

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 19: Decreases of \$350,000,000 in holdings of United States Government obligations and \$497,000,000 in United States Government deposits, and an increase of \$346,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$58,000,000 and other loans for the same purpose declined \$102,000,000; loans to brokers and dealers for purchasing or carrying other securities increased \$75,000,000. All of these changes were largely in New York City.

Holdings of Treasury bills increased \$167,000,000 in New York City and declined in nearly all other districts; the net decrease at all reporting member banks was only \$16,000,000. Holdings of Treasury certificates of indebtedness declined \$127,000,000 and holdings of Treasury notes declined \$54,000,000. Holdings of United States Government bonds declined \$147,000,000 in New York City and \$153,000,000 at all reporting member banks.

Demand deposits adjusted increased \$291,000,000 in New York City, \$45,000,000 in the San Francisco District, \$40,000,000 in the Chicago District, and \$346,000,000 at all reporting member banks. Time deposits increased \$43,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$45,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and \$111,000,000 at all reporting member banks.

Borrowings of reporting member banks declined \$127,000,000.

A summary of the assets and liabilities of reporting member banks follows:

|   | Sept.<br>19,<br>1945     | Increase or<br>decrease since |                   |
|---|--------------------------|-------------------------------|-------------------|
|   |                          | Sept. 12,<br>1945             | Sept. 20,<br>1944 |
| <u>A S S E T S</u>  |                          |                               |                   |
|   | (In millions of dollars) |                               |                   |
| Loans and Investments - total   | 61,584                   | - 258                         | +6,818            |
| Loans - total   | 12,764                   | + 81                          | +1,818            |
| Commercial, industrial, and agricultural loans  | 6,124                    | + 29                          | + 69              |
| Loans to brokers and dealers for<br>purchasing or carrying:                                 |                          |                               |                   |
| U. S. Government obligations  | 1,386                    | + 58                          | + 568             |
| Other securities  | 877                      | + 75                          | + 256             |
| Other loans for purchasing or carrying:   |                          |                               |                   |
| U. S. Government obligations  | 1,335                    | - 102                         | + 656             |
| Other securities  | 399                      | + 3                           | + 65              |
| Real estate loans   | 1,061                    | + 3                           | - 4               |
| Loans to banks  | 114                      | + 21                          | + 68              |
| Other loans   | 1,468                    | - 6                           | + 140             |
| Treasury bills  | 1,213                    | - 16                          | -1,278            |
| Treasury certificates of indebtedness   | 10,220                   | - 127                         | - 595             |
| Treasury notes  | 9,273                    | - 54                          | +1,897            |
| U. S. bonds   | 24,756                   | - 153                         | +5,172            |
| Obligations guranteed by U. S. Government   | 11                       | --                            | - 583             |
| Other securities  | 3,347                    | + 11                          | + 387             |
| Reserve with Federal Reserve Banks  | 10,265                   | + 148                         | +1,105            |
| Cash in vault   | 570                      | - 13                          | + 12              |
| Balances with domestic banks  | 2,204                    | - 22                          | + 77              |
| <u>L I A B I L I T I E S</u>  |                          |                               |                   |
| Demand deposits adjusted  | 39,017                   | + 346                         | +3,495            |
| Time deposits   | 9,107                    | + 43                          | +1,893            |
| U. S. Government deposits   | 9,695                    | - 497                         | + 514             |
| Interbank deposits: Domestic banks  | 9,856                    | - 111                         | +1,036            |
| Foreign banks   | 1,094                    | + 7                           | + 226             |
| Borrowings  | 272                      | - 127                         | + 108             |
| -----   |                          |                               |                   |
| Debits to demand deposit accounts, except interbank<br>and U.S. Govt. accounts, during week | 15,455                   |                               |                   |

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
Sept. 20, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | New York City        |                               |                   | Chicago              |                               |                   |
|---|----------------------|-------------------------------|-------------------|----------------------|-------------------------------|-------------------|
|   | Sept.<br>19,<br>1945 | Increase or<br>decrease since |                   | Sept.<br>19,<br>1945 | Increase or<br>decrease since |                   |
|   |                      | Sept. 12,<br>1945             | Sept. 20,<br>1944 |                      | Sept. 12,<br>1945             | Sept. 20,<br>1944 |
| <u>A S S E T S</u>  |                      |                               |                   |                      |                               |                   |
| Loans and Investments - total   | 21,516               | + 26                          | +1,969            | 5,427                | - 22                          | + 388             |
| Loans - total   | 5,389                | + 52                          | +1,065            | 1,162                | + 2                           | + 118             |
| Commercial, industrial, and<br>agricultural loans   | 2,306                | + 12                          | + 25              | 697                  | + 5                           | - 55              |
| Loans to brokers and dealers for<br>purchasing or carrying:                                   |                      |                               |                   |                      |                               |                   |
| U. S. Govt. obligations   | 1,121                | + 45                          | + 458             | 118                  | + 12                          | + 67              |
| Other securities  | 646                  | + 41                          | + 168             | 48                   | + 6                           | + 16              |
| Other loans for purchasing or<br>carrying:  |                      |                               |                   |                      |                               |                   |
| U. S. Govt. obligations   | 559                  | - 65                          | + 258             | 135                  | - 16                          | + 75              |
| Other securities  | 183                  | --                            | + 51              | 53                   | --                            | + 7               |
| Real estate loans   | 67                   | --                            | - 9               | 26                   | --                            | + 4               |
| Loans to banks  | 100                  | + 22                          | + 68              | --                   | --                            | --                |
| Other loans   | 407                  | - 3                           | + 46              | 85                   | - 5                           | + 4               |
| Treasury bills  | 305                  | + 167                         | - 253             | 105                  | - 38                          | - 139             |
| Treasury cert. of indebt.   | 2,801                | - 24                          | -1,049            | 1,143                | - 8                           | + 84              |
| Treasury notes  | 3,010                | - 24                          | + 334             | 788                  | - 5                           | + 182             |
| U. S. bonds   | 8,783                | - 147                         | +1,845            | 1,874                | + 23                          | + 146             |
| Obligations guaranteed by<br>U. S. Government   | 2                    | --                            | - 159             | --                   | --                            | - 30              |
| Other securities  | 1,226                | + 2                           | + 186             | 355                  | + 4                           | + 27              |
| Reserve with F. R. Banks  | 3,727                | + 56                          | + 363             | 943                  | + 3                           | + 88              |
| Cash in vault   | 82                   | - 7                           | - 8               | 35                   | --                            | - 7               |
| Balances with domestic banks  | 25                   | + 2                           | + 3               | 189                  | + 5                           | + 6               |
| Other assets - net  | 258                  | - 65                          | - 7               | 36                   | - 12                          | - 5               |
| <u>L I A B I L I T I E S</u>  |                      |                               |                   |                      |                               |                   |
| Demand deposits adjusted  | 14,306               | + 291                         | +1,386            | 3,507                | + 43                          | + 253             |
| Time deposits   | 1,146                | + 12                          | + 278             | 707                  | + 2                           | + 106             |
| U. S. Government deposits   | 3,841                | - 209                         | + 147             | 848                  | - 44                          | - 28              |
| Interbank deposits:   |                      |                               |                   |                      |                               |                   |
| Domestic banks  | 2,998                | + 17                          | + 213             | 1,143                | - 25                          | + 105             |
| Foreign banks   | 977                  | + 5                           | + 193             | 21                   | + 1                           | + 6               |
| Borrowings  | 40                   | - 139                         | - 73              | --                   | --                            | --                |
| Other liabilities   | 430                  | + 32                          | + 58              | 40                   | - 2                           | + 4               |
| <u>CAPITAL ACCOUNTS</u>   | 1,870                | + 3                           | + 118             | 364                  | - 1                           | + 24              |
| -----   |                      |                               |                   |                      |                               |                   |
| Debits to demand deposit accounts,<br>except interbank and U.S.Govt.<br>accounts, during week | 7,402                |                               |                   | 1,246                |                               |                   |

|  | Total<br>All<br>districts | Federal Reserve District |             |                   |                |               |         |         |              |                  |                |        |                  |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|  |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| A S S E T S  |                           | (In millions of dollars) |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and Investments - total  | 61,584                    | 3,331                    | 23,640      | 2,612             | 4,949          | 2,050         | 1,982   | 9,098   | 1,930        | 1,212            | 2,259          | 1,896  | 6,625            |
| Loans - total  | 12,764                    | 692                      | 5,749       | 479               | 922            | 319           | 332     | 1,672   | 456          | 229              | 368            | 445    | 1,101            |
| Commercial, industrial & agr'l loans   | 6,124                     | 415                      | 2,443       | 219               | 382            | 137           | 177     | 934     | 245          | 126              | 227            | 284    | 535              |
| Loans to brokers and dealers for<br>purchasing or carrying:                    |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| U. S. Government obligations   | 1,386                     | 33                       | 1,123       | 6                 | 65             | 5             | --      | 122     | 3            | 1                | 2              | --     | 26               |
| Other securities   | 877                       | 22                       | 654         | 42                | 34             | 6             | 9       | 59      | 6            | 4                | 5              | 5      | 31               |
| Other loans for purchasing or carrying:  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| U. S. Government obligations   | 1,335                     | 27                       | 603         | 47                | 146            | 46            | 48      | 204     | 30           | 20               | 25             | 51     | 88               |
| Other securities   | 399                       | 16                       | 207         | 9                 | 15             | 9             | 7       | 61      | 14           | 4                | 8              | 24     | 25               |
| Real estate loans  | 1,061                     | 64                       | 149         | 32                | 151            | 50            | 24      | 145     | 67           | 24               | 38             | 24     | 293              |
| Loans to banks   | 114                       | 3                        | 100         | 1                 | --             | 3             | 2       | --      | 3            | 1                | 1              | --     | --               |
| Other loans  | 1,468                     | 112                      | 470         | 123               | 129            | 63            | 65      | 147     | 88           | 49               | 62             | 57     | 103              |
| Treasury bills   | 1,213                     | 101                      | 317         | 102               | 50             | 58            | 41      | 136     | 33           | 15               | 75             | 79     | 206              |
| Treasury certificates of indebtedness  | 10,220                    | 639                      | 3,159       | 294               | 876            | 329           | 384     | 1,913   | 247          | 190              | 441            | 410    | 1,338            |
| Treasury notes   | 9,273                     | 474                      | 3,326       | 401               | 752            | 293           | 315     | 1,363   | 328          | 184              | 463            | 283    | 1,091            |
| U. S. bonds  | 24,756                    | 1,339                    | 9,785       | 1,155             | 2,098          | 989           | 765     | 3,464   | 730          | 545              | 778            | 624    | 2,484            |
| Obligations guaranteed by U.S. Government                                      | 11                        | --                       | 2           | --                | --             | --            | 2       | 3       | 1            | --               | --             | 1      | 2                |
| Other securities   | 3,347                     | 86                       | 1,302       | 181               | 251            | 62            | 143     | 547     | 135          | 49               | 134            | 54     | 403              |
| Reserve with Federal Reserve Banks   | 10,265                    | 481                      | 3,989       | 440               | 784            | 333           | 364     | 1,511   | 347          | 202              | 459            | 371    | 984              |
| Cash in vault  | 570                       | 58                       | 112         | 29                | 77             | 38            | 30      | 93      | 22           | 11               | 25             | 25     | 50               |
| Balances with domestic banks   | 2,204                     | 111                      | 114         | 85                | 196            | 139           | 140     | 391     | 112          | 99               | 289            | 244    | 284              |
| Other assets - net   | 1,291                     | 59                       | 300         | 45                | 68             | 72            | 37      | 70      | 20           | 14               | 20             | 31     | 555              |
| L I A B I L I T I E S  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits adjusted   | 39,017                    | 2,173                    | 15,665      | 1,861             | 3,121          | 1,275         | 1,280   | 5,751   | 1,099        | 684              | 1,411          | 1,326  | 3,371            |
| Time deposits  | 9,107                     | 402                      | 1,774       | 218               | 1,203          | 336           | 403     | 1,756   | 328          | 197              | 276            | 266    | 1,948            |
| U.S. Government deposits   | 9,695                     | 802                      | 4,136       | 475               | 663            | 348           | 203     | 1,304   | 248          | 204              | 241            | 241    | 830              |
| Interbank deposits: Domestic banks   | 9,856                     | 311                      | 3,065       | 370               | 562            | 440           | 517     | 1,612   | 584          | 353              | 954            | 590    | 498              |
| Foreign banks  | 1,094                     | 20                       | 979         | 10                | 3              | 3             | 7       | 25      | 2            | 2                | --             | 4      | 39               |
| Borrowings   | 272                       | 15                       | 73          | 8                 | 19             | 10            | 4       | 87      | 29           | 7                | 18             | --     | 2                |
| Other liabilities  | 2,007                     | 36                       | 439         | 20                | 34             | 93            | 18      | 54      | 11           | 8                | 8              | 9      | 1,277            |
| CAPITAL ACCOUNTS   | 4,866                     | 281                      | 2,024       | 249               | 469            | 127           | 121     | 574     | 130          | 83               | 144            | 131    | 533              |
| -----  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Debits to demand deposit accounts, except<br>interbank and U.S. Govt. accounts | 15,455                    | 597                      | 7,826       | 569               | 833            | 441           | 400     | 1,998   | 392          | 323              | 512            | 367    | 1,197            |