

Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 6: Increases of \$938,000,000 in loans, \$2,552,000,000 in holdings of United States Government obligations, and \$5,986,000,000 in United States Government deposits; and a decrease of \$2,715,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$108,000,000. Loans to others than brokers and dealers for purchasing or carrying United States Government obligations increased in all districts, the principal increases being \$348,000,000 in New York City, \$153,000,000 in the Chicago District, and \$59,000,000 in the Cleveland District; the total increase was \$771,000,000.

Holdings of Treasury bills increased in nearly all districts and the total increase at all reporting member banks was \$377,000,000. Holdings of Treasury certificates of indebtedness increased in the cities of New York and Chicago, and declined in nearly all districts; the net decrease at all reporting member banks was \$37,000,000. Holdings of Treasury notes increased in all districts and the total increase was \$1,561,000,000. Holdings of United States Government bonds also increased in all districts and the total increase was \$633,000,000.

Demand deposits adjusted declined in all districts, the principal decreases being \$1,492,000,000 in New York City, \$308,000,000 in the Chicago District, \$161,000,000 in the Boston District, and \$115,000,000 in the San Francisco District; the total decrease at all reporting member banks was \$2,715,000,000. United States Government deposits increased in all districts.

Borrowings of weekly reporting member banks declined \$197,000,000 during the week, and on December 6 amounted to \$365,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 6, 1944	Increase or decrease since	
		Nov. 29, 1944	Dec. 8, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	58,603	+3,510	+8,068
Loans - total	12,603	+ 938	+1,677
Commercial, industrial, and agricultural loans	6,382	+ 108	- 13
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,440	+ 19)	
Other securities	715	+ 18)	+ 744
Other loans for purchasing or carrying:			
U. S. Government obligations	1,276	+ 771)	
Other securities	335	+ 4)	+1,036
Real estate loans	1,059	- 2	- 64
Loans to banks	76	+ 12	- 7
Other loans	1,320	+ 8	- 19
Treasury bills	2,145	+ 377	-1,409
Treasury certificates of indebtedness	10,347	- 37	+1,289
Treasury notes	8,979	+1,561	+4,122
U. S. bonds	20,983	+ 633	+3,386
Obligations guaranteed by U. S. Government	612	+ 18	-1,145
Other securities	2,934	+ 20	+ 148
Reserve with Federal Reserve Banks	9,517	- 556	+ 728
Cash in vault	613	- 29	+ 38
Balances with domestic banks	2,262	+ 52	+ 107
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	35,824	-2,715	+1,749
Time deposits	7,558	- 8	+1,482
U. S. Government deposits	11,788	+5,986	+3,803
Interbank deposits: Domestic banks	9,639	- 49	+ 927
Foreign banks	879	- 1	+ 78
Borrowings	365	- 197	+ 247

Debits to demand deposit accounts, except interbank  
and U. S. Govt. accounts, during week

20,906

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
December 7, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Dec. 6, 1944	Increase or decrease since		Dec. 6, 1944	Increase or decrease since	
		Nov. 29, 1944	Dec. 8, 1943		Nov. 29, 1944	Dec. 8, 1943
<u>A S S E T S</u>						
Loans and Investments-total	21,194	+1,500	+2,701	5,515	+ 477	+ 791
Loans - total	5,223	+ 360	+ 993	1,179	+ 110	+ 175
Commercial, industrial, and agricultural loans	2,406	+ 49	- 7	770	+ 4	- 8
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	1,130	- 56	+ 481	99	+ 14)	+ 56
Other securities	538	+ 8	+ 93	38	- 1)	+ 56
Other loans for purchasing or carrying:						
U. S. Govt. obligations	544	+ 348)	+ 398	131	+ 93)	+ 108
Other securities	138	+ 5)		44	- - )	
Real estate loans	74	- -	- 20	23	- -	- -
Loans to banks	47	+ 5	- 6	- -	- -	- 1
Other loans	346	+ 1	+ 54	74	- -	+ 20
Treasury bills	327	+ 174	- 907	296	+ 28	- 27
Treasury cert. of indebt.	3,552	+ 154	+ 279	1,099	+ 136	+ 192
Treasury notes	3,199	+ 465	+1,465	777	+ 169	+ 272
U. S. bonds	7,764	+ 332	+1,500	1,789	+ 31	+ 193
Obligations guaranteed by						
U.S. Government	162	+ 14	- 735	31	+ 1	- 41
Other securities	967	+ 1	+ 106	344	+ 2	+ 27
Reserve with F. R. Banks	3,382	- 371	+ 184	911	- 16	+ 64
Cash in vault	102	- 5	+ 5	44	- 1	+ 3
Balances with domestic banks	23	- 4	- 3	181	+ 1	- 4
Other assets - net	312	+ 10	+ 7	49	- -	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,983	-1,492	+ 426	3,298	- 195	+ 104
Time deposits	901	- 5	+ 162	627	- 2	+ 119
U. S. Government deposits	4,942	+2,870	+1,628	1,206	+ 642	+ 460
Interbank deposits:						
Domestic banks	2,962	- 116	+ 259	1,165	+ 13	+ 128
Foreign banks	798	+ 2	+ 74	15	+ 1	+ 2
Borrowings	287	- 121	+ 196	- -	- -	- -
Other liabilities	367	- 17	+ 35	39	+ 1	+ 12
<u>CAPITAL ACCOUNTS</u>	1,773	+ 9	+ 114	350	+ 1	+ 27
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,814			2,041		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and Investments - total	58,603	3,091	23,174	2,410	4,699	1,924	1,771	9,033	1,833	1,173	1,967	1,660	5,868
Loans - total	12,603	711	5,585	459	940	347	354	1,700	458	243	364	402	1,040
Commercial, industrial, & Agr'l loans	6,382	425	2,562	238	417	141	209	1,026	256	118	226	265	499
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,440	56	1,140	12	73	7	1	106	2	4	1	- -	38
Other securities	715	18	542	38	23	5	6	45	5	5	4	3	21
Other loans for purchasing or carrying:													
U. S. Government obligations	1,276	15	580	7	124	77	43	220	35	42	27	46	60
Other securities	335	16	160	8	16	10	6	50	9	4	8	18	30
Real estate loans	1,059	64	149	38	163	48	24	130	65	23	37	21	297
Loans to banks	76	3	47	15	4	1	2	- -	3	1	- -	- -	- -
Other loans	1,320	114	405	103	120	58	63	123	83	46	61	49	95
Treasury bills	2,145	207	368	138	211	103	46	402	73	27	93	85	392
Treasury certificates of indebtedness	10,347	611	3,851	332	841	311	288	1,884	315	194	341	324	1,055
Treasury notes	8,979	383	3,548	278	641	301	369	1,364	296	196	370	275	958
U. S. bonds	20,983	1,103	8,589	986	1,784	792	572	3,083	559	413	637	509	1,956
Obligations guaranteed by U.S. Government	612	13	190	62	43	16	19	76	20	12	37	20	104
Other securities	2,934	63	1,043	155	239	54	123	524	112	88	125	45	363
Reserve with Federal Reserve Banks	9,517	459	3,637	405	754	335	325	1,456	319	178	419	338	892
Cash in vault	613	61	139	33	81	39	28	105	22	11	23	24	47
Balances with domestic banks	2,262	121	106	82	208	206	147	394	125	105	289	224	255
Other assets - net	1,303	64	361	52	80	67	36	88	22	15	23	32	463
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	35,824	2,050	14,290	1,708	2,982	1,150	1,102	5,541	1,007	626	1,209	1,145	3,014
Time deposits	7,558	333	1,417	187	1,039	278	320	1,495	268	163	223	206	1,629
U. S. Government deposits	11,788	775	5,274	466	764	476	230	1,799	290	303	291	263	857
Interbank deposits: Domestic banks	9,639	302	3,030	357	553	467	520	1,629	607	301	851	542	480
Foreign banks	879	17	800	8	3	2	4	17	1	2	- -	2	23
Borrowings	365	9	313	4	1	- -	2	11	17	1	7	- -	- -
Other liabilities	1,703	39	375	17	31	81	12	50	9	7	7	7	1,068
<b>CAPITAL ACCOUNTS</b>	4,542	271	1,918	235	449	117	117	534	122	79	133	113	454
Debits to demand deposits accounts, except interbank and U.S.Govt. accounts	20,906	1,189	10,320	959	1,189	567	439	3,102	503	341	558	385	1,354