

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 23, 1945Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 17: A decrease of \$153,000,000 in loans, increases of \$255,000,000 in holdings of United States Government obligations and \$574,000,000 in demand deposits adjusted, and a decrease of \$374,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$30,000,000 in New York City and \$11,000,000 at all reporting member banks, and increased \$11,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$54,000,000, and other loans for the same purpose declined \$127,000,000, both largely in New York City.

Holdings of Treasury bills increased \$154,000,000 in New York City, \$27,000,000 in the Chicago District, \$25,000,000 in the Boston District, and \$173,000,000 at all reporting member banks, and declined \$30,000,000 in the St. Louis District. Holdings of United States Government bonds increased in nearly all districts and the total increase was \$133,000,000. Holdings of "other securities" declined \$28,000,000 in the Minneapolis District and \$27,000,000 at all reporting members.

Demand deposits adjusted increased in all districts, the principal increases being \$176,000,000 in New York City, \$100,000,000 in the Chicago District, and \$88,000,000 in the San Francisco District; the total increase at all reporting member banks was \$574,000,000. United States Government deposits declined in all districts and the total decrease was \$374,000,000.

Deposits credited to domestic banks declined \$22,000,000 in New York City and \$44,000,000 at all reporting member banks, and increased \$20,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 17, 1945	Increase or decrease since	
		Jan. 10, 1945	Jan. 19, 1944
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	59,635	+ 75	+ 9,743
Loans - total	12,351	- 153	+ 1,588
Commercial, industrial, and agricultural loans	6,415	- 11	+ 66
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,208	- 54	+ 365
Other securities	707	+ 5	+ 118
Other loans for purchasing or carrying:			
U. S. Government obligations	1,202	- 127	+ 912
Other securities	354	--	+ 54
Real estate loans	1,053	- 3	- 54
Loans to banks	92	+ 31	+ 32
Other loans	1,320	+ 6	+ 95
Treasury bills	2,947	+ 173	- 207
Treasury certificates of indebtedness	9,955	- 20	+ 1,096
Treasury notes	9,217	- 33	+ 4,539
U. S. bonds	21,653	+ 133	+ 3,777
Obligations guaranteed by U.S. Government	621	+ 2	- 1,164
Other securities	2,891	- 27	+ 114
Reserve with Federal Reserve Banks	9,434	+ 109	+ 431
Cash in vault	582	- 21	+ 38
Balances with domestic banks	2,292	+ 28	+ 94
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	35,686	+ 574	+ 824
Time deposits	7,751	+ 14	+ 1,477
U. S. Government deposits	12,801	- 374	+ 6,549
Interbank deposits: Domestic banks	9,613	- 44	+ 648
Foreign banks	902	+ 13	+ 77
Borrowings	164	+ 25	+ 96
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	15,264		

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Board of Governors
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January 18, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 17, 1945	Increase or decrease since		Jan. 17, 1945	Increase or decrease since	
		Jan. 10, 1945	Jan. 19, 1944		Jan. 10, 1945	Jan. 19, 1944
<u>A S S E T S</u>						
Loans and Investments-total	21,433	- 8	+3,141	5,496	- 20	+ 817
Loans - total	5,119	-107	+ 891	1,139	- 21	+ 171
Commercial, industrial, and agricultural loans	2,448	- 30	+ 34	757	+ 3	- 1
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	946	- 38	+ 250	88	- 10	+ 49
Other securities	534	+ 16	+ 84	35	- 3	+ 3
Other loans for purchasing or carrying:						
U. S. Govt. obligations	573	- 92	+ 447	110	- 11	+ 85
Other securities	141	+ 2	+ 25	54	--	+ 13
Real estate loans	71	--	- 20	26	+ 1	+ 3
Loans to banks	76	+ 34	+ 25	1	--	--
Other loans	330	+ 1	+ 46	68	- 1	+ 19
Treasury bills	876	+154	- 162	447	+ 34	+ 101
Treasury cert. of indebt.	3,325	- 20	+ 122	968	+ 14	+ 89
Treasury notes	3,305	- 53	+1,685	759	- 16	+ 274
U. S. bonds	7,691	+ 22	+1,320	1,803	- 5	+ 188
Obligations guaranteed by						
U. S. Government	160	--	- 785	31	--	- 44
Other securities	957	- 4	+ 70	349	+ 2	+ 38
Reserve with F.R. Banks	3,360	+ 32	- 5	910	+ 46	+ 43
Cash in vault	87	- 10	- 1	45	- 1	+ 5
Balances with domestic banks	23	- 1	- 5	198	+ 4	+ 25
Other assets - net	287	+ 3	- 17	40	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposit adjusted	12,765	+176	- 325	3,224	+ 67	- 22
Time deposits	917	+ 4	+ 147	632	- 9	+ 110
U. S. Government deposits	5,486	-158	+2,933	1,269	- 45	+ 659
Interbank deposits:						
Domestic banks	2,978	- 22	+ 133	1,159	+ 15	+ 102
Foreign banks	813	+ 7	+ 69	17	+ 1	+ 2
Borrowings	93	+ 16	+ 41	--	--	--
Other liabilities	347	- 8	+ 17	41	+ 4	+ 7
<u>CAPITAL ACCOUNTS</u>	1,791	+ 1	+ 98	347	- 3	+ 29
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	7,359			1,238		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	59,635	3,184	23,488	2,474	4,726	1,979	1,822	9,055	1,892	1,187	2,000	1,701	6,127
Loans - total	12,351	681	5,474	434	930	321	358	1,642	465	216	358	412	1,060
Commercial, industrial, & agr'l loans	6,415	416	2,602	230	401	142	211	1,007	268	120	226	276	516
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	1,208	34	950	12	64	6	--	93	3	1	1	--	44
Other securities	707	19	540	33	18	5	6	42	5	3	3	3	30
Other loans for purchasing or carrying:													
U. S. Government obligations	1,202	16	607	7	146	53	39	185	26	17	23	36	47
Other securities	354	16	163	8	15	9	7	61	11	4	10	22	28
Real estate loans	1,053	64	146	35	160	47	24	133	65	23	37	23	296
Loans to banks	92	3	76	4	--	1	2	1	2	3	--	--	--
Other loans	1,320	113	390	105	126	58	69	120	85	45	58	52	99
Treasury bills	2,947	229	935	153	195	114	63	633	46	45	82	90	362
Treasury certificates of indebtedness	9,955	632	3,658	302	823	311	268	1,680	314	209	352	325	1,081
Treasury notes	9,217	392	3,630	294	632	328	373	1,330	339	219	372	265	1,043
U. S. bonds	21,653	1,179	8,568	1,067	1,868	826	618	3,171	589	447	671	545	2,104
Obligations guaranteed by U.S. Government	621	12	188	67	43	19	19	75	26	10	34	20	108
Other securities	2,891	59	1,035	157	235	60	123	524	113	41	131	44	369
Reserve with Federal Reserve Banks	9,434	437	3,601	401	754	308	333	1,445	325	175	407	350	898
Cash in vault	582	61	121	29	77	37	28	103	21	11	23	24	47
Balances with domestic banks	2,292	116	109	79	221	169	153	420	120	94	298	237	276
Other assets - net	1,317	63	332	50	75	66	36	73	21	14	21	31	535
L I A B I L I T I E S													
Demand deposits adjusted	35,686	2,040	14,094	1,704	2,966	1,163	1,138	5,434	1,020	638	1,233	1,191	3,065
Time deposits	7,751	342	1,450	190	1,064	284	331	1,529	277	169	229	213	1,673
U. S. Government deposits	12,801	858	5,845	520	770	479	244	1,894	289	302	299	281	1,020
Interbank deposits: Domestic banks	9,613	294	3,048	353	563	424	528	1,633	628	284	847	536	475
Foreign banks	902	18	815	8	3	2	5	20	2	2	--	3	24
Borrowings	164	3	109	6	7	3	--	2	32	--	2	--	--
Other liabilities	1,732	37	354	17	28	86	12	52	9	7	5	6	1,119
CAPITAL ACCOUNTS	4,611	269	1,936	235	452	118	114	532	122	79	134	113	507
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	15,264	663	7,719	621	864	371	385	2,076	381	244	484	364	1,092