

Form F. R. 284

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 30: An increase of \$697,000,000 in demand deposits adjusted and a decrease of \$683,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans declined \$22,000,000. Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$55,000,000 and other loans for the same purpose declined \$54,000,000, both largely in New York City.

Holdings of Treasury bills declined in nearly all districts, the principal decreases being \$121,000,000 in New York City and \$51,000,000 in the Chicago District outside of the city of Chicago; the total decrease at all reporting member banks was \$247,000,000. Holdings of Treasury certificates of indebtedness increased \$48,000,000.

Demand deposits adjusted increased in all districts, the principal increases being \$335,000,000 in New York City and \$144,000,000 in the Chicago District; the total increase at all reporting member banks was \$697,000,000. Time deposits increased in all districts and the total increase was \$32,000,000. United States Government deposits declined in all districts, the principal decreases being \$293,000,000 in New York City, \$101,000,000 in the Chicago District, \$49,000,000 in the Boston District, and \$46,000,000 in the San Francisco District; the total decrease at all reporting member banks was \$683,000,000.

Deposits credited to domestic banks declined \$22,000,000 in the Kansas City District, \$13,000,000 in the Atlanta District, \$12,000,000 in the Chicago District, and \$61,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 30, 1944	Increase or decrease since	
		Aug. 23, 1944	Sept. 1, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	55,700	- 206	+ 8,961
Loans - total	11,065	- 21	+ 1,361
Commercial, industrial, and agricultural loans	5,984	- 22	+ 249
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	797	+ 55)	+ 266
Other securities	596	- 9)	
Other loans for purchasing or carrying:			
U. S. Government obligations	917	- 54)	
Other securities	338	- 3)	+ 897
Real estate loans	1,071	- 1	- 74
Loans to banks	54	+ 9	- 20
Other loans	1,508	+ 4	+ 43
Treasury bills	3,077	- 247	- 447
Treasury certificates of indebtedness	11,057	+ 48	+3,422
Treasury notes	7,404	- 7	+2,550
U. S. bonds	19,537	+ 5	+3,268
Obligations guaranteed by U. S. Government	600	+ 1	-1,218
Other securities	2,960	+ 15	+ 25
Reserve with Federal Reserve Banks	9,031	+ 148	- 172
Cash in vault	574	+ 29	+ 71
Balances with domestic banks	2,096	- 36	- 111
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	35,097	+ 697	- 636
Time deposits	7,074	+ 32	+1,159
U. S. Government deposits	11,146	- 683	+8,029
Interbank deposits: Domestic banks	8,515	- 61	- 302
Foreign banks	881	+ 8	+ 83
Borrowings	53	- 35	- 48
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	11,304		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
August 31, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Aug. 30, 1944	Increase or decrease since		Aug. 30, 1944	Increase or decrease since	
		Aug. 23, 1944	Sept. 1, 1943		Aug. 23, 1944	Sept. 1, 1943
<u>A S S E T S</u>						
Loans and Investments-total	20,038	- 21	+2,759	5,200	+ 19	+ 765
Loans - total	4,422	+ 18	+ 648	1,025	- 7	+ 182
Commercial, industrial, and agricultural loans	2,261	- 14	+ 89	733	- 4	+ 45
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	624	+ 65	+ 87	52	- 1)	
Other securities	458	- 11	+ 7	26	-- )	+ 39
Other loans for purchasing or carrying:						
U.S. Govt. obligations	486	- 31)		73	- 2)	
Other securities	133	-- )	+ 450	46	-- )	+ 79
Real estate loans	77	- 2	- 19	23	+ 1	--
Loans to banks	39	+ 11	- 15	--	--	--
Other loans	344	--	+ 49	72	- 1	+ 19
Treasury bills	978	- 121	+ 46	353	+ 28	- 66
Treasury cert. of indebt.	3,924	+ 55	+1,014	1,125	--	+ 277
Treasury notes	2,692	+ 19	+ 940	607	+ 1	+ 136
U.S. bonds	6,881	- 4	+ 816	1,724	--	+ 267
Obligations guaranteed by						
U.S. Government	177	+ 2	- 755	30	- 1	- 40
Other securities	1,014	+ 10	+ 50	336	- 2	+ 9
Reserve with F. R. Banks	3,311	+ 60	- 195	857	+ 19	- 70
Cash in vault	93	+ 6	+ 15	43	--	+ 4
Balances with domestic banks	24	- 2	- 1	187	+ 3	--
Other assets - net	309	+ 3	- 3	51	+ 4	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,859	+ 335	- 843	3,285	+ 120	- 195
Time deposits	839	+ 5	+ 111	582	+ 2	+ 74
U. S. Government deposits	4,514	- 293	+3,316	1,065	- 63	+ 805
Interbank deposits:						
Domestic banks	2,701	+ 11	- 158	1,018	- 12	- 21
Foreign banks	798	+ 7	+ 78	15	--	+ 2
Borrowings	11	- 20	- 73	--	--	--
Other liabilities	362	+ 6	+ 40	33	+ 1	+ 6
<u>CAPITAL ACCOUNTS</u>	1,741	- 5	+ 104	340	+ 2	+ 30
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,716			1,014		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and investments - total	55,700	2,999	21,970	2,345	4,545	1,800	1,722	8,568	1,687	1,098	1,891	1,571	5,504
Loans - total	11,065	660	4,781	432	871	301	287	1,500	398	192	338	340	965
Commercial, industrial, & agr'l loans	5,984	409	2,424	239	406	118	155	992	218	109	213	231	470
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	797	21	629	2	58	4	--	56	2	--	1	--	24
Other securities	596	17	462	34	19	4	5	32	4	1	4	2	12
Other loans for purchasing or carrying:													
U. S. Government obligations	917	10	511	4	87	56	28	112	22	10	18	23	36
Other securities	338	20	155	9	14	9	6	52	8	4	7	20	34
Real estate loans	1,071	64	153	37	165	51	26	132	65	23	38	21	296
Loans to banks	54	6	40	4	--	2	1	--	1	--	--	--	--
Other loans	1,308	113	407	103	122	57	66	124	78	45	57	43	93
Treasury bills	3,077	196	1,030	146	295	107	87	559	46	36	103	122	350
Treasury certificates of indebtedness	11,057	670	4,246	371	875	321	359	1,907	343	242	394	358	971
Treasury notes	7,404	309	2,999	243	519	253	306	1,093	231	155	301	219	776
U. S. bonds	19,537	1,056	7,617	938	1,699	747	544	2,919	538	394	591	467	2,027
Obligations guaranteed by U.S. Government	600	15	206	54	44	16	22	76	21	11	37	21	77
Other securities	2,960	93	1,091	161	242	55	117	514	110	68	127	44	338
Reserve with Federal Reserve Banks	9,031	421	3,534	384	721	292	305	1,405	285	169	379	310	826
Cash in vault	574	58	125	29	72	36	29	100	21	11	24	24	45
Balances with domestic banks	2,096	107	103	75	194	151	154	391	112	79	267	212	251
Other assets - net	1,346	63	360	57	81	64	37	88	23	16	23	31	503
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	35,097	2,005	14,123	1,624	2,928	1,115	1,093	5,475	972	633	1,191	1,103	2,835
Time deposits	7,074	315	1,329	185	980	266	296	1,381	253	151	206	192	1,520
U. S. Government deposits	11,146	738	4,805	486	728	414	305	1,669	271	241	277	268	944
Interbank deposits: Domestic banks	8,515	268	2,766	333	500	359	428	1,443	491	262	773	467	425
Foreign banks	881	16	800	8	4	2	4	18	1	2	--	2	24
Borrowings	53	4	18	7	4	--	--	3	16	--	--	1	--
Other liabilities	1,532	35	369	16	26	71	9	43	10	7	6	7	933
<b>CAPITAL ACCOUNTS</b>	4,449	267	1,882	231	443	116	112	520	114	77	131	108	448
-----													
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	11,304	501	5,052	433	777	333	280	1,768	305	249	370	280	956