

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 14, 1944Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 8: Decreases of \$132,000,000 in loans, \$189,000,000 in holdings of United States Government obligations, and \$587,000,000 in United States Government deposits, and an increase of \$152,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$40,000,000. Loans to brokers and dealers for purchasing or carrying securities other than United States Government obligations declined \$78,000,000 in New York City, \$21,000,000 in the Chicago District, and \$129,000,000 at all reporting member banks.

Holdings of Treasury bills declined \$68,000,000 in the Chicago District, \$20,000,000 in the Cleveland District, and \$104,000,000 at all reporting member banks, and increased \$18,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness declined \$34,000,000 in New York City, \$20,000,000 in the Chicago District, and \$84,000,000 at all reporting member banks. "Other securities" declined \$23,000,000.

Demand deposits adjusted increased \$114,000,000 in New York City and \$40,000,000 at all reporting member banks, and declined \$65,000,000 in the Philadelphia District and \$64,000,000 in the Chicago District. Time deposits increased \$33,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased \$24,000,000 each in the Richmond and Atlanta Districts, \$23,000,000 in the Dallas District, and \$152,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 8, 1944	Increase or decrease since	
		Nov. 1, 1944	Nov. 10, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	53,570	- 344	+1,519
Loans - total	11,239	- 132	- 244
Commercial, industrial, and agricultural loans	6,287	+ 40	- 164
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	922	+ 5)	+ 81
Other securities	760	- 129)	
Other loans for purchasing or carrying:			
U. S. Government obligations	497	- 9)	- 14
Other securities	325	- 20)	
Real estate loans	1,061	+ 1	- 66
Loans to banks	63	- 18	- 21
Other loans	1,324	- 2	- 60
Treasury bills	1,670	- 104	-2,507
Treasury certificates of indebtedness	10,163	- 84	+ 973
Treasury notes	7,276	+ 2*	+2,378
U. S. bonds	19,760	- 2*	+2,123
Obligations guaranteed by U.S. Government	598	- 1*	-1,232
Other securities	2,864	- 23	+ 28
Reserve with Federal Reserve Banks	9,634	+ 43	+1,162
Cash in vault	585	+ 20	+ 38
Balances with domestic banks	2,096	- 9	- 140
L I A B I L I T I E S			
Demand deposits adjusted	37,627	+ 40	+5,588
Time deposits	7,589	+ 33	+1,590
U. S. Government deposits	5,263	- 587	-6,199
Interbank deposits: Domestic banks	9,257	+ 152	+ 459
Foreign banks	869	+ 6	+ 85
Borrowings	328	+ 10	+ 285

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	11,693		

*Nov. 1 figures revised.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 9, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 8, 1944	Increase or decrease since		Nov. 8, 1944	Increase or decrease since	
		Nov. 1, 1944	Nov. 10, 1943		Nov. 1, 1944	Nov. 10, 1943
<u>A S S E T S</u>						
Loans and Investments - total	19,009	- 162	- 227	4,909	- 91	+ 48
Loans - total	4,524	- 68	- 40	1,074	- 12	+ 22
Commercial, industrial, and agricultural loans	2,373	+ 28	- 46	785	--	- 18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	767	+ 7	+ 42	56	+ 7)	+ 13
Other securities	571	- 78	+ 63	49	- 19)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	209	+ 1)		40	- 1)	
Other securities	128	- 18)	- 126	43	- 1)	+ 6
Real estate loans	74	- 1	- 20	23	--	--
Loans to banks	54	- 2	- 4	--	--	- 1
Other loans	348	- 5	+ 51	78	+ 2	+ 22
Treasury bills	357	- 11	-1,031	147	- 68	- 208
Treasury cert. of indebt.	3,352	- 34	+ 56	993	- 18	+ 41
Treasury notes	2,678	+ 2	+ 938	589	- 1	+ 62
U. S. bonds	7,007	- 25	+ 612	1,747	+ 4	+ 172
Obligations guaranteed by						
U. S. Government	147	- 1	- 825	30	--	- 40
Other securities	944	- 25	+ 63	329	+ 4	- 1
Reserve with F. R. Banks	3,548	+ 4	+ 428	903	- 7	+ 74
Cash in vault	98	+ 10	+ 3	47	+ 5	+ 7
Balances with domestic banks	25	- 1	--	186	- 3	+ 7
Other assets - net	300	+ 4	- 11	45	--	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	14,005	+ 114	+2,207	3,417	- 40	+ 430
Time deposits	923	- 5	+ 186	682	+ 3	+ 189
U. S. Government deposits:	2,048	- 236	-2,763	505	- 56	- 554
Interbank deposits:						
Domestic banks	2,863	+ 5	+ 122	1,086	- 4	+ 26
Foreign banks	784	+ 4	+ 77	15	--	+ 2
Borrowings	209	- 31	+ 173	--	--	--
Other liabilities	379	+ 3	+ 71	38	+ 1	+ 11
<u>CAPITAL ACCOUNTS</u>	1,769	+ 1	+ 120	347	--	+ 31

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,855			1,097		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	53,570	2,777	20,848	2,257	4,364	1,737	1,699	8,194	1,720	1,045	1,850	1,555	5,524
Loans - total	11,239	654	4,859	431	833	293	324	1,532	426	200	345	356	986
Commercial, industrial, & agr'l loans	6,287	411	2,528	239	393	136	196	1,039	249	116	223	251	506
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	922	18	771	1	50	6	--	59	2	1	1	--	13
Other securities	760	23	575	38	27	5	5	57	5	3	3	2	17
Other loans for purchasing or carrying:													
U. S. Government obligations	497	6	222	2	64	29	24	68	15	6	15	18	28
Other securities	325	16	150	9	15	10	7	49	8	4	7	18	32
Real estate loans	1,061	64	150	39	163	49	24	130	66	23	37	21	295
Loans to banks	63	5	55	--	--	--	1	--	2	--	--	--	--
Other loans	1,324	111	408	103	121	58	67	130	79	47	59	46	95
Treasury bills	1,670	100	400	108	141	78	38	228	51	12	56	81	377
Treasury certificates of indebtedness	10,163	590	3,634	309	841	316	343	1,809	334	208	388	365	1,026
Treasury notes	7,276	269	2,967	216	515	237	310	1,070	235	154	290	218	795
U. S. bonds	19,760	1,074	7,791	974	1,748	743	540	2,972	541	402	607	469	1,899
Obligations guaranteed by U.S. Government	598	12	176	62	43	16	20	76	23	11	38	21	100
Other securities	2,864	78	1,021	157	243	54	124	507	110	58	126	45	341
Reserve with Federal Reserve Banks	9,634	459	3,789	419	769	324	325	1,447	330	179	411	326	856
Cash in vault	585	57	132	31	72	37	27	104	22	11	23	24	45
Balances with domestic banks	2,096	109	110	75	188	149	141	396	109	89	262	215	253
Other assets - net	1,273	60	346	52	78	66	35	80	22	15	21	31	467
L I A B I L I T I E S													
Demand deposits adjusted	37,627	2,146	15,361	1,809	3,042	1,195	1,141	5,697	1,077	677	1,260	1,172	3,050
Time deposits	7,589	328	1,439	185	1,032	281	317	1,539	268	162	220	204	1,614
U. S. Government deposits	5,263	342	2,186	216	380	193	144	804	140	109	136	130	483
Interbank deposits: Domestic banks	9,257	310	2,937	354	522	438	491	1,548	569	290	808	525	465
Foreign banks	869	18	786	9	4	1	4	17	1	3	--	2	24
Borrowings	328	13	216	9	15	2	4	36	17	13	3	--	--
Other liabilities	1,700	35	387	17	27	85	11	50	10	7	7	8	1,056
CAPITAL ACCOUNTS	4,525	270	1,913	235	449	118	115	530	121	78	133	110	453

Debits to demand deposit accounts, except interbank and U.S.Govt. accounts	11,693	674	5,163	650	777	347	348	1,761	528	229	383	304	729