

Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 28: Decreases of \$193,000,000 in holdings of United States Government obligations and \$550,000,000 in United States Government deposits, and an increase of \$381,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$21,000,000 in the Chicago District, \$19,000,000 in New York City, and \$62,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying securities other than United States Government obligations increased \$29,000,000 in New York City, \$12,000,000 in the Chicago District, and \$43,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$211,000,000 in New York City and \$303,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$42,000,000 and holdings of Treasury notes increased \$37,000,000. Holdings of United States Government bonds increased \$49,000,000 in New York City, \$33,000,000 in the San Francisco District, and \$110,000,000 at all reporting member banks.

Demand deposits adjusted increased in all districts, the principal increases being \$114,000,000 in the Chicago District, \$83,000,000 in New York City, \$38,000,000 in the Cleveland District, and \$33,000,000 in the San Francisco District; the total increase at all reporting member banks was \$381,000,000. Time deposits increased \$24,000,000 in the San Francisco District, \$17,000,000 in the Chicago District, and \$53,000,000 at all reporting member banks. United States Government deposits declined in all districts.

A summary of the assets and liabilities of reporting member banks follows:

|  | Feb.<br>28,<br>1945 | Increase or<br>decrease since |                 |
|--|---------------------|-------------------------------|-----------------|
|  |                     | Feb. 21,<br>1945              | Mar. 1,<br>1944 |
| <u>A S S E T S</u> (In millions of dollars)  |                     |                               |                 |
| Loans and Investments - total  | 58,501              | - 252                         | + 5,211         |
| Loans - total  | 11,634              | - 59                          | + 99            |
| Commercial, industrial, and agricultural loans   | 6,251               | - 62                          | - 143           |
| Loans to brokers and dealers for<br>purchasing or carrying:                                  |                     |                               |                 |
| U. S. Government obligations   | 964                 | - 3                           | - 78            |
| Other securities   | 773                 | + 43                          | + 148           |
| Other loans for purchasing or carrying:  |                     |                               |                 |
| U. S. Government obligations   | 899                 | - 13                          | + 140           |
| Other securities   | 346                 | - 22                          | + 44            |
| Real estate loans  | 1,044               | - 3                           | - 45            |
| Loans to banks   | 71                  | - -                           | - 31            |
| Other loans  | 1,286               | + 1                           | + 64            |
| Treasury bills   | 2,140               | - 303                         | - 1,708         |
| Treasury certificates of indebtedness  | 9,994               | - 42                          | + 951           |
| Treasury notes   | 9,206               | + 37                          | + 3,479         |
| U. S. bonds  | 22,215              | + 110                         | + 3,674         |
| Obligations guaranteed by U. S. Government   | 357                 | + 5                           | - 1,382         |
| Other securities   | 2,955               | - -                           | + 98            |
| Reserve with Federal Reserve Banks   | 9,560               | + 120                         | + 1,050         |
| Cash in vault  | 565                 | - -                           | + 59            |
| Balances with domestic banks   | 2,164               | + 28                          | - 10            |
| <u>L I A B I L I T I E S</u>   |                     |                               |                 |
| Demand deposits adjusted   | 37,018              | + 381                         | + 4,691         |
| Time deposits  | 8,008               | + 53                          | + 1,664         |
| U. S. Government deposits  | 10,567              | - 550                         | - 1,522         |
| Interbank deposits: Domestic banks   | 8,915               | - 1                           | + 432           |
| Foreign banks  | 951                 | + 11                          | + 120           |
| Borrowings   | 288                 | + 17                          | + 211           |
| Debits to demand deposit accounts, except interbank<br>and U. S. Govt. accounts, during week | 12,978              |                               |                 |

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 1, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|   | New York City       |                               |                 | Chicago             |                               |                 |
|---|---------------------|-------------------------------|-----------------|---------------------|-------------------------------|-----------------|
|   | Feb.<br>28,<br>1945 | Increase or<br>decrease since |                 | Feb.<br>28,<br>1945 | Increase or<br>decrease since |                 |
|   |                     | Feb. 21,<br>1945              | Mar. 1,<br>1944 |                     | Feb. 21,<br>1945              | Mar. 1,<br>1944 |
| <u>A S S E T S</u>  |                     |                               |                 |                     |                               |                 |
| Loans and Investments - total   | 20,881              | - 158                         | +1,210          | 5,364               | - 4                           | + 308           |
| Loans - total   | 4,730               | - 21                          | - 53            | 1,053               | - 6                           | + 51            |
| Commercial, industrial, and<br>agricultural loans   | 2,411               | - 19                          | - 66            | 712                 | - 15                          | - 45            |
| Loans to brokers and dealers for<br>purchasing or carrying:                                   |                     |                               |                 |                     |                               |                 |
| U. S. Govt. obligations   | 767                 | - 5                           | - 39            | 71                  | - -                           | + 25            |
| Other securities  | 590                 | + 29                          | + 104           | 41                  | + 12                          | + 10            |
| Other loans for purchasing or<br>carrying:  |                     |                               |                 |                     |                               |                 |
| U. S. Govt. obligations   | 396                 | - 6                           | - 62            | 88                  | - 3                           | + 35            |
| Other securities  | 140                 | - 20                          | + 27            | 51                  | - -                           | + 10            |
| Real estate loans   | 67                  | - -                           | - 22            | 27                  | - -                           | + 4             |
| Loans to banks  | 60                  | + 1                           | - 15            | - -                 | - -                           | - 1             |
| Other loans   | 299                 | - 1                           | + 20            | 63                  | - -                           | + 13            |
| Treasury bills  | 530                 | - 211                         | - 714           | 424                 | + 4                           | - 52            |
| Treasury cert. of indebt.   | 3,313               | - 26                          | + 26            | 967                 | - 6                           | - 11            |
| Treasury notes  | 3,358               | + 56                          | +1,436          | 769                 | - 4                           | + 210           |
| U. S. bonds   | 7,919               | + 49                          | +1,346          | 1,790               | + 11                          | + 144           |
| Obligations guaranteed by   |                     |                               |                 |                     |                               |                 |
| U. S. Government  | 72                  | - -                           | - 848           | 5                   | - -                           | - 57            |
| Other securities  | 959                 | - 5                           | + 17            | 356                 | - 3                           | + 23            |
| Reserve with F.R. Banks   | 3,509               | + 59                          | + 339           | 914                 | + 13                          | + 120           |
| Cash in vault   | 88                  | - 6                           | + 9             | 44                  | + 1                           | + 6             |
| Balances with domestic banks  | 24                  | - 3                           | + 1             | 187                 | + 12                          | + 3             |
| Other assets - net  | 315                 | + 19                          | - 14            | 48                  | + 4                           | - 3             |
| <u>L I A B I L I T I E S</u>  |                     |                               |                 |                     |                               |                 |
| Demand deposits adjusted  | 13,434              | + 83                          | +1,458          | 3,440               | + 87                          | + 470           |
| Time deposits   | 946                 | - 2                           | + 178           | 652                 | + 12                          | + 129           |
| U. S. Government deposits   | 4,397               | - 255                         | - 633           | 1,023               | - 64                          | - 180           |
| Interbank deposits:   |                     |                               |                 |                     |                               |                 |
| Domestic banks  | 2,889               | + 41                          | + 228           | 1,027               | - 10                          | - 29            |
| Foreign banks   | 861                 | + 14                          | + 111           | 17                  | - -                           | + 4             |
| Borrowings  | 128                 | + 15                          | + 73            | - -                 | - -                           | - -             |
| Other liabilities   | 351                 | + 7                           | + 30            | 45                  | - 1                           | + 11            |
| <u>CAPITAL ACCOUNTS</u>   | 1,811               | + 8                           | + 100           | 353                 | + 2                           | + 29            |
| Debits to demand deposit accounts,<br>except interbank and U.S.Govt.<br>accounts, during week | 5,474               |                               |                 | 1,149               |                               |                 |

|  | Total<br>All<br>districts | Federal Reserve District |             |                   |                |               |         |         |              |                  |                |        |                  |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|  |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| <u>A S S E T S</u>   |                           | (In millions of dollars) |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and Investments - total  | 58,501                    | 3,073                    | 22,918      | 2,445             | 4,733          | 1,941         | 1,795   | 8,835   | 1,863        | 1,148            | 1,988          | 1,659  | 6,103            |
| Loans - total  | 11,634                    | 651                      | 5,078       | 413               | 893            | 298           | 338     | 1,539   | 441          | 207              | 343            | 407    | 1,026            |
| Commercial, industrial, & agr'l loans  | 6,251                     | 401                      | 2,566       | 218               | 401            | 141           | 198     | 957     | 253          | 116              | 215            | 272    | 513              |
| Loans to brokers and dealers<br>for purchasing or carrying:                    |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| U. S. Government obligations   | 964                       | 29                       | 768         | 2                 | 63             | 2             | - -     | 76      | 3            | 1                | 1              | - -    | 19               |
| Other securities   | 773                       | 21                       | 597         | 34                | 16             | 6             | 6       | 49      | 4            | 2                | 3              | 4      | 31               |
| Other loans for purchasing or carrying:  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| U. S. Government obligations   | 899                       | 13                       | 423         | 5                 | 115            | 36            | 35      | 150     | 21           | 9                | 18             | 31     | 43               |
| Other securities   | 346                       | 16                       | 161         | 9                 | 15             | 9             | 7       | 57      | 11           | 4                | 9              | 22     | 26               |
| Real estate loans  | 1,044                     | 64                       | 142         | 34                | 158            | 46            | 24      | 134     | 64           | 23               | 37             | 22     | 296              |
| Loans to banks   | 71                        | 4                        | 60          | - -               | - -            | 1             | 1       | - -     | 1            | 3                | 1              | - -    | - -              |
| Other loans  | 1,286                     | 103                      | 361         | 111               | 125            | 57            | 67      | 116     | 84           | 49               | 59             | 56     | 98               |
| Treasury bills   | 2,140                     | 152                      | 581         | 126               | 168            | 107           | 56      | 489     | 40           | 11               | 79             | 65     | 266              |
| Treasury certificates of indebtedness  | 9,994                     | 623                      | 3,667       | 318               | 841            | 301           | 281     | 1,710   | 294          | 185              | 360            | 314    | 1,100            |
| Treasury notes   | 9,206                     | 386                      | 3,679       | 297               | 634            | 300           | 346     | 1,333   | 333          | 212              | 357            | 273    | 1,056            |
| U. S. bonds  | 22,215                    | 1,188                    | 8,801       | 1,067             | 1,942          | 865           | 640     | 3,189   | 622          | 481              | 695            | 540    | 2,185            |
| Obligations guaranteed by U.S. Government                                      | 357                       | 6                        | 78          | 55                | 11             | 14            | 6       | 37      | 14           | 9                | 26             | 14     | 87               |
| Other securities   | 2,955                     | 67                       | 1,034       | 169               | 244            | 56            | 128     | 538     | 119          | 43               | 128            | 46     | 383              |
| Reserve with Federal Reserve Banks   | 9,560                     | 436                      | 3,757       | 408               | 750            | 306           | 342     | 1,473   | 323          | 173              | 390            | 335    | 867              |
| Cash in vault  | 565                       | 59                       | 119         | 29                | 72             | 36            | 30      | 99      | 20           | 10               | 22             | 24     | 45               |
| Balances with domestic banks   | 2,164                     | 119                      | 110         | 78                | 208            | 153           | 147     | 411     | 115          | 76               | 273            | 227    | 247              |
| Other assets - net   | 1,404                     | 63                       | 363         | 53                | 81             | 70            | 38      | 86      | 23           | 15               | 24             | 32     | 556              |
| <u>L I A B I L I T I E S</u>   |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits adjusted   | 37,018                    | 2,060                    | 14,779      | 1,770             | 3,050          | 1,201         | 1,183   | 5,694   | 1,063        | 639              | 1,273          | 1,217  | 3,089            |
| Time deposits  | 8,008                     | 352                      | 1,493       | 195               | 1,103          | 293           | 342     | 1,577   | 285          | 173              | 236            | 220    | 1,739            |
| U. S. Government deposits  | 10,567                    | 734                      | 4,700       | 448               | 650            | 389           | 206     | 1,548   | 246          | 243              | 262            | 234    | 907              |
| Interbank deposits: Domestic banks   | 8,915                     | 267                      | 2,952       | 325               | 514            | 404           | 485     | 1,463   | 588          | 257              | 772            | 476    | 412              |
| Foreign banks  | 951                       | 19                       | 863         | 8                 | 3              | 2             | 5       | 19      | 1            | 2                | - -            | 3      | 26               |
| Borrowings   | 288                       | 12                       | 163         | 8                 | 36             | 5             | 1       | 5       | 27           | 19               | 12             | - -    | - -              |
| Other liabilities  | 1,771                     | 35                       | 358         | 18                | 31             | 90            | 13      | 57      | 10           | 8                | 7              | 7      | 1,137            |
| <u>CAPITAL ACCOUNTS</u>  | 4,676                     | 271                      | 1,959       | 241               | 457            | 122           | 117     | 541     | 124          | 81               | 135            | 120    | 508              |
| -----  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Debits to demand deposit accounts, except<br>interbank and U.S. Govt. accounts | 12,978                    | 604                      | 5,862       | 517               | 837            | 356           | 368     | 1,931   | 351          | 190              | 440            | 330    | 1,192            |