

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 25: An increase of \$824,000,000 in demand deposits adjusted, and decreases of \$626,000,000 in United States Government deposits and \$287,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$47,000,000. Loans to brokers and dealers for purchasing or carrying securities other than United States Government obligations increased \$53,000,000 in New York City, \$30,000,000 in the Chicago District, and \$121,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$36,000,000 and other loans for the same purpose declined \$24,000,000.

Holdings of Treasury bills declined \$84,000,000 in New York City and increased \$85,000,000 in the Chicago District; at all reporting member banks the decrease was \$67,000,000. Holdings of Treasury certificates of indebtedness declined \$34,000,000 in the Chicago District and \$65,000,000 at all reporting member banks. Holdings of Treasury notes declined \$38,000,000 and holdings of United States Government bonds increased \$67,000,000.

Demand deposits adjusted increased in all districts and the total increase was \$824,000,000; the principal increases were \$332,000,000 in New York City and \$258,000,000 in the Chicago District. Time deposits increased \$37,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined \$119,000,000 in New York City and \$287,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$93,000,000 during the week, and on October 25 amounted to \$283,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 25, 1944	Increase of decrease since	
		Oct. 18, 1944	Oct. 27, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	54,088	+ 9	+1,106
Loans - total	11,107	+127	- 661
Commercial, industrial, and agricultural loans	6,183	+ 47	- 241
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	812	- 36)	
Other securities	805	+121)	- 133
Other loans for purchasing or carrying:			
U. S. Government obligations	522	- 24)	
Other securities	335	+ 5)	- 121
Real estate loans	1,062	--	- 70
Loans to banks	65	+ 10	- 6
Other loans	1,323	+ 4	- 90
Treasury bills	2,202	- 67	-2,424
Treasury certificates of indebtedness	10,370	- 65	+1,096
Treasury notes	7,289	- 38	+2,350
U. S. bonds	19,627	+ 67	+1,976
Obligations guaranteed by U.S. Government	604	- 2	-1,233
Other securities	2,889	- 13	+ 2
Reserve with Federal Reserve Banks	9,565	+153	+1,173
Cash in vault	586	+ 5	+ 27
Balances with domestic banks	2,101	- 95	- 164
L I A B I L I T I E S			
Demand deposits adjusted	37,438	+824	+5,621
Time deposits	7,514	+ 37	+1,568
U. S. Government deposits	6,397	-626	-6,342
Interbank deposits: Domestic banks	8,919	-287	+ 251
Foreign banks	876	+ 17	+ 95
<u>Borrowings</u>	283	+ 93	+ 246
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	13,008		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 26, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 25, 1944	Increase or decrease since		Oct. 25, 1944	Increase or decrease since	
		Oct. 18, 1944	Oct. 27, 1943		Oct. 18, 1944	Oct. 27, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,154	- 46	- 646	5,096	+ 99	+ 124
Loans - total	4,382	+ 23	- 392	1,055	+ 25	+ 20
Commercial, industrial, and agricultural loans	2,333	+ 13	- 88	764	+ 9	- 22
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	648	- 45	- 195	46	- 1)	+ 14
Other securities	573	+ 53	+ 72	57	+ 23)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	213	- 11)		43	- 5)	+ 8
Other securities	136	+ 5)	- 223	44	--)	
Real estate loans	75	--	- 19	23	--	- 1
Loans to banks	55	+ 10	+ 11	--	--	- 1
Other loans	349	- 2	+ 50	78	- 1	+ 22
Treasury bills	531	- 84	-1,008	345	+ 114	- 124
Treasury cert. of indebt.	3,487	- 7	+ 111	1,015	- 39	+ 50
Treasury notes	2,685	- 17	+ 923	588	+ 1	+ 59
U. S. bonds	6,940	+ 55	+ 462	1,739	--	+ 165
Obligations guaranteed by						
U. S. Government	150	+ 1	- 820	30	--	- 40
Other securities	979	- 17	+ 73	324	- 2	- 6
Reserve with F. R. Banks	3,540	+ 84	+ 433	921	+ 41	+ 105
Cash in vault	94	+ 2	+ 5	43	+ 1	+ 3
Balances with domestic banks	23	+ 3	--	195	+ 15	+ 27
Other assets - net	280	+ 2	- 16	43	--	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,726	+ 332	+2,056	3,595	+ 237	+ 619
Time deposits	926	+ 6	+ 204	667	+ 3	+ 168
U. S. Government deposits	2,528	- 258	-2,839	599	- 61	- 549
Interbank deposits:						
Domestic banks	2,769	- 119	+ 26	1,043	- 23	- 20
Foreign banks	792	+ 15	+ 87	15	+ 1	+ 1
Borrowings	222	+ 67	+ 168	--	--	--
Other liabilities	374	+ 4	+ 32	35	+ 1	+ 8
<u>CAPITAL ACCOUNTS</u>	1,759	- 2	+ 122	344	--	+ 30
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,190			1,556		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	54,088	2,852	21,003	2,244	4,462	1,764	1,719	8,359	1,699	1,052	1,880	1,549	5,505
Loans - total	11,107	659	4,727	427	856	301	312	1,524	421	198	339	347	996
Commercial, industrial, & agr'l loans	6,183	401	2,492	235	400	137	183	1,019	243	113	216	242	502
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	812	26	657	1	55	6	---	49	2	1	1	---	14
Other securities	805	25	578	39	34	4	5	71	7	5	5	2	30
Other loans for purchasing or carrying:													
U. S. Government obligations	522	8	227	3	65	37	25	73	16	6	15	19	28
Other securities	335	16	158	9	15	10	7	50	7	4	7	20	32
Real estate loans	1,062	64	150	38	164	49	24	131	66	23	37	21	295
Loans to banks	65	7	56	---	---	---	1	---	1	---	---	---	---
Other loans	1,323	112	409	102	123	58	67	131	79	46	58	43	95
Treasury bills	2,202	140	571	100	212	83	54	437	38	10	91	89	377
Treasury certificates of indebtedness	10,370	624	3,776	322	848	326	358	1,802	333	220	390	365	1,006
Treasury notes	7,289	271	2,975	218	519	240	309	1,068	235	153	291	218	792
U. S. bonds	19,627	1,056	7,720	959	1,744	744	544	2,953	540	401	606	464	1,896
Obligations guaranteed by U.S. Government	604	15	179	62	44	16	19	76	24	11	37	21	100
Other securities	2,889	87	1,055	156	239	54	123	499	108	59	126	45	338
Reserve with Federal Reserve Banks	9,565	447	3,784	410	755	302	316	1,479	315	176	394	328	859
Cash in vault	586	60	128	31	76	39	28	100	21	11	23	24	45
Balances with domestic banks	2,101	110	107	79	194	131	126	409	116	83	269	228	249
Other assets - net	1,241	57	325	52	74	67	35	77	21	14	20	31	468
L I A B I L I T I E S													
Demand deposits adjusted	37,438	2,152	15,063	1,751	3,089	1,174	1,139	5,878	1,057	671	1,274	1,181	3,009
Time deposits	7,514	326	1,437	187	1,023	278	312	1,512	265	158	217	202	1,597
U.S. Government deposits	6,397	426	2,698	268	447	237	175	960	161	135	164	157	569
Interbank deposits: Domestic banks	8,919	297	2,839	339	514	413	466	1,480	544	279	791	501	456
Foreign banks	876	16	794	8	4	2	4	19	1	3	---	2	23
Borrowings	283	6	232	12	10	---	2	2	13	5	1	---	---
Other liabilities	1,651	34	382	17	26	85	11	46	10	7	6	7	1,020
CAPITAL ACCOUNTS	4,503	269	1,902	234	448	114	115	527	121	78	133	110	452
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	13,008	630	5,533	496	819	344	350	2,385	363	257	441	360	1,030