

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 17, 1944Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 11: Decreases of \$376,000,000 in holdings of United States Government obligations and \$966,000,000 in United States Government deposits, and an increase of \$507,000,000 in demand deposits adjusted.

Holdings of Treasury bills declined \$120,000,000 in New York City, \$73,000,000 in the Chicago District, \$35,000,000 in the Cleveland District, and \$241,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$130,000,000 in New York City and \$105,000,000 at all reporting member banks, and increased \$29,000,000 in the Cleveland District. Holdings of United States Government bonds declined \$27,000,000 in the San Francisco District and \$25,000,000 at all reporting member banks.

Demand deposits adjusted increased in all districts and the total increase at all reporting member banks was \$507,000,000. Time deposits also increased in all districts and the total increase was \$79,000,000. United States Government deposits declined in all districts; the total decrease was \$966,000,000.

Deposits credited to domestic banks increased \$26,000,000 in the Dallas District, \$23,000,000 in New York City, \$21,000,000 in the Atlanta District, and \$106,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks increased \$134,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 11, 1944	Increase or decrease since	
		Oct. 4, 1944	Oct. 13, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	54,087	- 349	+2,439
Loans - total	11,047	+ 48	- 962
Commercial, industrial, and agricultural loans	6,110	+ 19	- 197
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	852	+ 14)	
Other securities	727	+ 8)	- 405
Other loans for purchasing or carrying:			
U. S. Government obligations	575	- 17)	
Other securities	328	- 3)	- 179
Real estate loans	1,063	+ 2	- 73
Loans to banks	66	+ 28	- 3
Other loans	1,326	- 3	- 105
Treasury bills	2,127	- 241	-2,458
Treasury certificates of indebtedness	10,536	- 105	+2,129
Treasury notes	7,333	- 19	+2,388
U. S. bonds	19,538	- 25	+2,657
Obligations guaranteed by U. S. Government	596	+ 14	-1,284
Other securities	2,910	- 21	- 31
Reserve with Federal Reserve Banks	9,344	+ 229	+1,077
Cash in vault	572	+ 25	- 2
Balances with domestic banks	2,082	- 30	- 211
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	35,890	+ 507	+5,148
Time deposits	7,471	+ 79	+1,570
U. S. Government deposits	7,792	- 966	-4,470
Interbank deposits: Domestic banks	9,028	+ 106	+ 145
Foreign banks	869	- 2	+ 109
Borrowings	157	+ 134	+ 107
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	12,131		

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Board of Governors
of the Federal Reserve System
October 13, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 11, 1944	Increase or decrease since		Oct. 11, 1944	Increase or decrease since	
		Oct. 4, 1944	Oct. 13, 1943		Oct. 4, 1944	Oct. 13, 1943
A S S E T S						
Loans and Investments-total	19,172	- 209	- 176	4,964	- 92	+ 126
Loans - total	4,415	+ 68	- 506	1,030	- 15	+ 5
Commercial, industrial, and agricultural loans	2,300	+ 12	- 62	753	- 1	+ 12
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	691	+ 10	- 276	46	- 4)	- 37
Other securities	560	+ 25	+ 24	36	- 7)	- 37
Other loans for purchasing or carrying:						
U. S. Govt. obligations	245	- 5)	- 243	49	- 4)	+ 10
Other securities	131	--)	- 243	44	--)	+ 10
Real estate loans	75	- 1	- 21	23	+ 1	- 1
Loans to banks	58	+ 31	+ 14	--	--	- 1
Other loans	355	- 4	+ 58	79	--	+ 22
Treasury bills	450	- 120	- 919	217	- 49	- 236
Treasury cert. of indebt.	3,587	- 130	+ 531	1,049	- 24	+ 94
Treasury notes	2,675	+ 4	+ 892	538	--	+ 72
U. S. bonds	6,892	- 16	+ 634	1,727	- 3	+ 235
Obligations guaranteed by						
U. S. Government	154	+ 4	- 840	31	--	- 39
Other securities	999	- 19	+ 32	322	- 1	- 5
Reserve with F.R. Banks	3,393	+ 90	+ 376	872	+ 39	+ 97
Cash in vault	100	+ 10	+ 5	43	+ 1	--
Balances with domestic banks	23	--	- 3	169	- 14	+ 1
Other assets - net	276	- 2	- 25	44	+ 2	- 1
L I A B I L I T I E S						
Demand deposits adjusted	13,047	+ 128	+1,722	3,277	+ 28	+ 450
Time deposits	953	+ 33	+ 239	662	+ 4	+ 163
U. S. Government deposits	3,096	- 397	-2,188	739	- 94	- 360
Interbank deposits:						
Domestic banks	2,845	+ 23	+ 72	1,022	- 1	- 74
Foreign banks	790	--	+ 106	14	- 1	+ 1
Borrowings	112	+ 109	+ 72	--	--	--
Other liabilities	362	- 8	+ 32	34	--	+ 10
CAPITAL ACCOUNTS	1,759	+ 1	+ 122	344	--	+ 33
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	5,300			1,051		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	54,087	2,861	21,039	2,262	4,448	1,785	1,712	8,289	1,708	1,061	1,871	1,552	5,499
Loans - total	11,047	659	4,772	434	847	299	296	1,488	411	195	330	341	975
Commercial, industrial, & agr'l loans	6,110	407	2,467	245	404	133	169	1,004	234	111	209	235	492
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	852	25	699	1	55	3	--	49	2	1	1	--	16
Other securities	727	21	564	35	25	5	5	42	5	3	3	2	17
Other loans for purchasing or carrying:													
U.S. Government obligations	575	9	261	3	66	41	26	81	18	7	15	20	28
Other securities	328	16	154	9	15	9	6	49	7	4	8	19	32
Real estate loans	1,063	64	151	38	163	49	25	131	66	23	37	21	295
Loans to banks	66	4	59	--	--	1	1	--	1	--	--	--	--
Other loans	1,326	113	417	103	119	58	64	132	78	46	57	44	95
Treasury bills	2,127	134	504	99	203	89	63	386	57	11	92	115	374
Treasury certificates of indebtedness	10,536	637	3,874	332	852	327	365	1,836	332	235	390	352	1,004
Treasury notes	7,333	278	2,972	246	524	248	309	1,070	234	154	292	218	788
U. S. bonds	19,538	1,050	7,655	933	1,740	752	539	2,935	539	397	604	460	1,934
Obligations guaranteed by U.S. Government	596	15	183	62	44	16	19	76	24	11	37	21	88
Other securities	2,910	88	1,079	156	238	54	121	498	111	58	126	45	336
Reserve with Federal Reserve Banks	9,344	469	3,645	399	740	305	320	1,414	308	180	401	331	832
Cash in vault	572	56	133	29	71	37	28	99	21	11	23	22	42
Balances with domestic banks	2,082	110	108	74	196	144	141	364	113	86	269	233	244
Other assets - net	1,238	57	321	51	73	65	34	77	21	13	20	30	476
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	35,890	2,087	14,382	1,686	2,972	1,150	1,108	5,532	1,030	663	1,233	1,154	2,893
Time deposits	7,471	323	1,459	187	1,012	275	308	1,496	262	157	215	200	1,577
U. S. Government deposits	7,792	515	3,301	333	530	288	212	1,175	195	165	194	188	696
Interbank deposits: Domestic banks	9,028	303	2,917	348	529	424	476	1,449	544	280	803	506	449
Foreign banks	869	16	792	7	4	1	4	16	1	2	--	2	24
Borrowings	157	8	122	4	8	--	1	4	10	--	--	--	--
Other liabilities	1,614	33	370	17	26	80	11	45	9	6	7	8	1,002
<u>CAPITAL ACCOUNTS</u>	4,502	268	1,903	233	447	118	115	526	120	78	132	110	452
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,131	649	5,641	493	772	347	326	1,717	326	248	382	285	945