Board of Governors of the Federal Reserve System November 28, 1944

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 22: Increases of \$147,000,000 in loans and \$752,000,000 in demand deposits adjusted; and decreases of \$269,000,000 in United States Government deposits, and \$220,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$28,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$97,000,000.

Holdings of Treasury bills declined \$172,000,000 in New York City, \$57,000,000 in the Chicago District, and \$296,000,000 at all reporting member banks, and increased \$35,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness increased \$69,000,000 in New York City and \$172,000,000 at all reporting member banks. Holdings of Treasury notes increased \$44,000,000. Holdings of United States Government bonds increased \$83,000,000 in New York City and \$126,000,000 at all reporting member banks.

Demand deposits adjusted increased in nearly all districts, the principal increases being \$265,000,000 in New York City, \$175,000,000 in the Chicago District, and \$110,000,000 in the Cleveland District. Time deposits declined \$50,000,000 in the Chicago District and \$55,000,000 at all reporting member banks. United States Government deposits declined in nearly all districts.

Deposits credited to domestic banks declined in nearly all districts, the principal decrease being \$60,000,000 in the Chicago District.

Borrowings of weekly reporting member banks increased \$141,000,000 during the week, and on November 22 amounted to \$461,000,000.

A summary of the assets and liabilities of reporting member banks follows:

			· · · · · · ·
	Nov.	Increas decrease	
	22, 1944	Nov. 15, 1944	Nov. 24,
ASSETS		nillions of d	ollars)
Loans and Investments - total	54,222	+ 179	+2,760
Loans - total	11,430	+ 147	+ 163
Commercial, industrial, and agricultural loans	6,300	- 28	- 123
Loans to brokers and dealers for			•
purchasing or carrying:			
U. S. Government obligations	1,085		. 050
Other securities	744	+ 27)	+ 258
Other loans for purchasing or carrying:			
U. S. Government obligations Other securities	485	+ 8)	+ 118
Real estate loans	350	+ 22)	
Loans to banks	1,059	- 2	- 66
Other loans	87	+ 20	+ 16
	1,320	+ 3	- 40
Treasury bills	1,627	- 296	-2,282
Treasury certificates of indebtedness	10,274	+ 172	+1,091
Treasury notes U. S. bonds	7,325	+ 44	+2,452
•	20,109	+ 126	+2,487
Obligations guaranteed by U.S. Government Other securities	594		-1,196
	2,863	- 14	+ 45
Reserve with Federal Reserve Banks	10,101	+ 195	+1,412
Cash in vault	585	+ 12	+ 36
Balances with domestic banks	2,190	- 59	+ 34
LIABILITIES			
Demand deposits adjusted	39,169	+ 752	+5,968
Time deposits	7,571	- 55	+1,540
U. S. Government deposits	4,598	- 269	-5.335
Interbank deposits: Domestic banks	9,484	- 220	+ 879
Foreign banks	860	- 9	+ 68
Borrowings	461	+ 141	+ 397
			271

STATEMENT FOR THE PRESS

For immediate release

Board of Governors of the Federal Reserve System November 24. 1944

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

	Nev	York Cit		Chicago				
		Increas	e or	Increase or				
•	Nov.	decrease	since	Nov.	decrease since			
	22,		Nov. 24.		Nov. 15.			
	1944	1944	1943	1944	1944	1943		
ASSETS			**************************************					
Loans and Investments - total	19,322	+ 74	+ 423	4,943	- 9	+ 119		
Loans - total	4.655	+ 102	+ 206	1,074	+ 25	+ 49		
Commercial, industrial, and				İ				
agricultural loans	0.76							
Loans to brokers and dealers for	2,367	- 18	- 44	777	- 4	- 14		
purchasing or carrying:) F							
U.S. Govt. obligations								
Other securities	887	+ 63	+ 138	76	+ 27)	. 73		
Other loans for purchasing or	565	+ 18	+ 89	41	+ 3)	+ 31		
carrying:								
U.S.Govt. obligations Other securities	196	+ 4)		38)			
	154	+ 21)	- 38	43	Ś	+ 13		
Real estate loans	74		- 20	23	'			
Loans to banks	63	+ 11	+ 24			1		
Other loans	349	+ 3	+ 57	. 76	- 1	+ 20		
Treasury bills	•	1						
Freasury cert. of indebt.	251	- 172	-	180	- 51	- 182		
Freasury notes	3,356	+ 69	+ 27	968	+ 1	+ 29		
J. S. bonds	2,695	- 2	+ 957	607	+ 18	+ 95		
Obligations guaranteed by	7 , 268	+ 83	+ 970	1,750	+ 2	+ 161		
U. S. Government								
Other securities	148	+ 1	- 784	30	~ -	- 38		
oner securities	949	- 7	+ 75	334	- 4	+ 5		
Reserve with F.R. Banks	7 771	. 03	/ = =			•		
ash in vault	3 , 771	+ 81	+ 605	949	+ 30	+ 104		
Balances with domestic banks	97	+ 7	+ 3	44	+, 1	+ 5		
ther assets - net	29	- 11	+ 1	515	+ 30	+ 29		
	305	+ 5	+ 7	46	+ 1	- 1		
LIABILITIES								
emand deposits adjusted	14,680	+ 265	+2,461	3,605	1357	. 10/		
ime deposits	915	- 14	+ 186		+156	+ 476		
. S. Government deposits	1,764	- 116		629	- 53	+ 125		
nterbank deposits:	19104	- 110	- 2,391	450	- 18	- 463		
Domestic banks	2,958	- 24	1 700	1 110	0-			
Foreign banks	777	- 9	+ 302 + 63	1,110	- 29	+ 76		
orrewings	283	- 9 + 54	ا رح	15		+ 2		
ther liabilities	377	· 24	+ 239	70	••• ••• •••			
CAPITAL ACCOUNTS	1,770		+ 59	38 31 g	- 3	+ 10		
	- 110		+ 120	347		+ 30		
ebits to demand deposit account	.8.							
except interbank and U.S.Govt.	·~ ,							
accounts, during week								
	6,202			1,400				

	Form F. R. 284b ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, NOVEMBER 22, 1944 Total Federal Reserve District												
	All	Boston	New York	Phila- delphis	Cleve-			Chicago	St.	Minne- apolis	Kansas City	Dallas	San Francisc
ASSETS				(In mill	ions of	dollars			1 1 1			1114110150
Loans and Investments - total	54,222	2.817	21,188		4,458	1,741	1,721	8 , 252	1,737	1,046	1 970	1 540	ר רזר
Loans - total	11,430	668	4,983	437	850			_			1,870	1,569	5,535
Commercial, industrial, & agr'l loans	6,300	411	2,517	237	403	295 139	332 204	1,533 1,032	435 255	201 . 119	347 224	369 259	980
Loans to brokers and dealers for			,,-,	-71	40)	-77	-04	عرن و د	2))	119	حدي	~ DH	500
purchasing or carrying:													
U. S. Government obligations Other securities	1,085	37	890	1	53	7		80	2	1	1		13
Other securities Other loans for purchasing or carrying:	744	20	569	44	22	4	5	48	5	2	3	2	20
U. S. Government obligations	485	_	011	77	41	0.5	0.5						
Other securities	405 350	6 16	211 175	<i>5</i>	94 15	27	25	65	17	6	15	20	26
Real estate loans	1,059	64 10	149	9 3 8	15 163	10	5Ħ 1	49	8	. 4	7	18	32
Loans to banks	87	6	64	2	109	49	24 1	131	66 z	23	37	19	296
Other loans	1,320	108	408	103	120	58	66	128	3 79	46	60	51	
Treasury bills	1,627	112	283	137	170	. 77	44			40		•	93
Treasury certificates of indebtedness	10,274	611	3,665	313	877	319	44 341	257 1 ,7 95	51 342	7 205	70 387	81	338
Treasury notes	7,325	267	2,985	216	523	236	308	1,088	236	154	289	358 216	1,061 807
U. S. bonds	20,109	1,079	8,072	966	1,753	744	553	2,993	544	406	617	481	1,901
Obligations guaranteed by U.S. Government	594	12	176	62	44	16	19	75	20	11	37	20	102
Other securities	2,863	68	1,024	157	241	54	124	511	109	62	123	44	346
Reserve with Federal Reserve Banks	10,101	475	4,018	441	7 98	320	33 8	1,513	331	188	432	346	901
Cash in vault	585	56	130	29	76	38	28	104	22	10	23	24	45
Balances with domestic banks Other assets - net	2,190	102	111	79	198	149	137	447	112	93	272	237	253
	1,297	62	352	54	79	66	36	84	55	15	22	31	474
LIABILITIES													
Demand deposits adjusted	39,169	2,190	16,069	1,896	3,243	1,219	1,178	5,946	1,081	702	1,299	1,218	3,128
Time deposits	7,571	331	1,433	186	1,039	281	319	1,495	269	163	222	206	1,627
U. S. Government deposits Interbank deposits: Domestic banks	4,598	293	1,890	186	307	169	128	735	138	94	123	120	415
Foreign banks	9,484	330	3,030	351	533	437	501	1,572	586	288	826	543	487
Borrowings	860 1.41	17	<i>7</i> 78	.9	4	2	4	18	1	2		2	23
Other liabilities	461 1 72h	43	300 305	10	6	2	3	53	18	18	8		. • •
CAPITAL ACCOUNTS	1,724 4,528	3 8 270	385 1,914	18 235	28 449	86 118	12 115	51 530	9 122	7	8	8	1,074
	پ <i>چر</i> و ب	-10	~97 * 4	- 77	447	110	119	220	165	7 8	133	110	454
Debits to demand deposit accounts, except													
interbank and U.S. Govt. accounts	14,723	714	6,595	597	985	380	401	2,327	426	257	494	396	1,151
ligitized for FRASER								· ·			•		
ttp://fraser.stlouisfed.org/ ederal Reserve Bank of St. Louis	•	.#	•			ì	#	- X	7	•		•_	•