

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 19: An increase of \$593,000,000 in demand deposits adjusted and a decrease of \$611,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$44,000,000 in New York City and \$25,000,000 in the Chicago District; the total increase at all reporting member banks was \$113,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$103,000,000 and other loans for the same purpose declined \$108,000,000; loans to brokers and dealers for purchasing or carrying other securities increased \$69,000,000; all of these changes were largely in New York City.

Holdings of Treasury bills and of Treasury notes declined \$69,000,000 and \$38,000,000, respectively, and holdings of Treasury certificates of indebtedness increased \$31,000,000. Holdings of United States Government bonds increased \$52,000,000 in the San Francisco District and \$84,000,000 at all reporting member banks. Holdings of "other securities" increased \$57,000,000.

Demand deposits adjusted increased \$252,000,000 in New York City, \$77,000,000 in the Chicago District, \$63,000,000 in the San Francisco District, \$57,000,000 in the Boston District, and \$593,000,000 at all reporting member banks. United States Government deposits declined in most of the districts.

Borrowings increased \$96,000,000 in New York City and \$70,000,000 at all reporting member banks, and declined \$20,000,000 in the San Francisco District.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 19, 1945	Increase or decrease since	
		Dec. 12, 1945	Dec. 20, 1944
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	68,102	+ 68	+8,221
Loans - total	15,952	+ 1	+2,807
Commercial, industrial, and agricultural loans	7,241	+ 113	+ 747
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,893	- 103	+ 442
Other securities	901	+ 69	+ 186
Other loans for purchasing or carrying:			
U. S. Government obligations	2,589	- 108	+ 926
Other securities	442	+ 5	+ 98
Real estate loans	1,091	+ 10	+ 36
Loans to banks	96	- 2	+ 14
Other loans	1,699	+ 17	+ 358
Treasury bills	1,962	- 69	- 271
Treasury certificates of indebtedness	11,218	+ 31	+ 937
Treasury notes	9,078	- 38	- 200
U. S. bonds	26,555	+ 84	+5,139
Obligations guaranteed by U.S. Government	14	+ 2	- 604
Other securities	3,323	+ 57	+ 413
Reserve with Federal Reserve Banks	10,237	+ 200	+ 952
Cash in vault	654	+ 3	- 1
Balances with domestic banks	2,525	- 45	+ 246
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	37,974	+ 593	+2,870
Time deposits	9,292	- -	+1,693
U. S. Government deposits	16,192	- 611	+2,494
Interbank deposits: Domestic banks	10,863	+ 21	+1,269
Foreign banks	1,154	+ 22	+ 281
Borrowings	328	+ 70	+ 94

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,443		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 20, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 19, 1945	Increase or decrease since		Dec. 19, 1945	Increase or decrease since	
		Dec. 12, 1945	Dec. 20, 1944		Dec. 12, 1945	Dec. 20, 1944
<u>A S S E T S</u>						
Loans and Investments - total	23,952	+ 38	+2,131	6,135	- 43	+ 575
Loans - total	6,902	- 95	+1,372	1,345	+ 32	+ 103
Commercial, industrial, and agricultural loans	2,841	+ 44	+ 404	766	+ 21	- 7
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,541	- 103	+ 409	138	- 5	+ 29
Other securities	657	+ 35	+ 125	51	+ 11	+ 3
Other loans for purchasing or carrying:						
U. S. Govt. obligations	1,072	- 81	+ 260	200	- 11	+ 33
Other securities	195	- 3	+ 58	68	+ 7	+ 19
Real estate loans	65	+ 1	- 7	37	+ 9	+ 15
Loans to banks	66	+ 2	+ 8	--	--	- 2
Other loans	465	+ 10	+ 115	85	--	+ 13
Treasury bills	610	+ 85	+ 127	254	- 79	+ 29
Treasury cert. of indebt.	3,132	+ 63	- 369	1,504	- 8	+ 430
Treasury notes	2,904	- 38	- 473	750	- 5	- 62
U.S. bonds	9,325	+ 6	+1,536	1,891	+ 1	+ 63
Obligations guaranteed by						
U. S. Government	2	- -	- 162	--	--	- 31
Other securities	1,077	+ 17	+ 100	391	+ 16	+ 43
Reserve with F.R. Banks	3,634	+ 77	+ 334	935	+ 38	+ 52
Cash in vault	109	+ 2	+ 1	38	--	- 8
Balances with domestic banks	25	- -	- 2	199	+ 5	+ 16
Other assets - net	266	- 52	- 10	37	- 12	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,677	+ 252	+1,019	3,336	+ 63	+ 169
Time deposits	1,098	- 13	+ 191	736	+ 2	+ 106
U.S. Government deposits	6,225	- 361	+ 334	1,547	- 68	+ 187
Interbank deposits:						
Domestic banks	3,382	+ 69	+ 381	1,289	- 7	+ 145
Foreign banks	1,028	+ 25	+ 239	20	- 1	+ 4
Borrowings	261	+ 96	+ 95	--	--	--
Other liabilities	414	- 3	+ 64	41	- 1	--
<u>CAPITAL ACCOUNTS</u>	1,901	- -	+ 131	375	--	+ 26

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,147			1,681		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	68,102	3,418	26,216	2,840	5,332	2,213	2,303	9,998	2,210	1,390	2,504	2,196	7,482
Loans - total	15,952	799	7,301	552	1,111	397	548	1,915	606	273	449	667	1,334
Commercial, industrial, & agr'l loans	7,241	462	2,994	245	426	170	248	1,014	339	127	253	362	601
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	1,893	33	1,562	9	84	7	4	142	6	2	3	2	39
Other securities	901	40	664	34	28	6	13	61	7	4	5	5	34
Other loans for purchasing or carrying:													
U. S. Government obligations	2,589	44	1,119	80	245	78	149	308	69	57	68	170	202
Other securities	442	18	218	10	16	10	8	77	14	5	9	25	32
Real estate loans	1,091	68	148	33	156	50	24	162	68	24	39	27	292
Loans to banks	96	6	66	1	11	4	3	- -	1	1	1	2	- -
Other loans	1,699	128	530	140	145	72	99	151	102	53	71	74	134
Treasury bills	1,962	116	660	156	80	75	55	372	48	29	117	91	163
Treasury certificates of indebtedness	11,218	571	3,449	317	945	382	434	2,260	258	201	490	436	1,475
Treasury notes	9,078	432	3,183	383	735	248	295	1,330	360	203	462	291	1,156
U. S. bonds	26,555	1,436	10,451	1,231	2,200	1,046	821	3,531	796	629	848	653	2,913
Obligations guaranteed by U.S. Government	14	- -	2	- -	- -	- -	1	3	- -	1	1	- -	6
Other securities	3,323	64	1,170	201	261	65	149	587	142	54	137	58	435
Reserve with Federal Reserve Banks	10,237	460	3,890	431	765	348	373	1,506	347	201	471	400	1,045
Cash in vault	654	67	146	39	90	44	32	97	25	11	25	27	51
Balances with domestic banks	2,525	135	125	91	222	177	171	430	123	117	319	275	340
Other assets - net	1,290	66	308	43	70	74	37	71	22	15	20	30	534
L I A B I L I T I E S													
Demand deposits adjusted	37,974	2,132	15,035	1,822	2,979	1,311	1,261	5,459	1,063	687	1,399	1,360	3,466
Time deposits	9,292	419	1,743	219	1,240	340	414	1,818	336	206	287	277	1,993
U. S. Government deposits	16,192	915	6,676	718	1,143	514	476	2,350	486	377	504	495	1,538
Interbank deposits: Domestic banks	10,863	318	3,450	393	591	462	615	1,806	680	368	982	650	548
Foreign banks	1,154	23	1,031	10	3	3	9	24	2	2	- -	4	43
Borrowings	328	10	269	7	3	- -	- -	1	15	- -	12	- -	11
Other liabilities	2,047	36	425	21	44	92	18	55	12	9	8	10	1,317
CAPITAL ACCOUNTS	4,958	293	2,056	254	476	134	123	589	133	85	147	132	536

Debits to demand deposit accounts, except interbank and U.S. Govt. account	18,443	727	9,624	680	1,070	445	446	2,488	444	271	511	442	1,295