247	2,315	9,908	2,217	1,398	2,501	2,170	7,618
Loans - total	15,074	813	6,610	552	1,103	400	504	1,831	607	255	431	664	1,304
Commercial, industrial, & agr'l loans	7,361	485	3,048	255	438	175	245	991	344	125	250	389	616
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,524	42	1,230	8	63	7	2	123	4	1	2	1	41
Other securities	706	22	527	30	25	5	9	41	6	3	4	6	28
Other loans for purchasing or carrying:													
U. S. Government obligations	2,153	47	857	70	252	81	120	277	69	43	52	131	154
Other securities	431	19	208	10	14	10	9	81	13	4	9	26	28
Real estate loans	1,118	70	150	34	158	49	25	166	71	28	41	32	294
Loans to banks	58	4	43	1	---	2	2	---	3	1	1	1	---
Other loans	1,723	124	547	144	153	71	92	152	97	50	72	78	143
Treasury bills	1,526	82	511	129	36	74	67	256	31	13	86	61	180
Treasury certificates of indebtedness	12,788	578	3,936	404	1,080	421	505	2,536	310	244	569	511	1,694
Treasury notes	7,921	384	2,995	279	650	208	239	1,132	308	159	380	213	974
U. S. bonds	27,242	1,490	10,693	1,251	2,244	1,070	849	3,571	825	670	888	659	3,032
Obligations guaranteed by U. S. Government	12	---	6	---	---	---	1	---	---	---	---	---	5
Other securities	3,380	77	1,174	207	285	74	150	582	136	57	147	62	429
Reserve with Federal Reserve Banks	10,110	456	3,890	423	736	339	393	1,453	351	193	464	383	1,029
Cash in vault	604	58	129	33	78	39	30	99	23	11	25	26	53
Balances with domestic banks	2,309	115	114	81	214	163	162	411	117	94	286	275	277
Other assets - net	1,485	80	351	48	75	75	39	83	23	16	22	33	640
L I A B I L I T I E S													
Demand deposits adjusted	37,542	2,117	14,818	1,774	2,921	1,314	1,295	5,285	1,075	664	1,404	1,358	3,517
Time deposits	9,581	436	1,812	228	1,282	352	426	1,860	347	213	295	289	2,041
U. S. Government deposits	16,392	917	6,716	731	1,158	521	470	2,385	495	375	505	492	1,627
Interbank deposits: Domestic banks	10,241	298	3,254	377	563	433	594	1,722	664	347	914	600	475
Foreign banks	1,229	25	1,101	11	4	4	8	23	2	2	---	3	46
Borrowings	350	18	181	9	51	5	5	28	3	15	23	---	12
Other liabilities	2,087	34	433	21	40	99	16	56	12	9	9	8	1,350
CAPITAL ACCOUNTS	5,029	288	2,094	256	482	135	125	595	133	87	148	137	549

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	13,140	603	6,359	491	715	408	372	1,783	338	202	406	386	1,077