

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 26, 1944Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 20: Decreases of \$373,000,000 in demand deposits adjusted, \$330,000,000 in United States Government deposits, and \$300,000,000 in holdings of United States Treasury bills and certificates.

Commercial, industrial, and agricultural loans increased in most districts, the total increase being \$39,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$40,000,000, and loans to others for the same purpose decreased \$124,000,000. "Other" loans increased \$29,000,000.

Holdings of Treasury bills decreased \$153,000,000 and of Treasury certificates \$147,000,000, while holdings of United States Government bonds increased \$59,000,000.

Demand deposits adjusted decreased \$233,000,000 in New York City, \$79,000,000 in the Chicago District, and \$36,000,000 each in the Cleveland and St. Louis Districts, and increased \$47,000,000 in the San Francisco District; the net decrease at all reporting member banks was \$373,000,000. Time deposits increased \$48,000,000. United States Government deposits decreased in all districts; the total decrease was \$330,000,000.

Borrowings of weekly reporting member banks were \$164,000,000 on September 20, an increase of \$73,000,000 for the week.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 20, 1944	Increase or decrease since	
		Sept. 13, 1944	Sept. 22, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	54,766	- 275	+4,623
Loans - total	10,946	- 20	- 298
Commercial, industrial, and agricultural loans	6,055	+ 39	- 77
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	818	+ 40)	- 388
Other securities	621	+ 7)	
Other loans for purchasing or carrying:			
U. S. Government obligations	679	- 124)	
Other securities	334	- 5)	+ 263
Real estate loans	1,065	- 1	- 76
Loans to banks	46	- 5	- 10
Other loans	1,328	+ 29	- 10
Treasury bills	2,491	- 153	-1,863
Treasury certificates of indebtedness	10,815	- 147	+2,567
Treasury notes	7,376	- 9	+2,467
U. S. bonds	19,584	+ 59	+3,008
Obligations guaranteed by U.S. Government	594	- 3	-1,266
Other securities	2,960	- 2	+ 8
Reserve with Federal Reserve Banks	9,160	- 103	+ 523
Cash in vault	558	- 16	- 5
Balances with domestic banks	2,127	- 42	- 164
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	35,522	- 373	+3,909
Time deposits	7,214	+ 48	+1,338
U. S. Government deposits	9,181	- 330	-1,044
Interbank deposits: Domestic banks	8,820	- 9	- 99
Foreign banks	868	+ 5	+ 105
Borrowings	164	+ 73	+ 126

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,345		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 21, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 20, 1944	Increase or decrease since		Sept. 20, 1944	Increase or decrease since	
		Sept. 13, 1944	Sept. 22 1943		Sept. 13, 1944	Sept. 22 1943
<u>A S S E T S</u>						
Loans and Investments - total	19,547	- 149	+ 628	5,039	- 51	+293
Loans - total	4,324	- 37	- 284	1,044	+ 8	+ 65
Commercial, industrial, and agricultural loans	2,281	+ 2	- 29	752	+ 7	+ 21
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	663	+ 58	- 292	51	- 7)	- 26
Other securities	478	+ 3	- 16	32	+ 1)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	301	- 110)		60	- 2)	+ 46
Other securities	132	- 2)	+ 7	46	+ 1)	
Real estate loans	76	- 1	- 20	22	- 1	- 1
Loans to banks	32	- 8	+ 2	---	---	---
Other loans	361	+ 21	+ 64	81	+ 9	+ 25
Treasury bills	558	- 68	- 734	244	- 44	-236
Treasury cert. of indebt.	3,850	- 84	+ 742	1,059	- 15	+115
Treasury notes	2,676	- 12	+ 901	606	---	+116
U. S. bonds	6,938	+ 60	+ 762	1,728	- 1	+261
Obligations guaranteed by U. S. Government	161	- 13	- 813	30	---	- 40
Other securities	1,040	+ 5	+ 54	328	+ 1	+ 12
Reserve with F. R. Banks	3,364	- 39	+ 249	855	- 29	+ 42
Cash in vault	90	- 4	+ 3	42	- 1	+ 2
Balances with domestic banks	22	- 1	- 3	183	+ 3	+ 20
Other assets - net	265	- 48	- 22	41	- 10	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,920	- 233	+1,164	3,254	- 56	+326
Time deposits	868	+ 7	+ 152	601	+ 12	+104
U. S. Government deposits	3,694	- 142	- 798	876	- 29	- 74
Interbank deposits:						
Domestic banks	2,785	+ 59	- 40	1,038	- 17	- 42
Foreign banks	784	+ 3	+ 103	15	---	+ 1
Borrowings	113	+ 61	+ 93	---	---	---
Other liabilities	372	--	+ 58	36	+ 2	+ 10
<u>CAPITAL ACCOUNTS</u>	1,752	+ 4	+ 123	340	--	+ 31
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	6,105			1,332		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and Investments - total	54,766	2,937	21,438	2,323	4,451	1,797	1,717	8,417	1,658	1,070	1,869	1,556	5,533
Loans - total	10,946	654	4,684	433	850	297	289	1,513	394	195	331	338	968
Commercial, industrial, & agr'l loans	6,055	409	2,449	242	405	123	159	1,011	219	111	210	232	485
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	818	15	666	--	57	4	--	54	2	1	1	--	18
Other securities	621	17	482	35	16	4	5	38	4	2	3	2	13
Other loans for purchasing or carrying:													
U. S. Government obligations	679	10	324	4	75	47	27	94	18	8	16	23	33
Other securities	334	20	154	9	14	9	6	51	8	4	8	18	33
Real estate loans	1,065	64	152	37	163	51	26	132	65	23	37	20	295
Loans to banks	46	5	33	3	--	3	1	--	1	--	--	--	--
Other loans	1,328	114	424	103	120	56	65	133	77	46	56	43	91
Treasury bills	2,491	182	630	140	228	104	74	477	40	15	91	123	387
Treasury certificates of indebtedness	10,815	651	4,148	359	851	324	366	1,834	326	241	393	346	976
Treasury notes	7,376	289	2,985	242	524	254	307	1,087	229	154	302	219	784
U.S. bonds	19,584	1,054	7,685	930	1,715	747	542	2,925	534	394	589	464	2,005
Obligations guaranteed by U.S. Government	594	15	190	62	45	16	21	76	24	11	37	21	76
Other securities	2,960	92	1,116	157	238	55	118	505	111	60	126	45	337
Reserve with Federal Reserve Banks	9,160	433	3,600	398	727	290	314	1,381	288	170	380	325	854
Cash in vault	558	57	122	27	73	35	27	98	20	10	23	22	44
Balances with domestic banks	2,127	110	113	73	199	151	147	378	112	84	272	237	251
Other assets - net	1,227	56	311	51	73	63	34	73	21	13	20	30	482
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	35,522	2,047	14,256	1,677	2,938	1,122	1,110	5,495	971	640	1,192	1,149	2,925
Time deposits	7,214	319	1,366	186	993	270	302	1,415	257	153	210	196	1,547
U. S. Government deposits	9,181	610	3,936	398	603	342	252	1,380	224	197	231	223	785
Interbank deposits: Domestic banks	8,820	294	2,852	354	508	407	446	1,462	495	266	792	483	461
Foreign banks	868	17	786	8	4	1	4	18	1	2	--	2	25
Borrowings	164	6	113	--	5	--	--	8	27	5	--	--	--
Other liabilities	1,594	33	380	17	27	77	12	47	9	7	7	7	971
<u>CAPITAL ACCOUNTS</u>	4,475	267	1,895	232	445	117	113	522	115	77	132	110	450
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,345	648	6,553	535	980	381	379	2,216	411	281	501	381	1,079