

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 6: Decreases of \$229,000,000 in holdings of United States Government obligations and \$911,000,000 in United States Government deposits, and increases of \$372,000,000 in demand deposits adjusted and \$187,000,000 in deposits credited to domestic banks.

Holdings of Treasury bills declined \$125,000,000 in New York City, \$29,000,000 in the Chicago District, \$13,000,000 each in the Cleveland and Minneapolis Districts, and \$163,000,000 at all reporting banks. Holdings of Treasury certificates of indebtedness declined \$56,000,000.

Demand deposits adjusted increased \$239,000,000 in New York City, \$41,000,000 in the Boston District, \$33,000,000 in the Philadelphia District, \$31,000,000 in the Cleveland District, and \$372,000,000 at all reporting member banks. Time deposits increased in all districts and the total increase at all reporting member banks was \$39,000,000. United States Government deposits declined in all districts and the total decrease was \$911,000,000.

Deposits credited to domestic banks increased in all districts, the principal increases being \$39,000,000 in the Chicago District and \$24,000,000 in the Kansas City District; the total increase at all reporting member banks was \$187,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 6, 1944	Increase or decrease since	
		Aug. 30, 1944	Sept. 8, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	55,493	- 207	+ 8,591
Loans - total	11,090	+ 25	+ 1,319
Commercial, industrial, and agricultural loans	5,986	+ 2	+ 221
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	836	+ 39)	
Other securities	601	+ 5)	+ 245
Other loans for purchasing or carrying:			
U. S. Government obligations	893	- 24)	
Other securities	341	+ 3)	+ 882
Real estate loans	1,066	- 5	- 81
Loans to banks	61	+ 7	+ 7
Other loans	1,306	- 2	+ 45
Treasury bills	2,914	- 163	- 656
Treasury certificates of indebtedness	11,001	- 56	+ 3,344
Treasury notes	7,407	+ 3	+ 2,514
U. S. bonds	19,525	- 12	+ 3,260
Obligations guaranteed by U. S. Government	599	- 1	- 1,229
Other securities	2,957	- 3	+ 39
Reserve with Federal Reserve Banks	9,072	+ 41	- 490
Cash in vault	531	- 43	+ 11
Balances with domestic banks	2,074	- 22	- 160
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	35,469	+ 372	- 814
Time deposits	7,113	+ 39	+ 1,174
U. S. Government deposits	10,235	- 911	+ 7,387
Interbank deposits: Domestic banks	8,702	+ 187	- 393
Foreign banks	862	- 19	+ 57
Borrowings	96	+ 43	+ 15

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	10,396		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 7, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 6, 1944	Increase or decrease since		Sept. 6, 1944	Increase or decrease since	
		Aug. 30, 1944	Sept. 8, 1943		Aug. 30, 1944	Sept. 8, 1943
A S S E T S						
Loans and Investments-total	20,002	- 86	+2,648	5,123	- 77	+ 663
Loans - total	4,477	+ 55	+ 689	1,021	- 4	+ 157
Commercial, industrial, and agricultural loans	2,274	+ 13	+ 100	731	- 2	+ 35
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	664	+ 40	+ 92	57	+ 5)	+ 30
Other securities	462	+ 4	+ 7	27	+ 1)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	482	- 4)	+ 451	65	- 8)	+ 73
Other securities	134	+ 1)		47	+ 1)	
Real estate loans	77	--	- 19	22	- 1	- 1
Loans to banks	42	+ 3	+ 10	--	--	--
Other loans	342	- 2	+ 48	72	--	+ 20
Treasury bills	853	- 125	- 64	294	- 59	- 130
Treasury cert. of indebt.	3,899	- 25	+ 976	1,117	- 8	+ 265
Treasury notes	2,694	+ 2	+ 928	609	+ 2	+ 135
U. S. bonds	6,869	- 12	+ 816	1,725	+ 1	+ 270
Obligations guaranteed by						
U. S. Government	175	- 2	- 766	30	--	- 40
Other securities	1,035	+ 21	+ 69	327	- 9	+ 6
Reserve with F. R. Banks	3,328	+ 17	- 281	824	- 33	- 101
Cash in vault	87	- 6	+ 3	43	--	+ 4
Balances with domestic banks	19	- 5	- 1	191	+ 4	+ 12
Other assets - net	316	+ 7	+ 4	52	+ 1	+ 4
L I A B I L I T I E S						
Demand deposits adjusted	13,098	+ 239	- 828	3,237	- 48	- 236
Time deposits	845	+ 6	+ 117	584	+ 2	+ 67
U. S. Government deposits	4,138	-376	+3,050	975	- 90	+ 741
Interbank deposits:						
Domestic banks	2,718	+ 17	- 165	1,047	+ 29	- 30
Foreign banks	779	- 19	+ 54	15	--	+ 1
Borrowings	53	+ 42	- 14	--	--	--
Other liabilities	370	+ 8	+ 43	34	+ 1	+ 8
CAPITAL ACCOUNTS	1,751	+ 10	+ 116	341	+ 1	+ 31

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,249			1,003		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments - total	55,493	2,995	21,878	2,348	4,532	1,795	1,721	8,515	1,678	1,084	1,887	1,562	5,498
Loans - total	11,090	660	4,836	432	867	299	287	1,493	394	192	333	338	959
Commercial, industrial & agr'l loans	5,986	411	2,437	239	404	119	156	988	217	109	209	230	467
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	836	19	669	2	59	3	--	61	2	--	1	--	20
Other securities	601	17	466	34	18	4	5	33	4	1	4	2	13
Other loans for purchasing or carrying:													
U. S. Government obligations	893	10	506	4	81	54	29	103	20	9	18	23	36
Other securities	341	20	156	9	14	9	7	52	8	4	8	20	34
Real estate loans	1,066	64	153	37	164	51	25	132	64	23	37	20	296
Loans to banks	61	6	43	4	4	2	1	--	1	--	--	--	--
Other loans	1,306	113	406	103	123	57	64	124	78	46	56	43	93
Treasury bills	2,914	196	908	155	282	105	89	530	50	23	102	120	354
Treasury certificates of indebtedness	11,001	667	4,210	365	882	318	359	1,897	336	242	396	354	975
Treasury notes	7,407	309	2,996	243	519	253	306	1,095	231	154	304	219	778
U.S. bonds	19,525	1,056	7,613	942	1,699	749	542	2,920	537	394	588	466	2,019
Obligations guaranteed by U.S. Government	599	15	204	53	44	16	22	76	21	12	38	21	77
Other securities	2,957	92	1,111	158	239	55	116	504	109	67	126	44	336
Reserve with Federal Reserve Banks	9,072	424	3,555	390	724	296	312	1,377	290	170	383	323	828
Cash in vault	531	55	117	26	68	34	25	93	19	9	22	21	42
Balances with domestic banks	2,074	106	99	75	196	149	148	388	114	85	261	211	242
Other assets - net	1,346	61	367	57	82	64	38	89	23	15	22	31	497
L I A B I L I T I E S													
Demand deposits adjusted	35,469	2,046	14,364	1,657	2,959	1,122	1,096	5,471	983	640	1,177	1,118	2,836
Time deposits	7,113	316	1,338	186	984	267	299	1,389	254	152	207	193	1,528
U. S. Government deposits	10,235	678	4,407	445	670	380	281	1,532	249	221	255	245	872
Interbank deposits: Domestic banks	8,702	277	2,788	348	511	378	442	1,482	504	264	797	475	436
Foreign banks	862	16	782	8	4	1	4	18	1	2	--	2	24
Borrowings	96	7	68	2	3	--	--	5	9	--	2	--	--
Other liabilities	1,575	34	377	17	27	75	9	44	10	7	6	7	962
CAPITAL ACCOUNTS	4,464	267	1,892	233	444	115	113	521	114	77	131	108	449
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	10,396	463	4,530	378	699	302	307	1,625	268	254	362	268	940