

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 11: A decrease of \$271,000,000 in loans; increases of \$222,000,000 in holdings of United States Government obligations of which \$158,000,000 was in Treasury bills, and \$433,000,000 in demand deposits adjusted; and a decrease of \$644,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$154,000,000 and other loans for the same purpose declined \$97,000,000, both largely in New York City. Commercial, industrial, and agricultural loans declined \$16,000,000 in New York City and \$7,000,000 at all reporting member banks, and increased \$11,000,000 in the Philadelphia District.

Holdings of Treasury bills increased \$106,000,000 in New York City, \$51,000,000 in the Chicago District, and \$158,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$52,000,000 in New York City, \$21,000,000 in the Chicago District, and increased in most of the other districts; the net decrease at all reporting member banks was \$17,000,000. Holdings of Treasury notes and of United States Government bonds increased \$19,000,000 and \$68,000,000, respectively.

Demand deposits adjusted increased and United States Government deposits decreased in all districts. Time deposits increased in nearly all districts, and the total increase at all reporting member banks was \$54,000,000.

Deposits credited to domestic banks declined \$104,000,000 in New York City and \$51,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	July 11, 1945	Increase or decrease since	
		July 3, 1945	July 12, 1944
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	64,235	- 56	+7,024
Loans - total	13,772	- 271	+1,441
Commercial, industrial, and agricultural loans	5,928	- 7*	- 112
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,667	- 154	+ 425
Other securities	877	- 2	+ 224
Other loans for purchasing or carrying:			
U. S. Government obligations	2,287	- 97*	+ 712
Other securities	397	- 1	+ 65
Real estate loans	1,051	+ 3	- 19
Loans to banks	64	- 4	- 10
Other loans	1,501	- 9	+ 156
Treasury bills	2,090	+ 158	-1,533
Treasury certificates of indebtedness	10,647	- 17*	- 451
Treasury notes	9,626	+ 19*	+2,205
U. S. bonds	24,967	+ 68	+5,814
Obligations guaranteed by U. S. Government	8	- 6	- 614
Other securities	3,125	- 7	+ 162
Reserve with Federal Reserve Banks	9,599	- 133	+ 880
Cash in vault	582	+ 40	- 4
Balances with domestic banks	2,415	- 9	- 10
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	36,308	+ 433	+3,827
Time deposits	8,596	+ 54	+1,793
U. S. Government deposits	15,535	- 644	+ 734
Interbank deposits: Domestic banks	9,996	- 51	+ 728
Foreign banks	1,040	+ 7	+ 162
Borrowings	78	+ 14	+ 14
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,360		

\*July 3 figures revised(Chicago District)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 12, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	July 11, 1945	Increase or decrease since		July 11, 1945	Increase or decrease since	
		July 3, 1945	July 12, 1944		July 3, 1945	July 12, 1944
<u>A S S E T S</u>						
Loans and Investments - total	23,052	- 178	+1,960	5,772	- 4	+ 348
Loans - total	6,137	- 232	+ 898	1,247	- 5	+ 130
Commercial, industrial, and agricultural loans	2,227	- 16	- 66	676	- 1	- 68
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,340	- 155	+ 363	131	+ 3	+ 52
Other securities	684	- 5	+ 181	35	+ 1	+ 5
Other loans for purchasing or carrying:						
U. S. Govt. obligations	1,193	- 52	+ 343	240	- 6	+ 120
Other securities	180	- 1	+ 44	52	- 1	+ 9
Real estate loans	65	--	- 16	25	--	+ 2
Loans to banks	51	- 7	- 6	--	--	--
Other loans	397	+ 4	+ 55	88	- 1	+ 10
Treasury bills	508	+ 106	- 563	197	+ 32	- 197
Treasury cert. of indebt.	3,039	- 52	-1,000	1,222	- 26*	- 2
Treasury notes	3,227	- 36	+ 469	826	+ 2*	+ 227
U. S. bonds	9,069	+ 38	+2,263	1,931	- 6	+ 223
Obligations guaranteed by U. S. Government	1	--	- 197	--	--	- 31
Other securities	1,071	- 2	+ 90	349	- 1	- 2
Reserve with F.R. Banks	3,433	- 145	+ 299	892	+ 9	+ 56
Cash in vault	94	+ 10	- 1	35	- 1	- 9
Balances with domestic banks	28	+ 5	+ 2	203	+ 6	+ 10
Other assets - net	292	+ 1	+ 3	38	+ 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,214	+ 107	+1,446	3,254	+ 83	+ 231
Time deposits	1,015	+ 4	+ 218	683	+ 4	+ 125
U. S. Government deposits	6,364	- 302	+ 290	1,396	- 71	- 22
Interbank deposits:						
Domestic banks	3,143	- 104	+ 58	1,191	- 7	+ 35
Foreign banks	930	+ 9	+ 133	21	+ 1	+ 7
Borrowings	23	- 23	- 9	--	--	--
Other liabilities	363	--	+ 15	34	+ 1	+ 2
<u>CAPITAL ACCOUNTS</u>	1,847	+ 2	+ 112	361	--	+ 22
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,720			1,149		

\*July 3 figures revised.

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	64,235	3,569	25,279	2,773	5,089	2,089	1,981	9,561	1,977	1,253	2,224	1,887	6,553
Loans - total	13,772	717	6,506	474	992	313	365	1,782	468	223	364	470	1,098
Commercial, industrial, & agr'l loans	5,928	402	2,369	204	381	120	184	912	242	116	216	288	494
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,667	51	1,348	9	79	6	2	134	3	2	2	--	31
Other securities	877	22	689	37	25	6	9	47	6	2	4	5	25
Other loans for purchasing or carrying:													
U. S. Government obligations	2,287	39	1,245	38	205	60	63	336	47	26	37	71	120
Other securities	397	18	204	11	17	9	7	60	14	4	7	24	22
Real estate loans	1,051	65	144	33	153	45	25	145	66	23	37	24	291
Loans to banks	64	2	51	1	--	4	2	--	3	1	--	--	--
Other loans	1,501	118	456	141	132	63	73	148	87	49	61	58	115
Treasury bills	2,090	240	551	149	124	99	57	320	66	38	121	75	250
Treasury certificates of indebtedness	10,647	700	3,394	359	912	351	354	2,004	269	197	398	410	1,299
Treasury notes	9,626	508	3,557	471	738	305	318	1,409	318	192	453	270	1,087
U. S. bonds	24,967	1,326	10,123	1,145	2,080	959	748	3,510	727	556	759	613	2,421
Obligations guaranteed by U.S. Government	8	--	1	--	--	--	1	2	1	--	--	--	3
Other securities	3,125	78	1,147	175	243	62	138	534	128	47	129	49	395
Reserve with Federal Reserve Banks	9,599	448	3,681	412	756	316	363	1,426	325	181	430	367	894
Cash in vault	582	62	129	31	76	38	28	92	22	10	23	24	47
Balances with domestic banks	2,415	129	120	80	214	213	168	413	123	106	306	273	270
Other assets - net	1,346	57	334	45	71	71	40	71	20	14	20	30	573
L I A B I L I T I E S													
Demand deposits adjusted	36,308	2,077	14,519	1,726	2,938	1,203	1,207	5,448	1,013	650	1,278	1,221	3,028
Time deposits	8,596	382	1,614	208	1,148	318	379	1,683	311	189	260	251	1,853
U. S. Government deposits	15,535	1,166	6,842	749	1,029	555	325	2,118	399	328	383	387	1,254
Interbank deposits: Domestic banks	9,996	306	3,213	386	575	420	528	1,671	602	306	931	587	471
Foreign banks	1,040	20	933	9	4	2	6	25	2	2	--	3	34
Borrowings	78	3	52	--	15	1	--	4	1	--	2	--	--
Other liabilities	1,822	35	372	16	32	103	16	47	11	7	7	8	1,168
CAPITAL ACCOUNTS	4,802	276	1,998	247	465	125	119	567	128	82	142	124	529
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,360	646	7,071	624	848	379	343	1,918	364	263	457	344	1,103