

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 25: Decreases of \$195,000,000 in loans, \$593,000,000 in United States Government deposits, and \$327,000,000 in deposits credited to domestic banks, and an increase of \$588,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$25,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$53,000,000 and other loans for the same purpose declined \$134,000,000, both largely in New York City.

Holdings of Treasury bills showed substantial changes in a number of districts, but the net change was a decrease of only \$22,000,000. Holdings of Treasury certificates of indebtedness declined \$43,000,000. Holdings of Treasury notes increased \$36,000,000 in the New York District outside of New York City, and declined \$22,000,000 in the Philadelphia District; the net increase at all reporting member banks was \$41,000,000. Holdings of United States Government bonds increased in most districts, and the total increase was \$69,000,000.

Demand deposits adjusted increased \$312,000,000 in New York City, \$86,000,000 in the Chicago District, \$79,000,000 in the San Francisco District, and \$588,000,000 at all reporting member banks. Time deposits increased \$44,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined in all districts, the principal decreases being \$113,000,000 in New York City, \$37,000,000 in the Chicago District, and \$28,000,000 each in the Cleveland and Dallas districts.

Borrowings of weekly reporting member banks increased \$85,000,000.

A summary of the assets and liabilities of reporting member banks follows:

| | July 25 1945 | Increase or decrease since | |
|--|--------------------|-------------------------------|------------------|
| | | July 18, 1945 | July 26, 1944 |
| | | (In millions of dollars) | |
| <u>A S S E T S</u> | | | |
| Loans and Investments - total | 63,853 | -141 | +6,788 |
| Loans - total | 13,340 | -195 | +1,613 |
| Commercial, industrial, and agricultural loans | 5,903 | - 25 | - 185 |
| Loans to brokers and dealers for purchasing or carrying: | | | |
| U. S. Government obligations | 1,465 | - 53 | + 585 |
| Other securities | 905 | + 6 | + 296 |
| Other loans for purchasing or carrying: | | | |
| U. S. Government obligations | 2,043 | -134 | + 725 |
| Other securities | 398 | + 2 | + 52 |
| Real estate loans | 1,051 | - 1 | - 19 |
| Loans to banks | 90 | + 12 | + 6 |
| Other loans | 1,485 | - 2 | + 153 |
| Treasury bills | 1,913 | - 22 | -1,908 |
| Treasury certificates of indebtedness | 10,603 | - 43 | - 532 |
| Treasury notes | 9,632 | + 41 | +2,129 |
| U. S. bonds | 25,156 | + 69 | +5,778 |
| Obligations guaranteed by U. S. Government | 8 | --- | - 615 |
| Other securities | 3,201 | + 9 | + 323 |
| Reserve with Federal Reserve Banks | 9,796 | + 86 | +1,035 |
| Cash in vault | 567 | --- | + 11 |
| Balances with domestic banks | 2,254 | - 84 | - 26 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 37,440 | +588 | +3,937 |
| Time deposits | 8,681 | + 44 | +1,811 |
| U. S. Government deposits | 14,219 | -593 | + 185 |
| Interbank deposits: Domestic banks | 9,485 | -327 | + 832 |
| Foreign banks | 1,069 | + 16 | + 175 |
| Borrowings | 234 | + 85 | + 155 |
| Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week | 13,956 | | |

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 26, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|---|---------------------|-------------------------------|------------------|---------------------|-------------------------------|------------------|
| | July 25, 1945 | Increase or decrease since | | July 25, 1945 | Increase or decrease since | |
| | | July 18, 1945 | July 26, 1944 | | July 18, 1945 | July 26, 1944 |
| <u>A S S E T S</u> | | | | | | |
| Loans and Investments - total | 22,827 | - 53 | +1,922 | 5,653 | - 32 | +294 |
| Loans - total | 5,850 | -151 | + 976 | 1,197 | - 9 | +115 |
| Commercial, industrial, and agricultural loans | 2,196 | - 24 | - 127 | 677 | + 5 | - 74 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. obligations | 1,193 | - 43 | + 525 | 110 | - 3 | + 48 |
| Other securities | 700 | --- | + 227 | 38 | + 1 | + 10 |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. obligations | 1,038 | - 99 | + 279 | 209 | - 11 | +110 |
| Other securities | 184 | + 2 | + 36 | 51 | - 1 | + 7 |
| Real estate loans | 65 | --- | - 15 | 25 | --- | + 2 |
| Loans to banks | 74 | + 10 | --- | --- | --- | --- |
| Other loans | 400 | + 3 | + 51 | 87 | --- | + 12 |
| Treasury bills | 478 | + 93 | - 821 | 182 | - 20 | -255 |
| Treasury cert. of indebt. | 2,962 | - 20 | -1,050 | 1,216 | + 12 | + 50 |
| Treasury notes | 3,211 | - 19 | + 472 | 814 | + 9 | +200 |
| U. S. bonds | 9,175 | + 40 | +2,327 | 1,894 | - 23 | +193 |
| Obligations guaranteed by | | | | | | |
| U. S. Government | 1 | --- | - 198 | --- | --- | - 30 |
| Other securities | 1,150 | + 4 | + 216 | 350 | - 1 | + 21 |
| Reserve with F. R. Banks | 3,589 | + 79 | + 368 | 905 | + 12 | + 56 |
| Cash in vault | 88 | + 2 | --- | 34 | --- | - 8 |
| Balances with domestic banks | 38 | + 14 | + 11 | 197 | + 3 | + 11 |
| Other assets - net | 303 | + 9 | --- | 40 | --- | - 6 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 13,757 | +312 | +1,560 | 3,331 | + 61 | +209 |
| Time deposits | 1,034 | + 13 | + 221 | 685 | + 2 | +124 |
| U. S. Government deposits | 5,774 | -258 | + 28 | 1,262 | - 55 | - 84 |
| Interbank deposits: | | | | | | |
| Domestic banks | 2,955 | -113 | + 129 | 1,129 | - 27 | + 61 |
| Foreign banks | 959 | + 16 | + 149 | 20 | - 1 | + 6 |
| Borrowings | 137 | + 53 | + 81 | --- | --- | --- |
| Other liabilities | 381 | + 26 | + 17 | 44 | + 3 | + 10 |
| <u>CAPITAL ACCOUNTS</u> | 1,848 | + 2 | + 116 | 358 | --- | + 21 |
| Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week | 6,696 | | | 1,071 | | |

| | Total all districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | (In millions of dollars) | | | | | | | | | | | |
| Loans and Investments - total | 63,853 | 3,569 | 25,022 | 2,722 | 5,059 | 2,105 | 1,986 | 9,416 | 1,969 | 1,246 | 2,248 | 1,898 | 6,613 |
| Loans - total | 13,340 | 706 | 6,205 | 468 | 972 | 311 | 355 | 1,722 | 1,664 | 219 | 367 | 465 | 1,086 |
| Commercial, industrial, & agr'l loans | 5,903 | 417 | 2,333 | 204 | 369 | 118 | 178 | 911 | 242 | 113 | 222 | 290 | 506 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 1,465 | 33 | 1,195 | 7 | 78 | 5 | 2 | 113 | 3 | 2 | 2 | --- | 25 |
| Other securities | 905 | 21 | 706 | 37 | 27 | 6 | 11 | 48 | 6 | 3 | 4 | 7 | 29 |
| Other loans for purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 2,043 | 36 | 1,088 | 45 | 194 | 59 | 57 | 299 | 41 | 23 | 32 | 64 | 105 |
| Other securities | 398 | 17 | 207 | 11 | 16 | 10 | 7 | 59 | 14 | 4 | 7 | 24 | 22 |
| Real estate loans | 1,051 | 64 | 144 | 33 | 153 | 46 | 24 | 145 | 67 | 23 | 37 | 24 | 291 |
| Loans to banks | 90 | 2 | 74 | 1 | --- | 5 | 3 | --- | 3 | 1 | 1 | --- | --- |
| Other loans | 1,485 | 116 | 458 | 130 | 135 | 62 | 73 | 147 | 88 | 50 | 62 | 56 | 108 |
| Treasury bills | 1,913 | 226 | 513 | 128 | 88 | 103 | 51 | 246 | 63 | 33 | 113 | 78 | 271 |
| Treasury certificates of indebtedness | 10,603 | 715 | 3,307 | 340 | 907 | 362 | 359 | 2,020 | 267 | 202 | 401 | 415 | 1,308 |
| Treasury notes | 9,632 | 509 | 3,573 | 443 | 752 | 294 | 321 | 1,394 | 326 | 188 | 459 | 272 | 1,101 |
| U. S. bonds | 25,156 | 1,337 | 10,199 | 1,165 | 2,095 | 975 | 763 | 3,499 | 722 | 558 | 778 | 618 | 2,447 |
| Obligations guaranteed by U. S. Government | 8 | --- | 1 | --- | --- | --- | 1 | 2 | 1 | --- | --- | --- | 3 |
| Other securities | 3,201 | 76 | 1,224 | 178 | 245 | 60 | 136 | 533 | 126 | 46 | 130 | 50 | 397 |
| Reserve with Federal Reserve Banks | 9,796 | 457 | 3,838 | 415 | 763 | 304 | 351 | 1,445 | 329 | 182 | 437 | 354 | 921 |
| Cash in vault | 567 | 58 | 121 | 29 | 76 | 38 | 29 | 88 | 21 | 11 | 24 | 25 | 47 |
| Balances with domestic banks | 2,254 | 120 | 120 | 77 | 207 | 167 | 143 | 404 | 115 | 93 | 294 | 242 | 272 |
| Other assets - net | 1,347 | 59 | 346 | 46 | 76 | 71 | 40 | 75 | 21 | 15 | 21 | 31 | 546 |
| <u>L I A B I L I T I E S</u> | | | | | | | | | | | | | |
| Demand deposits adjusted | 37,440 | 2,120 | 15,063 | 1,738 | 3,040 | 1,221 | 1,230 | 5,548 | 1,054 | 664 | 1,336 | 1,258 | 3,168 |
| Time deposits | 8,681 | 386 | 1,637 | 210 | 1,158 | 321 | 383 | 1,695 | 314 | 191 | 263 | 254 | 1,869 |
| U. S. Government deposits | 14,219 | 1,124 | 6,209 | 708 | 941 | 512 | 296 | 1,920 | 363 | 301 | 349 | 353 | 1,143 |
| Interbank deposits: Domestic banks | 9,485 | 290 | 3,020 | 357 | 542 | 391 | 498 | 1,597 | 577 | 299 | 919 | 549 | 446 |
| Foreign banks | 1,069 | 20 | 961 | 9 | 4 | 2 | 7 | 23 | 2 | 2 | --- | 3 | 36 |
| Borrowings | 234 | 11 | 168 | 3 | --- | 7 | --- | 24 | 6 | --- | 8 | 1 | 6 |
| Other liabilities | 1,887 | 35 | 390 | 17 | 31 | 105 | 15 | 57 | 11 | 8 | 7 | 8 | 1,203 |
| <u>CAPITAL ACCOUNTS</u> | 4,802 | 277 | 1,999 | 247 | 465 | 126 | 120 | 564 | 128 | 82 | 142 | 124 | 528 |
| Debits to demand deposit accounts, except interbank and U. S. Govt. accounts | 13,956 | 587 | 7,035 | 566 | 829 | 377 | 340 | 1,791 | 351 | 217 | 468 | 344 | 1,051 |