

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 26: Decreases of \$288,000,000 in holdings of Treasury bills, \$104,000,000 in reserve balances with Federal Reserve Banks, \$109,000,000 in balances with domestic banks, \$418,000,000 in demand deposits adjusted, and \$166,000,000 in deposits credited to domestic banks, and an increase of \$123,000,000 in borrowings.

Loans to others than brokers and dealers for purchasing or carrying United States Government obligations declined \$39,000,000 in New York City, \$28,000,000 in the Chicago District, and \$94,000,000 at all reporting member banks; loans to brokers and dealers for the same purpose increased \$24,000,000; loans to brokers and dealers for purchasing or carrying other securities declined \$36,000,000. Commercial, industrial, and agricultural loans increased \$27,000,000.

Holdings of Treasury bills declined \$169,000,000 in New York City, \$40,000,000 in the Cleveland District, and \$288,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$28,000,000 in the San Francisco District, \$24,000,000 in the Chicago District, \$21,000,000 in the Richmond District, and \$32,000,000 at all reporting member banks, and increased \$44,000,000 in New York City. Holdings of United States Government bonds increased \$43,000,000 and holdings of "other securities" increased \$40,000,000.

Demand deposits adjusted declined in nearly all districts, the principal decreases being \$134,000,000 in the Chicago District, \$90,000,000 in the Cleveland District, and \$52,000,000 in New York City. Time deposits increased \$35,000,000. United States Government deposits declined \$47,000,000.

Deposits credited to domestic banks declined \$109,000,000 in New York City and \$166,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 26, 1945	Increase or decrease since	
		Dec. 19, 1945	Dec. 27, 1944
A S S E T S		(In millions of dollars)	
Loans and Investments - total	67,733	- 369	+ 7,996
Loans - total	15,829	- 123	+ 2,843
Commercial, industrial, and agricultural loans	7,268	+ 27 ,	+ 750
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,917	+ 24	+ 486
Other securities	865	- 36	+ 159
Other loans for purchasing or carrying:			
U. S. Government obligations	2,495	- 94	+ 969
Other securities	432	- 10	+ 79
Real estate loans	1,091	- -	+ 33
Loans to banks	71	- 25	+ 12
Other loans	1,690	- 9	+ 355
Treasury bills	1,674	- 288	- 754
Treasury certificates of indebtedness	11,186	- 32	+ 1,076
Treasury notes	9,073	- 5	- 182
U. S. bonds	26,598	+ 43	+ 5,163
Obligations guaranteed by U. S. Government	10	- 4	- 604
Other securities	3,363	+ 40	+ 454
Reserve with Federal Reserve Banks	10,133	- 104	+ 805
Cash in vault	668	+ 14	+ 11
Balances with domestic banks	2,416	- 109	+ 121
L I A B I L I T I E S			
Demand deposits adjusted	37,556	- 418	+ 2,514
Time deposits	9,327	+ 35	+ 1,714
U. S. Government deposits	16,145	- 47	+ 2,309
Interbank deposits: Domestic banks	10,627	- 166	+ 1,230
Foreign banks	1,162	+ 8	+ 271
Borrowings	451	+ 123	+ 300

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,801		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 27, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 26, 1945	Increase or decrease since		Dec. 26, 1945	Increase or decrease since	
		Dec. 19, 1945	Dec. 27, 1944		Dec. 19, 1945	Dec. 27, 1944
<u>A S S E T S</u>						
Loans and Investments - total	23,817	- 135	+2,093	6,056	- 79	+ 523
Loans - total	6,838	- 64	+1,317	1,310	- 35	+ 141
Commercial, industrial, and agricultural loans	2,838	- 3	+ 374	759	- 7	- 11
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	1,562	+ 21	+ 408	130	- 8	+ 38
Other securities	635	- 22	+ 105	47	- 4	+ 9
Other loans for purchasing or carrying:						
U. S. Govt. obligations	1,033	- 39	+ 250	179	- 21	+ 58
Other securities	186	- 9	+ 40	70	+ 2	+ 21
Real estate loans	65	- -	- 6	37	- -	+ 12
Loans to banks	54	- 12	+ 16	- -	- -	- 2
Other loans	465	- -	+ 130	88	+ 3	+ 16
Treasury bills	441	- 169	- 84	222	- 32	- 80
Treasury cert. of indebt.	3,176	+ 44	- 192	1,484	- 20	+ 409
Treasury notes	2,886	- 18	- 496	762	+ 12	- 27
U. S. bonds	9,346	+ 21	+1,561	1,890	- 1	+ 72
Obligations guaranteed by U. S. Government	2	- -	- 161	- -	- -	- 31
Other securities	1,128	+ 51	+ 148	388	- 3	+ 39
Reserve with F.R. Banks	3,659	+ 25	+ 324	917	- 18	+ 51
Cash in vault	112	+ 3	+ 4	42	+ 4	- 6
Balances with domestic banks	26	+ 1	- 4	198	- 1	+ 1
Other assets - net	269	+ 3	- 13	39	+ 2	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,625	- 52	+ 962	3,251	- 85	+ 122
Time deposits	1,107	+ 9	+ 214	737	+ 1	+ 106
U. S. Government deposits	6,193	- 32	+ 267	1,544	- 3	+ 173
Interbank deposits:						
Domestic banks	3,273	+ 109	+ 335	1,279	- 10	+ 136
Foreign banks	1,031	+ 3	+ 227	21	+ 1	+ 5
Borrowings	344	+ 83	+ 222	- -	- -	- -
Other liabilities	417	+ 3	+ 46	43	+ 2	+ 3
<u>CAPITAL ACCOUNTS</u>	1,893	- 8	+ 131	377	+ 2	+ 26

Debits to demand deposit accounts, except interbank and U.S. Govt, accounts, during week	5,742			1,170		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, DECEMBER 26, 1945

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	67,733	3,399	26,059	2,834	5,299	2,213	2,307	9,933	2,183	1,389	2,495	2,186	7,436
Loans - total	15,829	799	7,227	544	1,106	400	547	1,884	604	267	447	671	1,333
Commercial, industrial, & agr'l loans	7,268	469	2,991	244	428	171	250	1,015	343	124	253	368	612
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,917	38	1,578	9	87	7	4	134	6	2	3	2	47
Other securities	865	29	643	34	27	8	12	57	7	4	5	6	33
Other loans for purchasing or carrying:													
U. S. Government obligations	2,495	44	1,073	73	251	79	147	280	68	56	66	166	192
Other securities	432	19	209	10	16	10	8	79	14	5	9	25	28
Real estate loans	1,091	68	148	33	156	49	23	163	68	24	39	28	292
Loans to banks	71	5	54	1	1	3	4	- -	1	- -	1	1	- -
Other loans	1,690	127	531	140	140	73	99	156	97	52	71	75	129
Treasury bills	1,674	102	491	138	40	78	52	354	26	18	111	82	182
Treasury certificates of indebtedness	11,186	565	3,489	316	944	361	439	2,236	258	206	490	435	1,447
Treasury notes	9,073	432	3,150	383	735	266	298	1,342	361	206	462	292	1,146
U. S. bonds	26,598	1,438	10,480	1,247	2,208	1,043	821	3,526	801	636	847	648	2,203
Obligations guaranteed by U.S. Government	10	- -	2	- -	- -	- -	1	3	- -	1	1	- -	2
Other securities	3,363	63	1,220	206	266	65	149	588	133	55	137	58	423
Reserve with Federal Reserve Banks	10,133	456	3,898	429	739	348	375	1,453	348	202	457	394	1,034
Cash in vault	668	69	148	36	86	44	33	103	26	10	27	29	57
Balances with domestic banks	2,416	123	123	86	206	154	157	405	124	109	322	275	332
Other assets - net	1,418	66	311	43	68	73	37	71	23	15	19	42	650
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	37,556	2,102	14,941	1,822	2,889	1,285	1,256	5,325	1,049	674	1,390	1,365	3,458
Time deposits	9,327	420	1,753	220	1,244	341	416	1,821	337	206	287	278	2,004
U. S. Government deposits	16,145	909	6,639	715	1,139	518	475	2,346	483	376	503	494	1,548
Interbank deposits: Domestic banks	10,697	310	3,343	381	584	456	613	1,798	673	367	969	644	559
Foreign banks	1,162	25	1,034	11	4	3	8	25	2	- -	- -	3	45
Borrowings	451	19	354	3	19	1	- -	3	15	5	16	- -	16
Other liabilities	2,076	36	427	22	43	94	17	57	12	9	8	9	1,342
<u>CAPITAL ACCOUNTS</u>	4,955	292	2,048	254	476	134	124	590	133	86	147	133	537

Debits to demand deposit accounts, except interbank and U.S. Govt. account	12,801	632	6,069	486	815	340	355	1,781	336	242	384	343	1,018