

STATEMENT FOR THE PRESS

Form F. R. 284
For immediate release

Board of Governors
of the Federal Reserve System
February 13, 1945

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 7: A decrease of \$255,000,000 in loans; an increase of \$188,000,000 in holdings of Treasury certificates of indebtedness, offset by a decrease of \$230,000,000 in holdings of obligations guaranteed by the United States Government; and a decrease of \$364,000,000 in United States Government deposits.

Loans to brokers for purchasing or carrying United States Government obligations declined \$126,000,000 and other loans for the same purpose declined \$132,000,000, both largely in New York City.

Holdings of Treasury certificates of indebtedness increased \$69,000,000 in New York City, \$71,000,000 in the New York District outside of New York City, and \$188,000,000 at all reporting member banks. Holdings of Treasury notes declined \$58,000,000 in New York City and \$62,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$88,000,000 in New York City, and \$93,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government declined \$92,000,000 in New York City, \$40,000,000 in the Chicago District, and \$230,000,000 at all reporting member banks.

Demand deposits adjusted declined \$42,000,000. Time deposits increased in all districts and the total increase was \$56,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased \$24,000,000 in the Richmond District, \$19,000,000 in the Atlanta District, \$17,000,000 in the Kansas City District, and \$53,000,000 at all reporting member banks, and declined \$33,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 7, 1945	Increase or decrease since	
		Jan. 31, 1945	Feb. 9, 1944
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	59,007	- 239	+5,751
Loans - total	11,852	- 255	+ 326
Commercial, industrial, and agricultural loans	6,346	- 4	- 47
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	995	- 126	+ 36
Other securities	774	+ 26	+ 172
Other loans for purchasing or carrying:			
U. S. Government obligations	961	- 132	+ 130
Other securities	353	- 16	+ 52
Real estate loans	1,049	--	- 46
Loans to banks	79	+ 7	- 22
Other loans	1,295	- 10	+ 51
Treasury bills	2,526	- 27	-1,697
Treasury certificates of indebtedness	10,159	+ 188	+1,341
Treasury notes	9,134	- 62	+3,469
U. S. bonds	22,030	+ 93	+3,591
Obligations guaranteed by U.S. Government	370	- 230	-1,387
Other securities	2,936	+ 54	+ 108
Reserve with Federal Reserve Banks	9,358	+ 56	+ 819
Cash in vault	547	- 16	+ 5
Balances with domestic banks	2,085	- 25	- 200
L I A B I L I T I E S			
Demand deposits adjusted	36,034	- 42	+4,332
Time deposits	7,870	+ 56	+1,559
U. S. Government deposits	11,996	- 364	- 495
Interbank deposits: Domestic banks	8,909	+ 53	+ 8
Foreign banks	933	+ 8	+ 109
Borrowings	205	+ 36	+ 147
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	14,667		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 8, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 7, 1945	Increase or decrease since		Feb. 7, 1945	Increase or decrease since	
		Jan. 31, 1945	Feb. 9, 1944		Jan. 31, 1945	Feb. 9, 1944
<u>A S S E T S</u>						
Loans and Investments - total	21,098	- 188	+1,362	5,451	- 19	+ 379
Loans - total	4,834	- 182	+ 78	1,084	- 19	+ 74
Commercial, industrial, and agricultural loans	2,446	+ 9	- 18	732	- 4	- 27
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	782	- 103	+ 36	81	+ 1	+ 40
Other securities	604	+ 35	+ 137	35	--	+ 4
Other loans for purchasing or carrying:						
U. S. Govt. obligations	425	- 99	- 77	93	- 11	+ 29
Other securities	144	- 12	+ 30	50	- 5	+ 8
Real estate loans	70	+ 1	- 19	26	--	+ 3
Loans to banks	61	+ 7	- 21	1	--	--
Other loans	302	- 20	+ 10	66	--	+ 17
Treasury bills	703	- 40	- 637	471	+ 35	- 69
Treasury cert. of indebt.	3,370	+ 69	+ 172	1,006	- 8	+ 43
Treasury notes	3,277	- 58	+1,344	746	- 9	+ 197
U. S. bonds	7,867	+ 83	+1,277	1,783	+ 3	+ 146
Obligations guaranteed by						
U. S. Government	75	- 92	- 870	5	- 28	- 57
Other securities	972	+ 27	+ 48	356	+ 7	+ 45
Reserve with F. R. Banks	3,401	- 14	+ 328	875	+ 32	+ 55
Cash in vault	91	+ 3	+ 2	43	- 1	+ 3
Balances with domestic banks	28	+ 4	+ 7	183	- 3	- 2
Other assets - net	298	- 5	- 11	43	- 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,053	--	+1,476	3,326	+ 35	+ 363
Time deposits	928	+ 4	+ 153	640	+ 3	+ 114
U. S. Government deposits	5,054	- 174	- 228	1,180	- 38	- 28
Interbank deposits:						
Domestic banks	2,834	- 33	+ 46	1,040	+ 7	- 60
Foreign banks	844	+ 7	+ 104	16	--	+ 4
Borrowings	56	+ 2	+ 9	--	--	--
Other liabilities	344	- 9	+ 30	43	--	+ 9
<u>CAPITAL ACCOUNTS</u>	1,803	+ 3	+ 98	350	+ 1	+ 29
Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	7,122			1,209		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 7, 1945

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	59,007	3,159	23,149	2,485	4,728	1,956	1,801	8,970	1,862	1,159	1,982	1,662	6,094
Loans - total	11,852	652	5,186	422	900	309	347	1,578	452	214	351	404	1,037
Commercial, industrial, & agr'l loans	6,346	405	2,600	228	396	114	204	982	260	115	222	273	517
Loans to brokers and dealers													
For purchasing or carrying:													
U. S. Government obligations	995	23	786	3	61	5	1	85	3	1	1	---	26
Other securities	774	19	611	31	17	6	6	43	5	2	3	4	27
Other loans for purchasing or carrying:													
U. S. Government obligations	961	15	454	6	125	39	35	159	20	15	21	30	42
Other securities	353	16	166	9	16	9	7	56	11	4	10	22	27
Real estate loans	1,049	64	145	34	159	46	24	134	65	23	37	22	296
Loans to banks	79	5	61	---	---	2	3	1	3	4	---	---	---
Other loans	1,295	105	363	111	126	58	67	118	85	50	57	53	102
Treasury bills	2,526	210	758	158	167	104	61	581	40	17	67	68	295
Treasury certificates of indebtedness	10,159	633	3,763	326	828	304	275	1,745	294	190	362	317	1,122
Treasury notes	9,134	395	3,583	297	629	313	347	1,320	348	210	373	270	1,049
U.S. bonds	22,030	1,198	8,730	1,063	1,946	858	640	3,172	592	476	677	543	2,135
Obligations guaranteed by U.S. Government	370	6	81	55	17	12	7	37	21	9	26	14	85
Other securities	2,936	65	1,048	164	241	56	124	537	115	43	126	46	371
Reserve with Federal Reserve Banks	9,358	439	3,655	408	738	306	336	1,394	314	165	387	329	887
Cash in vault	547	55	122	28	68	35	27	95	19	11	22	23	42
Balances with domestic banks	2,085	108	109	74	209	151	139	388	112	80	262	205	248
Other assets - net	1,342	62	344	50	77	65	36	78	22	14	23	32	539
L I A B I L I T I E S													
Demand deposits adjusted	36,034	2,014	14,376	1,741	2,975	1,158	1,137	5,523	1,020	620	1,223	1,159	3,058
Time deposits	7,870	348	1,468	193	1,087	289	337	1,551	281	171	233	216	1,696
U.S. Government deposits	11,996	825	5,394	512	729	446	231	1,768	275	279	290	266	981
Interbank deposits: Domestic banks	8,909	274	2,903	333	514	407	499	1,467	590	264	763	478	417
Foreign banks	933	19	846	9	3	2	5	18	1	2	---	3	25
Borrowings	205	9	91	1	29	3	1	7	30	6	27	1	---
Other liabilities	1,739	34	351	17	28	83	13	54	9	7	6	7	1,125
CAPITAL ACCOUNTS	4,653	270	1,950	239	455	120	116	537	123	80	134	121	508
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,667	749	7,468	582	816	390	360	1,950	347	227	421	335	1,022