

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 7: Increases of \$152,000,000 in commercial, industrial, and agricultural loans, and \$319,000,000 in deposits credited to domestic banks; and decreases of \$143,000,000 in demand deposits adjusted and \$180,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$78,000,000 in New York City, \$27,000,000 in the Chicago District, and \$152,000,000 at all reporting member banks. Loans for purchasing or carrying securities showed decreases.

Holdings of Treasury bills increased in most districts and the total increase at all reporting member banks was \$204,000,000. Holdings of Treasury certificates of indebtedness and of Treasury notes declined \$132,000,000 and \$39,000,000, respectively; holdings of United States Government bonds increased \$86,000,000. Holdings of "other securities" declined \$48,000,000 in New York City and \$53,000,000 at all reporting member banks.

Demand deposits adjusted declined \$79,000,000 in New York City, \$76,000,000 in the Cleveland District, and \$143,000,000 at all reporting member banks, and increased \$41,000,000 in the Philadelphia District. Time deposits increased \$27,000,000. United States Government deposits declined in nearly all districts.

Deposits credited to domestic banks increased in all districts, the principal increases being \$91,000,000 in the Chicago District and \$56,000,000 in New York City; the total increase at all reporting member banks was \$319,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 7, 1945	Increase or decrease since	
		Oct. 31, 1945	Nov. 8, 1944
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	61,034	+ 89	+ 7,464
Loans - total	12,531	+ 21	+ 1,292
Commercial, industrial, and agricultural loans	6,480	+ 152	+ 193
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,229	- 58	+ 307
Other securities	870	- 20	+ 110
Other loans for purchasing or carrying:			
U. S. Government obligations	878	- 12	+ 381
Other securities	391	- 25	+ 66
Real estate loans	1,060	--	- 1
Loans to banks	81	- 39	+ 18
Other loans	1,542	+ 23	+ 218
Treasury bills	1,173	+ 204	- 497
Treasury certificates of indebtedness	9,731	- 132	- 432
Treasury notes	9,129	- 39	+ 1,853
U. S. bonds	25,219	+ 86	+ 5,459
Obligations guaranteed by U. S. Government	11	+ 2	- 587
Other securities	3,240	- 53	+ 376
Reserve with Federal Reserve Banks	10,289	- 47	+ 655
Cash in vault	575	+ 7	- 10
Balances with domestic banks	2,215	+ 6	+ 119
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	39,449	- 143	+ 1,822
Time deposits	9,279	+ 27	+ 1,690
U. S. Government deposits	7,962	- 180	+ 2,699
Interbank deposits: Domestic banks	10,296	+ 319	+ 1,039
Foreign banks	1,139	+ 8	+ 270
Borrowings	412	+ 7	+ 84

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,401		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 8, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 7, 1945	Increase or decrease since		Nov. 7, 1945	Increase or decrease since	
		Oct. 31, 1945	Nov. 8, 1944		Oct. 31, 1945	Nov. 8, 1944
<u>A S S E T S</u>						
Loans and Investments - total	21,158	- 58	+2,149	5,332	+ 65	+ 423
Loans - total	5,168	- 56	+ 644	1,106	+ 45	+ 32
Commercial, industrial, and agricultural loans	2,531	+ 78	+ 158	714	+ 24	- 71
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	975	- 66	+ 208	107	+ 30	+ 51
Other securities	640	+ 5	+ 69	45	- 9	- 4
Other loans for purchasing or carrying:						
U. S. Govt. obligations	298	- 11	+ 89	71	- 3	+ 31
Other securities	168	- 28	+ 40	58	+ 2	+ 15
Real estate loans	63	- 1	- 11	26	--	+ 3
Loans to banks	66	- 38	+ 12	--	--	--
Other loans	427	+ 5	+ 79	85	+ 1	+ 7
Treasury bills	264	+ 69	- 93	132	+ 43	- 15
Treasury cert. of indebt.	2,749	- 47	- 603	1,117	- 31	+ 124
Treasury notes	3,012	- 5	+ 334	744	+ 3	+ 155
U. S. bonds	8,886	+ 29	+1,879	1,867	+ 4	+ 120
Obligations guaranteed by U. S. Government	2	--	- 145	--	--	- 30
Other securities	1,077	- 48	+ 133	366	+ 1	+ 37
Reserve with F.R. Banks	3,702	- 90	+ 154	950	- 16	+ 47
Cash in vault	95	+ 7	- 3	36	+ 1	- 11
Balances with domestic banks	20	- 7	- 5	210	+ 30	+ 24
Other assets - net	294	- 1	- 6	47	--	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	14,551	- 79	+ 546	3,513	+ 32	+ 96
Time deposits	1,119	+ 3	+ 196	726	- 1	+ 44
U. S. Government deposits	3,071	- 103	+1,023	670	- 17	+ 165
Interbank deposits:						
Domestic banks	3,093	+ 56	+ 230	1,227	+ 66	+ 141
Foreign banks	1,011	+ 2	+ 227	20	--	+ 5
Borrowings	129	- 29	- 80	--	- 1	--
Other liabilities	401	- 1	+ 22	47	--	+ 9
<u>CAPITAL ACCOUNTS</u>	1,894	+ 2	+ 125	372	+ 1	+ 25
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,771			1,273		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	61,034	3,214	23,273	2,620	4,849	2,048	2,017	8,926	1,961	1,225	2,267	1,922	6,712
Loans - total	12,531	718	5,522	453	875	329	358	1,580	487	231	366	487	1,125
Commercial, industrial, & agr'l loans	6,480	427	2,673	226	370	148	205	,938	273	128	226	309	557
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,229	37	976	4	64	5	1	110	2	1	2	--	27
Other securities	870	34	648	37	26	7	8	55	6	2	4	6	37
Other loans for purchasing or carrying:													
U. S. Government obligations	878	20	333	17	116	40	39	118	31	18	23	54	69
Other securities	391	16	191	9	14	10	7	65	14	4	8	25	28
Real estate loans	1,060	67	146	32	151	50	22	147	68	23	38	27	289
Loans to banks	81	4	66	3	--	2	1	--	3	1	1	--	--
Other loans	1,542	113	489	125	134	67	75	147	90	54	64	66	118
Treasury bills	1,173	56	275	141	37	47	40	186	48	9	61	69	210
Treasury certificates of indebtedness	9,731	525	3,092	275	812	311	368	1,795	214	174	430	397	1,338
Treasury notes	9,129	462	3,309	378	731	280	302	1,312	310	185	464	293	1,103
U. S. bonds	25,219	1,381	9,912	1,181	2,136	1,017	801	3,490	765	573	808	618	2,537
Obligations guaranteed by U.S. Government	11	--	2	--	--	--	1	3	--	1	1	1	2
Other securities	3,240	78	1,161	192	258	64	147	560	137	52	137	57	397
Reserve with Federal Reserve Banks	10,289	483	3,931	449	756	352	375	1,499	357	204	496	397	990
Cash in vault	575	57	129	32	74	38	29	90	22	10	23	25	46
Balances with domestic banks	2,215	112	104	89	203	143	136	417	111	97	283	249	271
Other assets - net	1,386	66	339	48	73	74	38	83	22	16	21	31	575
L I A B I L I T I E S													
Demand deposits adjusted	39,449	2,208	15,910	1,953	2,998	1,316	1,291	5,660	1,125	705	1,450	1,384	3,449
Time deposits	9,279	414	1,765	220	1,230	346	412	1,803	337	204	284	275	1,989
U. S. Government deposits	7,962	629	3,311	398	585	283	170	1,071	211	167	217	205	715
Interbank deposits: Domestic banks	10,296	321	3,167	382	571	472	560	1,740	629	374	961	616	503
Foreign banks	1,139	22	1,013	10	4	3	9	24	2	2	--	3	47
Borrowings	412	18	149	1	53	8	14	71	26	7	24	--	41
Other liabilities	2,026	32	412	20	39	95	15	63	12	9	9	9	1,311
CAPITAL ACCOUNTS	4,936	288	2,049	254	475	132	124	583	131	84	145	132	539

Debits to demand deposit accounts, except interbank and U.S. Govt. account	13,401	686	6,096	594	784	382	358	1,928	376	290	429	345	1,133