

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 5, 1944Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 29: Increases of \$585,000,000 in holdings of United States Government obligations and \$1,204,000,000 in United States Government deposits, and a decrease of \$630,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$26,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$299,000,000 in New York City and \$326,000,000 at all reporting members.

Holdings of Treasury bills increased in most districts, and the total increase at all reporting member banks was \$141,000,000; the principal changes were an increase of \$125,000,000 in the Chicago District and a decrease of \$98,000,000 in New York City. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$110,000,000 and \$93,000,000, respectively. Holdings of United States Government bonds increased in all districts, the principal increase being \$164,000,000 in New York City; the total increase was \$241,000,000.

Demand deposits adjusted declined in nearly all districts, the principal decreases being \$205,000,000 in New York City, \$128,000,000 in the Cleveland District, and \$97,000,000 in the Chicago District; the total decrease was \$630,000,000. United States Government deposits increased in all districts.

Deposits credited to domestic banks increased \$120,000,000 in New York City, \$52,000,000 in the Chicago District, and \$204,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$101,000,000 during the week, and on November 29 amounted to \$562,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 29, 1944	Increase or decrease since	
		Nov. 22, 1944	Dec. 1, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	55,093	+ 871	+3,927
Loans - total	11,665	+ 235	+ 640
Commercial, industrial, and agricultural loans	6,274	- 26	- 105
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,421	+ 326*)	
Other securities	697	- 37*)	+ 671
Other loans for purchasing or carrying:			
U. S. Government obligations	505	+ 20)	
Other securities	331	- 19)	+ 201
Real estate loans	1,061	+ 2	- 64
Loans to banks	64	- 23	- 25
Other loans	1,312	- 8	- 38
Treasury bills	1,768	+ 141	-2,150
Treasury certificates of indebtedness	10,384	+ 110	+1,219
Treasury notes	7,418	+ 93	+2,554
U. S. bonds	20,350	+ 241	+2,732
Obligations guaranteed by U.S. Government	594	- -	-1,182
Other securities	2,914	+ 51	+ 114
Reserve with Federal Reserve Banks	10,073	- 28	+1,288
Cash in vault	642	+ 57	+ 97
Balances with domestic banks	2,210	+ 20	+ 16
L I A B I L I T I E S			
Demand deposits adjusted	38,539	- 630	+4,888
Time deposits	7,566	- 5	+1,523
U. S. Government deposits	5,802	+1,204	-3,329
Interbank deposits: Domestic banks	9,688	+ 204	+ 935
Foreign banks	880	+ 20	+ 88
Borrowings	562	+ 101	+ 486
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,356		

*Nov. 22 figures revised (Philadelphia District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 30, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 29, 1944	Increase or decrease since		Nov. 29, 1944	Increase or decrease since	
		Nov. 22, 1944	Dec. 1, 1943		Nov. 22, 1944	Dec. 1, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,694	+ 372	+ 909	5,038	+ 95	+ 230
Loans - total	4,863	+ 208	+ 576	1,069	- 5	+ 64
Commercial, industrial, and agricultural loans	2,357	- 10	- 45	766	- 11	- 13
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,186	+ 299	+ 519	85	+ 9)	
Other securities	530	- 35	+ 74	39	- 2)	+ 44
Other loans for purchasing or carrying:						
U. S. Govt. obligations	196	- -)		38	- -)	
Other securities	133	- 21)	+ 10	44	+ 1)	+ 14
Real estate loans	74	- -	- 21	23	- -	- -
Loans to banks	42	- 21	- 12	- -	- -	- 1
Other loans	345	- 4	+ 51	74	- 2	+ 20
Treasury bills	153	- 98	-1,238	268	+ 88	- 91
Treasury cert. of indebt.	3,398	+ 42	+ 97	963	- 5	+ 18
Treasury notes	2,734	+ 39	+1,000	608	+ 1	+ 98
U. S. bonds	7,432	+ 164	+1,140	1,758	+ 8	+ 162
Obligations guaranteed by U. S. Government	148	- -	- 769	30	- -	- 40
Other securities	966	+ 17	+ 103	342	+ 8	+ 19
Reserve with F. R. Banks	3,753	- 18	+ 543	927	- 22	+ 80
Cash in vault	107	+ 10	+ 19	45	+ 1	+ 7
Balances with domestic banks	27	- 2	+ 2	180	- 32	+ 3
Other assets - net	302	- 3	- 7	49	+ 3	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	14,475	- 205	+2,088	3,493	- 112	+ 342
Time deposits	906	- 9	+ 174	629	- -	+ 124
U. S. Government deposits	2,072	+ 308	-1,727	564	+ 114	- 291
Interbank deposits:						
Domestic banks	3,078	+ 120	+ 318	1,152	+ 42	+ 105
Foreign banks	796	+ 19	+ 83	14	- 1	+ 1
Borrowings	408	+ 125	+ 370	- -	- -	- -
Other liabilities	384	+ 7	+ 52	38	- -	+ 11
<u>CAPITAL ACCOUNTS</u>	1,764	- 6	+ 108	349	+ 2	+ 27
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,996			1,364		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	55,093	2,858	21,605	2,322	4,505	1,767	1,717	8,401	1,762	1,064	1,897	1,588	5,607
Loans - total	11,665	681	5,198	444	842	300	330	1,528	436	202	350	375	979
Commercial, industrial, & agr'l loans	6,274	411	2,505	236	402	140	203	1,019	255	119	225	260	499
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,421	53	1,193	11	52	6	- -	89	2	1	1	- -	13
Other securities	697	17	534	34	23	5	5	46	5	2	3	3	20
Other loans for purchasing or carrying:													
U. S. Government obligations	505	6	215	3	65	33	25	67	17	7	17	24	26
Other securities	331	16	155	9	16	10	7	49	9	4	7	18	31
Real estate loans	1,061	64	149	39	163	48	24	131	66	23	37	21	296
Loans to banks	64	6	43	10	- -	- -	2	- -	3	- -	- -	- -	- -
Other loans	1,312	108	404	102	121	58	64	127	79	46	60	49	94
Treasury bills	1,768	133	208	143	194	80	43	382	63	8	80	75	359
Treasury certificates of indebtedness	10,384	618	3,708	326	892	327	337	1,800	345	211	394	364	1,062
Treasury notes	7,418	266	3,028	216	529	240	309	1,090	237	153	289	221	840
U. S. bonds	20,350	1,083	8,244	973	1,763	750	556	3,005	550	407	623	488	1,908
Obligations guaranteed by U.S. Government	594	12	176	62	43	16	19	75	20	11	37	20	103
Other securities	2,914	65	1,043	158	242	54	123	521	111	72	124	45	356
Reserve with Federal Reserve Banks	10,073	500	4,004	441	783	347	326	1,497	331	184	422	343	895
Cash in vault	642	62	145	34	84	40	30	111	23	12	25	25	51
Balances with domestic banks	2,210	123	113	80	209	156	140	393	126	99	290	227	254
Other assets - net	1,317	64	350	52	82	67	36	88	22	16	23	33	484
L I A B I L I T I E S													
Demand deposits adjusted	38,539	2,211	15,869	1,826	3,115	1,204	1,146	5,849	1,063	665	1,276	1,186	3,129
Time deposits	7,566	332	1,424	186	1,038	279	320	1,498	270	163	222	207	1,627
U. S. Government deposits	5,802	373	2,234	280	468	236	155	888	188	154	184	166	476
Interbank deposits: Domestic banks	9,688	340	3,147	368	551	450	489	1,624	590	290	829	537	473
Foreign banks	880	17	798	9	4	2	5	17	1	2	- -	2	23
Borrowings	562	24	443	8	8	2	6	32	18	15	6	- -	- -
Other liabilities	1,773	39	393	17	30	87	13	50	12	7	7	8	1,110
CAPITAL ACCOUNTS	4,525	271	1,909	235	449	117	115	532	122	79	133	110	453

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,356	754	6,390	619	988	445	365	2,166	407	274	451	362	1,135