

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 15: Increases of \$416,000,000 in holdings of United States Government obligations, \$272,000,000 in reserve balances with Federal Reserve Banks, \$790,000,000 in demand deposits adjusted, and \$447,000,000 in deposits credited to domestic banks, and a decrease of \$396,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$14,000,000 in the Cleveland District, \$12,000,000 in New York City, and \$41,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$66,000,000 and for purchasing or carrying other securities declined \$43,000,000, both largely in New York City.

Holdings of Treasury bills increased \$86,000,000 in the Chicago District, \$66,000,000 in New York City, and \$253,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$65,000,000 in New York City and \$61,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$178,000,000 in New York City and \$223,000,000 at all reporting member banks.

Demand deposits adjusted increased in all districts, the principal increases being \$410,000,000 in New York City, \$91,000,000 in the Cleveland District, and \$74,000,000 in the Chicago District. Time deposits increased \$37,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased in all districts; the principal increases were \$119,000,000 in New York City and \$84,000,000 in the Chicago District.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 15, 1944	Increase or decrease since	
		Nov. 8, 1944	Nov. 17, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	54,043	+ 473	+2,054
Loans - total	11,283	+ 44	- 28
Commercial, industrial, and agricultural loans	6,328	+ 41	- 107
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	988	+ 66)	
Other securities	717	- 43)	+ 218
Other loans for purchasing or carrying:			
U. S. Government obligations	477	- 20)	
Other securities	328	+ 3)	- 2
Real estate loans	1,061	--	- 67
Loans to banks	67	+ 4	- 9
Other loans	1,317	- 7	- 61
Treasury bills	1,923	+ 253	-2,417
Treasury certificates of indebtedness	10,102	- 61	+ 939
Treasury notes	7,281	+ 5	+2,380
U. S. bonds	19,983	+ 223	+2,341
Obligations guaranteed by U.S. Government	594	- 4	-1,217
Other securities	2,877	+ 13	+ 56
Reserve with Federal Reserve Banks	9,906	+ 272	+1,385
Cash in vault	573	- 12	+ 20
Balances with domestic banks	2,249	+ 153	- 48
L I A B I L I T I E S			
Demand deposits adjusted	38,417	+ 790	+5,768
Time deposits	7,626	+ 37	+1,606
U. S. Government deposits	4,867	- 396	-5,804
Interbank deposits: Domestic banks	9,704	+ 447	+ 758
Foreign banks	869	--	+ 97
Borrowings	320	- 8	+ 259
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	13,226		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 16, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 15, 1944	Increase or decrease since		Nov. 15, 1944	Increase or decrease since	
		Nov. 8, 1944	Nov. 17, 1943		Nov. 8, 1944	Nov. 17, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,248	+ 239	+ 47	4,952	+ 43	+ 90
Loans - total	4,553	+ 29	+ 127	1,049	- 25	+ 8
Commercial, industrial, and agricultural loans	2,385	+ 12	- 29	781	- 4	- 19
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	824	+ 57	+ 170	49	- 7)	
Other securities	547	- 24	+ 70	38	- 11)	- 1
Other loans for purchasing or carrying:						
U.S. Govt. obligations	192	- 17)		38	- 2)	
Other securities	133	+ 5)	- 116	43	--)	+ 6
Real estate loans	74	--	- 20	23	--	--
Loans to banks	52	- 2	+ 2	--	--	- 1
Other loans	346	- 2	+ 50	77	- 1	+ 23
Treasury bills	423	+ 66	-1,124	231	+ 84	- 157
Treasury cert. of indebt.	3,287	- 65	+ 5	967	- 26	+ 33
Treasury notes	2,697	+ 19	+ 946	589	--	+ 68
U. S. bonds	7,185	+ 178	+ 814	1,748	+ 1	+ 170
Obligations guaranteed by						
U. S. Government	147	--	- 804	30	--	- 39
Other securities	956	+ 12	+ 83	338	+ 9	+ 7
Reserve with F.R. Banks	3,690	+ 142	+ 589	919	+ 16	+ 115
Cash in vault	90	- 8	--	43	- 4	+ 3
Balances with domestic banks	40	+ 15	+ 13	182	- 4	+ 6
Other assets - net	300	--	+ 6	45	--	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	14,415	+ 410	+2,405	3,449	+ 32	+ 425
Time deposits	929	+ 6	+ 192	682	--	+ 188
U.S. Government deposits	1,880	- 168	-2,596	468	- 37	- 513
Interbank deposits:						
Domestic banks	2,982	+ 119	+ 187	1,139	+ 53	+ 65
Foreign banks	786	+ 2	+ 89	15	--	+ 2
Borrowings	229	+ 20	+ 189	--	--	--
Other liabilities	377	- 2	+ 69	41	+ 3	+ 15
<u>CAPITAL ACCOUNTS</u>	1,770	+ 1	+ 120	347	--	+ 31
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,603			1,149		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	54,043	2,776	21,110	2,259	4,418	1,746	1,712	8,251	1,737	1,048	1,881	1,564	5,541
Loans - total	11,283	653	4,885	437	845	294	327	1,511	431	202	346	363	989
Commercial, industrial, & agr'l loans	6,328	412	2,538	238	407	138	201	1,038	252	118	223	256	507
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	988	24	829	6	53	7	- -	52	2	1	1	- -	13
Other securities	717	17	551	35	23	5	5	46	6	3	3	2	21
Other loans for purchasing or carrying:													
U. S. Government obligations	477	6	205	3	64	29	23	66	15	6	15	19	26
Other securities	328	15	155	8	15	10	7	49	8	4	7	18	32
Real estate loans	1,061	64	119	39	163	49	24	131	66	23	37	21	295
Loans to banks	67	6	53	5	- -	- -	1	- -	2	- -	- -	- -	- -
Other loans	1,317	109	405	103	120	56	66	129	80	47	60	47	95
Treasury bills	1,923	112	479	102	175	85	63	314	63	11	86	79	354
Treasury certificates of indebtedness	10,102	587	3,570	311	846	317	346	1,787	337	208	387	360	1,046
Treasury notes	7,281	267	2,987	216	515	237	288	1,071	236	154	290	216	804
U. S. bonds	19,983	1,075	7,981	974	1,751	743	545	2,977	541	402	611	481	1,902
Obligations guaranteed by U.S. Government	594	12	176	62	44	16	19	76	20	11	37	21	100
Other securities	2,877	70	1,032	157	242	54	124	515	109	60	124	44	346
Reserve with Federal Reserve Banks	9,906	459	3,942	429	762	326	334	1,464	336	183	428	359	884
Cash in vault	573	59	124	30	74	37	27	99	21	11	23	23	45
Balances with domestic banks	2,249	119	130	81	228	154	144	406	122	96	286	226	257
Other assets - net	1,293	61	347	54	79	67	35	81	22	15	22	31	479
L I A B I L I T I E S													
Demand deposits adjusted	38,417	2,170	15,804	1,818	3,133	1,204	1,156	5,771	1,089	684	1,309	1,198	3,081
Time deposits	7,626	330	1,446	186	1,038	283	318	1,545	270	162	221	206	1,621
U. S. Government deposits	4,867	315	2,009	200	351	179	133	746	136	101	126	123	448
Interbank deposits: Domestic banks	9,704	327	3,060	374	557	455	511	1,632	601	299	838	555	495
Foreign banks	869	17	788	8	4	2	5	17	1	2	- -	2	23
Borrowings	320	8	247	16	1	2	3	7	9	20	5	- -	2
Other liabilities	1,736	38	385	16	28	87	11	53	11	7	8	9	1,083
CAPITAL ACCOUNTS	4,525	269	1,914	235	449	118	115	530	121	78	133	110	453

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	13,226	615	5,985	535	857	354	356	1,973	377	249	432	348	1,145