

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 3: A decrease of \$356,000,000 in loans; increases of \$520,000,000 in holdings of United States Government obligations of which \$436,000,000 was in Treasury bills, \$151,000,000 in balances with domestic banks, and \$408,000,000 in deposits credited to domestic banks; and a decrease of \$375,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$27,000,000 in New York City, \$24,000,000 in the Chicago District, \$23,000,000 in the Cleveland District, and \$103,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$186,000,000 and other loans for the same purpose declined \$110,000,000, both largely in New York City.

Holdings of Treasury bills increased \$423,000,000 in New York City and \$436,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$41,000,000 in the Chicago District, \$36,000,000 in the San Francisco District, and \$9,000,000 at all reporting member banks, and increased \$62,000,000 in New York City. Holdings of United States Government bonds declined \$71,000,000 in New York City and increased in most of the other districts; the net increase was \$41,000,000.

Demand deposits adjusted declined \$175,000,000 in New York City, \$134,000,000 in the Chicago District, and \$375,000,000 at all reporting member banks. Time deposits increased in nearly all districts and the total increase was \$83,000,000.

Deposits credited to domestic banks increased in nearly all districts, the principal increase being \$243,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 3, 1945	Increase or decrease since	
		Dec. 27, 1944	Jan. 5, 1944
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	59,887	+ 150	+10,360
Loans - total	12,630	- 356	+ 1,927
Commercial, industrial, and agricultural loans	6,415	- 103	+ 80
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,245	- 186	+ 502
Other securities	724	+ 18	+ 161
Other loans for purchasing or carrying:			
U. S. Government obligations	1,416	- 110	+ 1,079
Other securities	354	+ 1	+ 51
Real estate loans	1,054	- 4	- 53
Loans to banks	107	+ 48	+ 47
Other loans	1,315	- 20	+ 60
Treasury bills	2,864	+ 436	- 315
Treasury certificates of indebtedness	10,090	- 9	+ 1,420
Treasury notes	9,301	+ 51	+ 4,584
U. S. bonds	21,453	+ 41	+ 3,735
Obligations guaranteed by U. S. Government	615	+ 1	- 1,134
Other securities	2,934	- 14	+ 143
Reserve with Federal Reserve Banks	9,238	- 90	+ 522
Cash in vault	597	- 60	+ 45
Balances with domestic banks	2,446	+ 151	+ 217
L I A B I L I T I E S			
Demand deposits adjusted	34,667	- 375	+ 935
Time deposits	7,696	+ 83	+ 1,481
U. S. Government deposits	13,915	+ 79	+ 6,967
Interbank deposits: Domestic banks	9,875	+ 408	+ 979
Foreign banks	890	- 1	+ 70
Borrowings	97	- 54	+ 48
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	17,076		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 4, 1945

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 3, 1945	Increase or decrease since		Jan. 3, 1945	Increase or decrease since	
		Dec. 27, 1944	Jan. 5, 1944		Dec. 27, 1944	Jan. 5, 1944
<u>A S S E T S</u>						
Loans and Investments-total	21,929	+ 205	+3,768	5,450	- 83	+ 885
Loans - total	5,313	- 208	+1,200	1,161	- 8	+ 186
Commercial, industrial, and agricultural loans	2,437	- 27	+ 49	749	- 21	- 12
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	991	- 163	+ 394	91	- 1	+ 51
Other securities	544	+ 14	+ 120	39	+ 1	+ 6
Other loans for purchasing or carrying:						
U.S. Govt. obligations	707	- 76	+ 545	132	+ 11	+ 106
Other securities	139	- 7	+ 22	54	+ 5	+ 13
Real estate loans	73	+ 2	- 18	25	--	+ 2
Loans to banks	92	+ 54	+ 46	2	--	+ 1
Other loans	330	- 5	+ 42	69	- 3	+ 19
Treasury bills	948	+ 423	- 166	253	- 49	+ 19
Treasury cert. of indebt.	3,430	+ 62	+ 299	1,055	- 20	+ 194
Treasury notes	3,396	+ 14	+1,733	785	- 4	+ 297
U. S. bonds	7,714	- 71	+1,378	1,810	- 8	+ 192
Obligations guaranteed by						
U. S. Government	162	- 1	- 747	31	--	- 44
Other securities	966	- 14	+ 71	355	+ 6	+ 41
Reserve with F. R. Banks	3,256	- 79	+ 73	891	+ 25	+ 25
Cash in vault	95	- 13	+ 7	47	- 1	+ 6
Balances with domestic banks	36	+ 6	+ 12	208	+ 11	+ 31
Other assets - net	279	- 3	- 5	39	+ 2	- 2
<u>L I A B I L I T I E S</u>						
Demand deposit adjusted	12,488	-175	- 33	3,029	-100	- 87
Time deposits	907	+ 14	+ 142	633	+ 7	+ 120
U.S. Government deposits	6,001	+ 75	+3,147	1,393	+ 22	+ 729
Interbank deposits:						
Domestic banks	3,131	+243	+ 348	1,170	+ 27	+ 142
Foreign banks	803	- 1	+ 66	16	--	+ 2
Borrowings	70	- 52	+ 51	--	--	--
Other liabilities	357	- 14	+ 36	39	- 1	+ 11
<u>CAPITAL ACCOUNTS</u>	1,788	+ 26	+ 98	350	- 1	+ 28
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	7,812			1,577		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and Investments - total	59,887	3,154	24,005	2,468	4,720	1,973	1,803	8,982	1,855	1,200	1,972	1,681	6,076
Loans - total	12,630	694	5,678	428	939	334	363	1,673	467	230	358	410	1,056
Commercial, industrial, & agr'l loans	6,415	417	2,597	229	398	143	214	999	266	120	225	271	536
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	1,245	44	993	4	69	8	1	95	3	3	1	- -	24
Other securities	724	18	552	34	23	6	6	45	5	4	4	4	23
Other loans for purchasing or carrying:													
U.S. Government obligations	1,416	19	743	7	149	60	44	220	28	30	23	41	52
Other securities	354	16	162	9	15	9	8	60	9	5	10	21	30
Real estate loans	1,054	64	148	36	160	48	24	133	66	23	37	22	293
Loans to banks	107	3	92	5	- -	1	1	2	3	- -	- -	- -	- -
Other loans	1,315	113	391	104	125	59	65	119	87	45	58	51	98
Treasury bills	2,864	202	1,016	174	222	118	54	399	72	44	95	92	376
Treasury certificates of indebtedness	10,090	655	3,760	304	813	308	265	1,757	297	199	343	323	1,066
Treasury notes	9,301	402	3,754	293	625	319	375	1,375	322	206	357	261	1,012
U. S. bonds	21,453	1,132	8,565	1,054	1,842	817	604	3,170	562	438	652	530	2,087
Obligations guaranteed by U.S. Government	615	12	190	62	43	19	19	75	20	11	35	20	109
Other securities	2,934	57	1,042	153	236	58	123	533	113	72	132	45	370
Reserve with Federal Reserve Banks	9,238	443	3,488	401	762	330	322	1,426	318	171	387	337	853
Cash in vault	597	63	128	31	77	38	29	104	21	11	23	24	48
Balances with domestic banks	2,446	134	129	102	214	189	154	442	126	103	297	257	299
Other assets - net	1,248	58	324	50	72	50	35	72	21	13	22	31	500
L I A B I L I T I E S													
Demand deposits adjusted	34,667	1,983	13,806	1,671	2,905	1,132	1,085	5,166	992	629	1,164	1,145	2,989
Time deposits	7,696	339	1,436	189	1,055	279	327	1,526	273	167	226	210	1,669
U. S. Government deposits	13,915	900	6,391	554	839	519	264	2,075	317	332	321	309	1,094
Interbank deposits: Domestic banks	9,875	306	3,253	377	565	448	535	1,651	618	282	849	546	445
Foreign banks	890	18	805	9	3	2	5	20	1	2	- -	2	23
Borrowings	97	1	85	- -	- -	- -	- -	3	7	- -	1	- -	- -
Other liabilities	1,674	37	370	18	26	82	12	50	9	7	7	6	1,050
CAPITAL ACCOUNTS	4,602	268	1,928	234	452	118	115	535	122	79	133	112	506
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	17,076	787	8,265	653	1,096	430	438	2,488	416	264	562	490	1,187