

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 21: Decreases of \$201,000,000 in loans and \$538,000,000 in United States Government deposits, and an increase of \$355,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$32,000,000 in New York City and \$56,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$70,000,000 and for purchasing or carrying other securities \$45,000,000, both largely in New York City.

Holdings of Treasury bills declined \$60,000,000 in the Chicago District and increased \$59,000,000 in New York City; at all reporting member banks the net decrease was only \$3,000,000. Holdings of Treasury certificates of indebtedness declined \$65,000,000. Holdings of Treasury notes increased \$77,000,000 in New York City and \$32,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$40,000,000.

Demand deposits adjusted increased \$225,000,000 in New York City, \$66,000,000 in the Chicago District, \$37,000,000 in the Dallas District, \$35,000,000 in the Cleveland District, and \$355,000,000 at all reporting member banks. Time deposits increased in all districts and the total increase was \$50,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$78,000,000 in the Chicago District and \$148,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$47,000,000 during the week, and on February 21 amounted to \$271,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 21, 1945	Increase or decrease since	
		Feb. 14, 1945	Feb. 23, 1944
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	58,753	- 170	+5,486
Loans - total	11,693	- 201	+ 23
Commercial, industrial, and agricultural loans	6,313	- 56	- 99
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	967	- 70	- 142
Other securities	730	- 45	+ 127
Other loans for purchasing or carrying:			
U. S. Government obligations	912	- 31	+ 74
Other securities	368	+ 20	+ 50
Real estate loans	1,047	- 3	- 45
Loans to banks	71	- 13	+ 1
Other loans	1,285	- 3	+ 57
Treasury bills	2,443	- 3	-1,246
Treasury certificates of indebtedness	10,036	- 65	+ 959
Treasury notes	9,169	+ 82	+3,492
U. S. bonds	22,105	+ 40	+3,545
Obligations guaranteed by U. S. Government	352	- 10	-1,400
Other securities	2,955	- 13	+ 113
Reserve with Federal Reserve Banks	9,440	+ 8	+1,120
Cash in vault	565	- 24	+ 5
Balances with domestic banks	2,136	- 43	+ 14
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	36,637	+ 355	+4,735
Time deposits	7,955	+ 50	+1,628
U. S. Government deposits	11,117	- 538	-1,402
Interbank deposits: Domestic banks	3,916	- 148	+ 583
Foreign banks	940	+ 5	+ 120
Borrowings	271	+ 47	+ 220

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	15,224		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 23, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 21, 1945	Increase or decrease since		Feb. 21, 1945	Increase or decrease since	
		Feb. 14, 1945	Feb. 23, 1944		Feb. 14, 1945	Feb. 23, 1944
<u>A S S E T S</u>						
Loans and Investments-total	21,039	- 19	+1,412	5,368	- 38	+ 348
Loans - total	4,751	- 127	- 116	1,059	- 14	+ 45
Commercial, industrial, and agricultural loans	2,430	- 32	- 44	727	- 1	- 33
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	772	- 54	- 87	71	- 5	+ 22
Other securities	561	- 38	+ 101	29	- 4	- 3
Other loans for purchasing or carrying:						
U. S. Govt. obligations	402	- 10	- 122	94	- 2	+ 32
Other securities	160	+ 21	+ 30	51	- 1	+ 10
Real estate loans	67	- 2	- 22	27	+ 1	+ 4
Loans to banks	59	- 13	+ 8	- -	- -	- 1
Other loans	300	+ 1	+ 20	63	- 2	+ 14
Treasury bills	741	+ 59	- 365	420	- 26	- 27
Treasury cert. of indebt.	3,339	- 29	+ 72	973	- 22	- 24
Treasury notes	3,302	+ 77	+1,369	773	+ 30	+ 236
U. S. bonds	7,870	+ 14	+1,273	1,779	- 3	+ 140
Obligations guaranteed by U. S. Government	72	- 2	- 857	5	- -	- 57
Other securities	964	- 11	+ 36	359	- 3	+ 35
Reserve with F. R. Banks	3,450	+ 40	+ 382	901	- 3	+ 128
Cash in vault	94	- 3	+ 2	43	- 3	+ 1
Balances with domestic banks	27	+ 4	- 1	175	- 6	- 1
Other assets - net	296	- 4	- 17	44	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,351	+ 225	+1,614	3,353	+ 55	+ 449
Time deposits	948	+ 13	+ 181	640	+ 2	+ 115
U. S. Government deposits	4,652	- 251	- 578	1,087	- 57	- 158
Interbank deposits*						
Domestic banks	2,848	+ 12	+ 238	1,037	- 52	+ 20
Foreign banks	847	+ 5	+ 107	17	- -	+ 4
Borrowings	113	+ 14	+ 85	- -	- -	- -
Other liabilities	344	+ 2	+ 33	46	+ 2	+ 13
<u>CAPITAL ACCOUNTS</u>	1,803	- 2	+ 98	351	+ 1	+ 29
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	7,088			1,233		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	58,753	3,120	23,087	2,452	4,726	1,948	1,811	3,847	1,852	1,149	2,001	1,670	6,090
Loans - total	11,693	654	5,103	417	895	301	341	1,551	445	208	345	407	1,026
Commercial, industrial, & agr'l loans	6,313	408	2,586	223	400	143	198	978	258	115	217	273	514
Loans to brokers and dealers													
for purchasing or carrying:													
U. S. Government obligations	967	25	775	2	63	3	1	75	2	1	1	- -	19
Other securities	730	21	569	32	16	5	7	37	4	2	3	4	30
Other loans for purchasing or carrying:													
U. S. Government obligations	912	13	429	6	117	37	35	153	20	10	19	30	43
Other securities	368	16	182	9	15	9	7	57	12	4	10	22	25
Real estate loans	1,047	64	142	34	158	46	24	135	65	24	37	22	296
Loans to banks	71	4	59	- -	- -	1	2	- -	1	3	1	- -	- -
Other loans	1,285	103	361	111	126	57	67	116	83	49	57	56	99
Treasury bills	2,443	180	799	128	165	106	59	493	35	10	89	74	305
Treasury certificates of indebtedness	10,036	637	3,698	321	843	303	278	1,711	291	185	360	316	1,093
Treasury notes	9,169	390	3,620	294	634	302	351	1,337	342	211	361	273	1,054
U. S. bonds	22,105	1,187	8,749	1,067	1,936	868	648	3,177	605	483	693	540	2,152
Obligations guaranteed by U.S. Government	352	6	78	54	11	12	6	37	14	9	26	14	85
Other securities	2,955	66	1,040	171	242	56	128	541	120	43	127	46	375
Reserve with Federal Reserve Banks	9,440	431	3,691	406	746	299	337	1,441	331	169	385	331	873
Cash in vault	565	55	125	28	72	36	28	100	20	10	22	24	45
Balances with domestic banks	2,136	116	109	76	201	150	148	389	117	74	280	227	249
Other assets - net	1,355	60	342	51	78	68	37	80	22	15	22	31	549
L I A B I L I T I E S													
Demand deposits adjusted	36,637	2,053	14,696	1,748	3,012	1,176	1,173	5,580	1,044	629	1,270	1,200	3,056
Time deposits	7,955	350	1,493	194	1,099	291	341	1,560	284	173	236	219	1,715
U. S. Government deposits	11,117	771	4,969	473	678	415	214	1,633	258	257	270	246	933
Interbank deposits: Domestic banks	8,916	277	2,911	324	507	400	499	1,458	592	252	774	488	434
Foreign banks	940	19	849	9	3	2	5	20	1	2	- -	3	27
Borrowings	271	9	135	8	38	5	- -	11	30	16	19	- -	- -
Other liabilities	1,751	33	351	17	29	90	12	57	9	8	6	7	1,132
CAPITAL ACCOUNTS	4,662	270	1,950	240	457	122	117	538	124	80	135	120	509
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,224	701	7,494	589	936	380	395	2,164	385	231	488	373	1,088