

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 18: An increase of \$724,000,000 in demand deposits adjusted and a decrease of \$769,000,000 in Government deposits.

Holdings of Treasury bills increased \$165,000,000 in New York City and decreased \$48,000,000 in the Chicago District outside the city of Chicago; all reporting member banks showed a net increase of \$142,000,000. Holdings of Treasury certificates of indebtedness declined \$93,000,000 in New York City and \$101,000,000 at all reporting member banks. Holdings of other United States Government obligations and of "Other securities" showed relatively small changes for the week.

Demand deposits adjusted increased in all but one district; the principal increases were \$347,000,000 in New York City, \$88,000,000 in the Chicago District, \$84,000,000 in the San Francisco District, \$67,000,000 in the Cleveland District, \$38,000,000 in the Boston District, and \$36,000,000 in the Philadelphia District, and the total increase was \$724,000,000. Time deposits declined \$33,000,000 in New York City and increased in nearly all of the other districts; all reporting member banks showed a net increase of \$6,000,000. All Federal Reserve districts participated in the decrease of \$769,000,000 in United States Government deposits.

Deposits credited to domestic banks increased \$43,000,000 in New York City, \$52,000,000 in the Chicago District, \$21,000,000 in the San Francisco District, and \$178,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$33,000,000 during the week and on October 18 amounted to \$190,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 18, 1944	Increase or decrease since	
		Oct. 11, 1944	Oct. 20, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	54,079	- 8	+ 602
Loans - total	10,980	- 67	- 901
Commercial, industrial, and agricultural loans	6,136	+ 26	- 225
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	848	- 4)	- 296
Other securities	684	- 43)	
Other loans for purchasing or carrying:			
U. S. Government obligations	546	- 29)	
Other securities	330	+ 2)	- 153
Real estate loans	1,062	- 1	- 73
Loans to banks	55	- 11	- 59
Other loans	1,319	- 7	- 95
Treasury bills	2,269	+142	-2,611
Treasury certificates of indebtedness	10,435	-101	+1,117
Treasury notes	7,327	- 6	+2,386
U. S. bonds	19,560	+ 22	+1,891
Obligations guaranteed by U. S. Government	606	+ 10	-1,268
Other securities	2,902	- 8	- 12
Reserve with Federal Reserve Banks	9,412	+ 68	+1,091
Cash in vault	581	+ 9	+ 40
Balances with domestic banks	2,196	+114	- 118
L I A B I L I T I E S			
Demand deposits adjusted	36,614	+724	+5,248
Time Deposits	7,477	+ 6	+1,557
U. S. Government deposits	7,023	-769	-6,506
Interbank deposits: Domestic banks	9,206	+178	+ 438
Foreign banks	859	- 10	+ 83
Borrowings	190	+ 33	+ 83

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	12,449		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 19, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 18, 1944	Increase or decrease since		Oct. 18, 1944	Increase or decrease since	
		Oct. 11, 1944	Oct. 20, 1943		Oct. 11, 1944	Oct. 20, 1943
<u>A S S E T S</u>						
Loans and Investments-total	19,200	+ 28	- 911	4,997	+ 33	--
Loans - total	4,359	- 56	- 509	1,030	--	+ 13
Commercial, industrial, and agricultural loans	2,320	+ 20	- 71	755	+ 2	- 2
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	693	+ 2	- 138	47	+ 1)	
Other securities	520	- 40	+ 1	34	- 2)	- 18
Other loans for purchasing or carrying:						
U. S. Govt. obligations	224	- 21)		43	- 1)	
Other securities	131	--)	- 236	44	--)	+ 12
Real estate loans	75	--	- 20	23	--	- 1
Loans to banks	45	- 13	- 47	--	--	- 1
Other loans	351	- 4	+ 52	79	--	+ 23
Treasury bills	615	+ 165	- 989	231	+ 14	- 261
Treasury cert. of indebt.	3,494	- 93	+ 73	1,054	+ 5	+ 55
Treasury notes	2,702	+ 27	+ 923	587	- 1	+ 67
U. S. bonds	6,885	- 7	+ 373	1,739	+ 12	+ 170
Obligations guaranteed by						
U. S. Government	149	- 5	- 844	30	- 1	- 40
Other securities	996	- 3	+ 62	326	+ 4	- 4
Reserve with F. R. Banks	3,456	+ 63	+ 410	880	+ 8	+ 75
Cash in vault	92	- 8	+ 5	42	- 1	+ 3
Balances with domestic banks	25	+ 2	- 2	180	+ 11	+ 10
Other assets - net	278	+ 2	- 12	43	- 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	13,394	+ 347	+1,866	3,358	+ 81	+ 447
Time deposits	920	- 33	+ 206	664	+ 2	+ 166
U.S. Government deposits	2,786	- 310	-2,999	660	- 79	- 552
Interbank deposits:						
Domestic banks	2,888	+ 43	+ 122	1,066	+ 44	- 18
Foreign banks	777	- 13	+ 80	16	+ 2	+ 3
Borrowings	155	+ 43	+ 54	--	--	--
Other liabilities	370	+ 8	+ 38	34	--	+ 7
<u>CAPITAL ACCOUNTS</u>	1,761	+ 2	+ 123	344	--	+ 33
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,013			1,150		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	54,079	2,856	21,051	2,265	4,456	1,776	1,717	8,276	1,706	1,059	1,867	1,555	5,495
Loans - total	10,980	651	4,711	432	840	301	300	1,489	414	195	329	340	978
Commercial, industrial, & agr'l loans	6,136	406	2,486	241	399	135	172	1,007	236	112	209	236	497
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	848	19	701	1	53	6	--	49	2	1	1	--	15
Other securities	684	21	524	34	25	5	5	41	5	2	3	2	17
Other loans for purchasing or carrying:													
U.S. Government obligations	546	9	238	3	65	39	25	79	19	6	15	19	29
Other securities	330	16	153	9	15	9	7	50	7	5	7	19	33
Real estate loans	1,062	64	150	39	163	49	24	131	66	23	37	21	295
Loans to banks	55	3	46	3	--	1	1	--	1	--	--	--	--
Other loans	1,319	113	413	102	120	57	66	132	78	46	57	43	92
Treasury bills	2,269	152	658	109	223	85	62	352	50	10	87	105	376
Treasury certificates of indebtedness	10,435	624	3,783	326	849	329	362	1,836	335	234	391	363	1,003
Treasury notes	7,327	271	3,002	222	521	248	309	1,068	236	153	291	218	788
U. S. bonds	19,560	1,056	7,647	958	1,741	743	545	2,953	539	398	606	463	1,911
Obligations guaranteed by U.S. Government	606	15	178	62	44	16	20	76	24	11	37	21	102
Other securities	2,902	87	1,072	156	238	54	119	502	108	58	126	45	337
Reserve with Federal Reserve Banks	9,412	450	3,683	399	739	302	317	1,436	315	178	407	326	860
Cash in vault	581	61	126	31	74	38	29	100	20	11	23	23	45
Balances with domestic banks	2,196	116	111	83	206	155	149	384	116	81	279	244	272
Other assets - net	1,233	56	323	52	73	65	34	77	21	14	19	30	469
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	36,614	2,125	14,720	1,722	3,039	1,164	1,127	5,620	1,045	663	1,244	1,168	2,977
Time deposits	7,477	325	1,428	187	1,017	277	310	1,504	264	158	216	201	1,590
U. S. Government deposits	7,023	465	2,972	301	478	260	192	1,056	177	149	178	172	623
Interbank deposits: Domestic banks	9,206	302	2,960	355	534	434	485	1,501	554	276	817	518	470
Foreign banks	859	16	779	8	4	1	4	18	1	2	--	2	24
Borrowings	190	4	155	7	3	--	1	2	7	11	--	--	--
Other liabilities	1,629	33	377	17	26	82	12	45	10	6	8	7	1,006
<u>CAPITAL ACCOUNTS</u>	4,503	269	1,903	233	447	118	115	527	120	78	132	110	451
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,449	595	5,394	464	848	366	356	1,962	380	268	434	352	1,030