

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 27: A decrease of \$159,000,000 in loans, an increase of \$138,000,000 in United States Government deposits, and decreases of \$127,000,000 in deposits credited to domestic banks and \$83,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$27,000,000 in New York City, \$16,000,000 in the San Francisco District, and \$24,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$20,000,000; other loans for the same purpose declined in nearly all districts and the total decrease at all reporting member banks was \$137,000,000, the principal decreases being \$53,000,000 in the Chicago District and \$29,000,000 in New York City.

Holdings of Treasury bills increased \$153,000,000 in the Chicago District, \$42,000,000 in New York City, and \$195,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$133,000,000 in New York City and \$171,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$24,000,000 in the Chicago District, and increased in most of the other districts; the net increase was \$21,000,000.

Demand deposits adjusted declined \$62,000,000 in the Philadelphia District, \$51,000,000 in the San Francisco District, and \$62,000,000 at all reporting member banks, and increased \$32,000,000 in the Cleveland District. United States Government deposits increased in nearly all districts.

Deposits credited to domestic banks declined \$63,000,000 in New York City and \$127,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 27, 1944	Increase or decrease since	
		Dec. 20, 1944	Dec. 29, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	59,737	- 144	+10,003
Loans - total	12,986	- 159	+ 2,147
Commercial, industrial, and agricultural loans	6,518	+ 24	+ 97
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,431	- 20)	+ 809
Other securities	706	- 9)	
Other loans for purchasing or carrying:			
U. S. Government obligations	1,526	- 137)	+ 1,301
Other securities	353	+ 9)	
Real estate loans	1,058	+ 3	- 50
Loans to banks	59	- 23	- 4
Other loans	1,335	- 6	- 6
Treasury bills	2,428	+ 195	- 810
Treasury certificates of indebtedness	10,099	- 171	+ 1,349
Treasury notes	9,250	- 24	+ 4,530
U. S. bonds	21,412	+ 21	+ 3,769
Obligations guaranteed by U.S. Government	614	- 4	- 1,144
Other securities	2,948	- 2	+ 162
Reserve with Federal Reserve Banks	9,328	+ 43	+ 552
Cash in vault	657	+ 2	+ 56
Balances with domestic banks	2,295	+ 16	+ 132
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	35,042	- 62	+ 1,147
Time deposits	7,613	+ 14	+ 1,458
U. S. Government deposits	13,836	+ 138	+ 6,541
Interbank deposits: Domestic banks	9,467	- 127	+ 875
Foreign banks	891	+ 18	+ 67
Borrowings	151	- 83	+ 37

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 28, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 27, 1944	Increase or decrease since		Dec. 27, 1944	Increase or decrease since	
		Dec. 20, 1944	Dec. 29, 1943		Dec. 20, 1944	Dec. 29, 1943
<u>A S S E T S</u>						
Loans and Investments-total	21,724	- 97	+3,510	5,533	- 27	+ 920
Loans - total	5,521	- 9	+1,337	1,169	- 73	+ 181
Commercial, industrial, and agricultural loans	2,464	+ 27	+ 46	770	- 3	- 2
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,154	+ 22	+ 547	92	-17)	
Other securities	530	- 2	+ 99	38	-10)	+ 56
Other loans for purchasing or carrying:						
U. S. Govt. obligations	783	- 29)	+ 642	121	- 46)	
Other securities	146	+ 9)	+ 642	49	--)	+ 104
Real estate loans	71	- 1	- 22	25	+ 3	+ 1
Loans to banks	38	- 20	- 15	2	--	+ 1
Other loans	335	- 15	+ 40	72	--	+ 21
Treasury bills	525	+ 42	- 654	302	+ 77	+ 70
Treasury cert. of indebt.	3,368	- 133	+ 253	1,075	+ 1	+ 179
Treasury notes	3,382	+ 5	+1,729	789	- 23	+ 296
U. S. bonds	7,785	- 4	+1,498	1,818	- 10	+ 205
Obligations guaranteed by U. S. Government	163	- 1	- 754	31	--	- 45
Other securities	980	+ 3	+ 101	349	+ 1	+ 34
Reserve with F. R. Banks	3,335	+ 35	+ 60	866	- 17	+ 49
Cash in vault	108	- -	+ 9	48	+ 2	+ 6
Balances with domestic banks	30	+ 3	- 4	197	+ 14	+ 32
Other assets - net	282	+ 6	+ 9	37	+ 2	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,663	+ 5	+ 97	3,129	- 38	+ 28
Time deposits	893	- 14	+ 135	631	+ 1	+ 118
U. S. Government deposits	5,926	+ 35	+2,929	1,371	+ 11	+ 672
Interbank deposits:						
Domestic banks	2,938	- 63	+ 173	1,143	- 1	+ 146
Foreign banks	804	+ 15	+ 64	16	--	--
Borrowings	122	- 44	+ 52	--	--	--
Other liabilities	371	+ 21	+ 40	40	- 1	+ 10
<u>CAPITAL ACCOUNTS</u>	1,762	- 8	+ 94	351	+ 2	+ 30
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,802			1,232		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	59,737	3,172	23,748	2,432	4,744	1,974	1,808	9,076	1,845	1,196	1,985	1,681	6,076
Loans - total	12,986	693	5,883	447	975	345	364	1,696	473	236	362	412	1,100
Commercial, industrial, & agr'l loans	6,518	424	2,624	241	421	146	214	1,023	267	120	229	272	537
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,431	29	1,155	5	82	8	1	100	3	3	1	1	43
Other securities	706	22	536	34	22	5	6	45	5	4	3	3	21
Other loans for purchasing or carrying:													
U. S. Government obligations	1,526	18	819	9	144	68	44	218	33	32	24	44	73
Other securities	353	16	169	8	15	10	7	55	9	5	8	20	31
Real estate loans	1,058	64	146	37	161	48	24	133	66	23	37	22	297
Loans to banks	59	5	38	5	4	1	1	2	3	- -	- -	- -	- -
Other loans	1,335	115	396	108	126	59	67	120	87	49	60	50	98
Treasury bills	2,428	237	579	150	212	122	56	434	52	45	112	92	337
Treasury certificates of indebtedness	10,099	668	3,688	291	816	306	265	1,798	306	192	342	325	1,102
Treasury notes	9,250	387	3,730	290	632	315	373	1,383	320	205	358	257	1,000
U. S. bonds	21,412	1,116	8,621	1,040	1,828	816	609	3,161	561	426	652	531	2,051
Obligations guaranteed by U.S. Government	614	12	191	62	44	16	19	75	20	11	35	20	109
Other securities	2,948	59	1,056	152	237	54	122	529	113	81	124	44	377
Reserve with Federal Reserve Banks	9,328	447	3,584	395	723	326	322	1,395	318	179	410	348	881
Cash in vault	657	67	145	35	83	43	31	112	23	12	26	27	53
Balances with domestic banks	2,295	124	126	82	211	185	143	421	120	101	307	228	247
Other assets - net	1,248	62	327	49	75	66	35	69	21	13	22	31	478
L I A B I L I T I E S													
Demand deposits adjusted	35,042	2,010	13,971	1,632	2,906	1,154	1,110	5,300	994	634	1,225	1,140	2,966
Time deposits	7,613	336	1,418	187	1,046	279	324	1,510	271	165	224	208	1,645
U. S. Government deposits	13,836	910	6,311	553	849	525	266	2,052	321	337	317	313	1,082
Interbank deposits: Domestic banks	9,467	284	3,006	356	552	437	506	1,602	601	277	843	533	470
Foreign banks	891	18	806	9	3	2	5	18	2	2	- -	2	24
Borrowings	151	5	132	3	1	1	- -	3	6	- -	- -	- -	- -
Other liabilities	1,743	45	379	19	29	78	13	52	10	7	7	7	1,097
CAPITAL ACCOUNTS	4,522	264	1,907	234	450	118	115	536	122	79	134	112	451

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,229	618	6,158	570	839	333	350	2,012	342	201	421	320	1,065