

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 7: An increase of \$1,561,000,000 in holdings of Treasury certificates of indebtedness, issued in exchange for Treasury notes, holdings of which declined \$1,728,000,000.

Commercial, industrial, and agricultural loans declined \$20,000,000 in New York City, \$11,000,000 in the Chicago District, and \$53,000,000 at all reporting member banks.

As a result of the issue of Treasury certificates of indebtedness in exchange for certain series of maturing Treasury notes, there were large shifts in these holdings in all districts. Holdings of Treasury bills increased \$100,000,000 in New York City, \$53,000,000 in the New York District outside of New York City, \$48,000,000 in the Chicago District, and \$210,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$26,000,000 and holdings of "other securities" declined \$25,000,000.

Demand deposits adjusted declined \$119,000,000 in the San Francisco District and increased in all but one of the other districts, the principal increases being \$87,000,000 in New York City and \$40,000,000 in the Boston District; the net increase at all reporting member banks was \$131,000,000. Time deposits increased in nearly all districts and the total increase was \$53,000,000. United States Government bonds declined in all districts and the total decrease was \$581,000,000.

Deposits credited to domestic banks increased in nearly all districts and the total increase was \$184,000,000.

Borrowings of weekly reporting member banks increased \$22,000,000 during the week, and on March 7 amounted to \$310,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 7, 1945	Increase or decrease since	
		Feb. 28, 1945	Mar. 8, 1944
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	58,424	- 77	+ 5,521
Loans - total	11,517	- 117	- 13
Commercial, industrial, and agricultural loans	6,198	- 53	- 171
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	951	- 13	- 231
Other securities	745	- 28	+ 131
Other loans for purchasing or carrying:			
U. S. Government obligations	864	- 35	+ 177
Other securities	347	+ 1	+ 42
Real estate loans	1,044	- -	- 41
Loans to banks	82	+ 11	+ 5
Other loans	1,286	- -	+ 75
Treasury bills	2,350	+ 210	- 1,181
Treasury certificates of indebtedness	11,555	+1,561	+ 2,582
Treasury notes	7,478	-1,728	+ 1,743
U. S. bonds	22,241	+ 26	+ 3,676
Obligations guaranteed by U.S. Government	353	- 4	- 1,365
Other securities	2,930	- 25	+ 79
Reserve with Federal Reserve Banks	9,551	- 9	+ 1,022
Cash in vault	564	- 1	+ 45
Balances with domestic banks	2,121	- 43	+ 14
L I A B I L I T I E S			
Demand deposits adjusted	37,149	+ 131	+ 4,371
Time deposits	8,061	+ 53	+ 1,671
U. S. Government deposits	9,986	- 581	- 1,095
Interbank deposits: Domestic banks	9,099	+ 184	+ 566
Foreign banks	945	- 6	+ 88
Borrowings	310	+ 22	+ 274
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,365		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 8, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 7, 1945	Increase or decrease since		Mar. 7, 1945	Increase or decrease since	
		Feb. 28, 1945	Mar. 8, 1944		Feb. 28, 1945	Mar. 8, 1944
<u>A S S E T S</u>						
Loans and Investments - total	20,799	- 82	+1,329	5,362	- 2	+ 385
Loans - total	4,668	- 62	- 154	1,040	- 13	+ 40
Commercial, industrial, and agricultural loans	2,391	- 20	- 81	707	- 5	- 55
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	749	- 18	- 188	74	+ 3	+ 30
Other securities	572	- 18	+ 95	35	- 6	+ 7
Other loans for purchasing or carrying:						
U. S. Govt. obligations	381	- 15	- 25	84	- 4	+ 33
Other securities	141	+ 1	+ 27	51	- -	+ 19
Real estate loans	67	- -	- 21	27	- -	+ 4
Loans to banks	72	+ 12	+ 20	- -	- -	- -
Other loans	295	- 4	+ 19	62	- 1	+ 12
Treasury bills	630	+100	- 399	442	+ 18	+ 30
Treasury cert. of indebt.	3,864	+551	+ 608	1,117	+150	+ 167
Treasury notes	2,696	-662	+ 744	604	-165	+ 34
U. S. bonds	7,927	+ 8	+1,368	1,794	+ 4	+ 144
Obligations guaranteed by						
U. S. Government	72	- -	- 841	4	- 1	- 57
Other securities	942	- 17	+ 3	361	+ 5	+ 27
Reserve with F. R. Banks	3,497	- 12	+ 327	895	- 19	+ 77
Cash in vault	92	+ 4	+ 8	44	- -	+ 6
Balances with domestic banks	21	- 3	- 2	170	+ 17	- 15
Other assets - net	305	- 10	- 16	46	- 2	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,521	+ 87	+1,347	3,422	- 18	+ 405
Time deposits	952	+ 6	+ 175	655	+ 3	+ 130
U. S. Government deposits	4,138	-259	- 450	971	- 52	- 126
Interbank deposits:						
Domestic banks	2,912	+ 23	+ 212	1,056	+ 29	- 4
Foreign banks	855	- 6	+ 77	17	- -	+ 4
Borrowings	172	+ 44	+ 156	- -	- -	- -
Other liabilities	355	+ 4	+ 29	43	- 2	+ 11
<u>CAPITAL ACCOUNTS</u>	1,809	- 2	+ 100	353	- -	+ 28

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,638			1,229		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	58,424	3,083	22,849	2,450	4,740	1,946	1,810	8,854	1,853	1,144	1,990	1,669	6,036
Loans - total	11,517	646	5,013	410	883	298	331	1,517	437	204	343	418	1,017
Commercial, industrial, & agr'l loans	6,198	399	2,545	217	397	141	193	946	250	115	215	272	508
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	951	28	753	2	63	2	1	79	2	1	1	- -	19
Other securities	745	21	577	33	16	6	6	42	4	2	3	4	31
Other loans for purchasing or carrying:													
U.S. Government obligations	864	13	406	5	110	35	34	144	22	8	17	30	40
Other securities	347	15	162	9	15	9	7	57	11	4	10	23	25
Real estate loans	1,044	64	142	34	158	46	24	134	64	23	37	22	296
Loans to banks	82	3	72	- -	- -	1	1	- -	1	3	1	- -	- -
Other loans	1,286	103	356	110	124	58	65	115	83	48	59	67	98
Treasury bills	2,350	161	734	133	175	107	65	537	35	13	72	66	252
Treasury certificates of indebtedness	11,555	695	4,270	355	936	333	345	1,963	341	226	414	380	1,297
Treasury notes	7,478	317	2,927	259	540	270	306	1,063	264	171	310	220	831
U. S. bonds	22,241	1,190	8,810	1,069	1,952	866	628	3,195	645	479	696	525	2,186
Obligations guaranteed by U.S. Government	353	6	78	55	11	14	6	37	14	8	26	14	84
Other securities	2,930	68	1,017	169	243	58	129	542	117	43	129	46	369
Reserve with Federal Reserve Banks	9,551	445	3,728	413	754	313	343	1,443	332	176	396	360	848
Cash in vault	564	59	124	29	72	36	28	98	20	9	22	24	43
Balances with domestic banks	2,121	107	113	75	198	146	161	389	111	76	281	220	244
Other assets - net	1,355	62	353	52	79	69	38	83	23	15	22	32	527
L I A B I L I T I E S													
Demand deposits adjusted	37,149	2,100	14,887	1,795	3,066	1,215	1,196	5,680	1,069	658	1,280	1,233	2,970
Time deposits	8,061	354	1,502	195	1,110	295	344	1,585	287	175	239	222	1,753
U. S. Government deposits	9,986	691	4,424	423	611	372	195	1,469	235	229	249	223	865
Interbank deposits: Domestic banks	9,099	282	2,979	335	534	408	509	1,490	597	256	787	496	426
Foreign banks	945	18	857	9	3	1	5	20	1	2	- -	2	27
Borrowings	310	8	198	2	30	5	- -	25	15	13	14	- -	- -
Other liabilities	1,783	31	363	18	32	91	13	56	10	7	7	8	1,147
CAPITAL ACCOUNTS	4,682	272	1,957	242	457	123	118	542	125	80	135	121	510
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,365	646	7,002	580	855	362	356	2,020	348	218	454	347	1,177