

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 29, 1945

Form F. R. 284  
For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 23: Increases of \$188,000,000 in loans, \$616,000,000 in demand deposits adjusted, and \$206,000,000 in borrowings; and decreases of \$449,000,000 in United States Government deposits and \$259,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$200,000,000 in New York City and \$209,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$89,000,000 in the Chicago District and \$181,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$62,000,000 in New York City and increased in most of the other districts; the net increase at all reporting member banks was \$7,000,000. Holdings of United States Government bonds increased \$141,000,000 in New York City and \$210,000,000 at all reporting member banks.

Demand deposits adjusted increased \$421,000,000 in New York City, \$53,000,000 in the San Francisco District, \$50,000,000 in the Chicago District, \$48,000,000 in the Cleveland District, and \$616,000,000 at all reporting member banks. United States Government deposits declined in nearly all districts.

Deposits credited to domestic banks declined \$96,000,000 in New York City, \$61,000,000 in the Chicago District, and \$259,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$206,000,000 during the week, and on May 23 amounted to \$635,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	May 23, 1945	Increase or decrease since	
		May 16, 1945	May 24, 1944
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	57,482	+ 254	+7,242
Loans - total	11,546	+ 188	+1,357
Commercial, industrial, and agricultural loans	5,790	- 7	- 116
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,446	+ 209	+ 774
Other securities	832	+ 2	+ 262
Other loans for purchasing or carrying:			
U. S. Government obligations	581	- 6	+ 294
Other securities	362	---	+ 52
Real estate loans	1,046	+ 2	- 26
Loans to banks	100	- 5	+ 61
Other loans	1,389	- 7	+ 56
Treasury bills	1,218	- 181	-1,215
Treasury certificates of indebtedness	10,774	+ 7	+1,888
Treasury notes	7,357	+ 7	+ 263
U. S. bonds	23,209	+ 210	+5,071
Obligations guaranteed by U. S. Government	339	+ 1	- 294
Other securities	3,039	+ 22	+ 172
Reserve with Federal Reserve Banks	10,216	- 38	+1,160
Cash in vault	605	+ 18	+ 46
Balances with domestic banks	2,123	- 107	+ 90
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	40,516	+ 616	+4,547
Time deposits	8,407	+ 12	+1,722
U. S. Government deposits	5,387	- 449	- 133
Interbank deposits: Domestic banks	9,196	- 259	+1,132
Foreign banks	1,017	+ 4	+ 132
Borrowings	635	+ 206	+ 435
Debits to demand deposits accounts, except interbank and U. S. Govt. accounts, during week	14,986		

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 23, 1945	Increase or decrease since		May 23, 1945	Increase or decrease since	
		May 16, 1945	May 24, 1944		May 16, 1945	May 24, 1944
<u>A S S E T S</u>						
Loans and Investments- total	20,505	+ 227	+2,397	5,037	- 48	+ 376
Loans - total	4,926	+ 182	+ 974	993	+ 15	+ 31
Commercial, industrial, and agricultural loans	2,201	- 6	- 78	663	+ 5	- 54
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,249	+ 200	+ 717	78	+ 10	+ 35
Other securities	639	- 1	+ 209	48	+ 3	+ 16
Other loans for purchasing or carrying:						
U. S. Govt. obligations	184	- 7	+ 69	56	- 2	+ 27
Other securities	161	+ 2	+ 33	51	- 1	+ 14
Real estate loans	65	- -	- 18	24	- -	+ 1
Loans to banks	79	- 9	+ 49	- -	- -	- -
Other loans	348	+ 3	- 7	73	- -	- 8
Treasury bills	117	- 38	- 663	224	- 89	+ 35
Treasury cert. of indebt.	3,413	- 62	+ 120	1,042	+ 16	+ 180
Treasury notes	2,596	- 4	- 34	592	- 2	+ 1
U. S. bonds	8,386	+ 141	+2,048	1,829	+ 3	+ 171
Obligations guaranteed by						
U. S. Government	47	- 13	- 159	17	+ 12	- 14
Other securities	1,020	+ 21	+ 111	340	- 3	- 28
Reserve with F. R. Banks	3,856	+ 13	+ 456	963	+ 13	+ 102
Cash in vault	92	+ 1	+ 1	45	- -	+ 3
Balances with domestic banks	24	- 6	- 1	176	- 1	- 2
Other assets - net	299	+ 14	- 1	45	+ 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	15,359	+ 421	+1,947	3,611	+ 58	+ 268
Time deposits	1,014	- 3	+ 206	670	+ 2	+ 120
U. S. Government deposits	2,062	- 233	- 139	497	- 49	- 29
Interbank deposits:						
Domestic banks	2,878	- 96	+ 322	1,076	- 46	+ 87
Foreign banks	914	+ 4	+ 114	17	- 1	+ 3
Borrowings	338	+ 139	+ 237	- -	- -	- -
Other liabilities	383	+ 16	+ 63	38	- -	- -
<u>CAPITAL ACCOUNTS</u>	1,823	+ 1	+ 102	357	+ 1	+ 28
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,868			1,287		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, MAY 23, 1945

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and Investments - total	57,482	2,901	22,551	2,383	4,683	1,874	1,841	8,566	1,846	1,100	2,042	1,675	6,020
Loans - total	11,546	660	5,253	418	827	281	320	1,467	419	189	331	405	976
Commercial, industrial, and agr'l loans	5,790	388	2,346	202	375	122	183	896	219	107	207	266	479
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,446	39	1,250	6	53	5	---	79	2	1	1	---	10
Other securities	832	22	645	39	19	5	7	56	6	2	4	5	22
Other loans for purchasing or carrying:													
U. S. Government obligations	581	12	203	5	85	32	28	105	20	6	16	29	40
Other securities	362	15	182	10	15	9	7	58	12	4	7	21	22
Real estate loans	1,046	64	140	33	153	46	25	143	66	22	38	23	293
Loans to banks	100	11	79	1	1	3	2	---	3	---	---	---	---
Other loans	1,389	109	408	122	126	59	68	130	91	47	58	61	110
Treasury bills	1,218	43	169	95	85	65	48	331	53	4	86	59	180
Treasury certificates of indebtedness	10,774	584	3,305	286	925	329	364	1,868	300	198	403	392	1,320
Treasury notes	7,357	295	2,839	291	586	248	290	1,002	261	162	348	213	822
U.S. bonds	23,209	1,242	9,322	1,064	2,005	883	678	3,316	676	497	719	548	2,259
Obligations guaranteed by U.S. Government	339	2	68	54	10	8	6	60	13	3	24	10	81
Other securities	3,039	75	1,095	175	245	60	135	522	124	47	131	48	382
Reserve with Federal Reserve Banks	10,216	466	4,127	446	798	326	349	1,514	331	188	424	351	896
Cash in vault	605	69	126	30	78	38	30	104	22	11	25	25	47
Balances with domestic banks	2,123	114	107	78	194	151	129	384	102	77	282	244	261
Other assets - net	1,357	63	344	49	77	73	38	82	23	15	23	31	539
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	40,516	2,230	16,828	1,934	3,245	1,313	1,276	5,988	1,091	694	1,378	1,296	3,243
Time deposits	8,407	372	1,587	207	1,124	310	365	1,647	302	183	252	242	1,816
U. S. Government deposits	5,387	349	2,224	232	368	191	113	802	179	116	156	133	524
Interbank deposits: Domestic banks	9,196	310	2,965	335	533	398	489	1,517	572	271	858	520	428
Foreign banks	1,017	21	916	9	2	2	6	21	2	2	---	4	32
Borrowings	635	22	365	8	59	13	3	63	39	36	5	---	22
Other liabilities	1,871	31	392	16	37	110	15	52	12	7	8	8	1,183
<b>CAPITAL ACCOUNTS</b>	4,754	278	1,978	245	462	125	120	560	127	82	139	123	515
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,986	751	7,235	568	911	371	419	2,095	416	247	489	382	1,102