

Condition of Weekly reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 23; Decreases of \$122,000,000 in loans, \$334,000,000 in holdings of Treasury bills, \$107,000,000 in balances with domestic banks, \$818,000,000 in United States Government deposits, and \$270,000,000 in deposits credited to domestic banks; and an increase of \$506,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$32,000,000 and other loans for the same purpose declined \$120,000,000.

Holdings of Treasury bills declined in nearly all districts, the principal decreases being \$121,000,000 in the Chicago District and \$69,000,000 in New York City. Holdings of Treasury certificates of indebtedness increased \$17,000,000 in the San Francisco District, \$13,000,000 in the Boston District, and \$19,000,000 at all reporting member banks, and declined \$13,000,000 in the Chicago District. Holdings of Treasury notes declined \$30,000,000 in the Boston District, \$18,000,000 in New York City, and \$42,000,000 at all reporting member banks.

Demand deposits adjusted increased in all districts, the principal increases being \$275,000,000 in New York City and \$74,000,000 in the Cleveland District; the total increase at all reporting member banks was \$506,000,000. United States Government deposits declined in all districts and the total decrease was \$818,000,000.

Deposits credited to domestic banks declined in nearly all districts and the total decrease was \$270,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 23, 1944	Increase or decrease since	
		Aug. 16, 1944	Aug. 25, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	55,906	- 477	+9,187
Loans - total	11,086	- 122	+1,478
Commercial, industrial, and agricultural loans	6,006	+ 5	+ 267
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	742	+ 32)	+ 295
Other securities	605	+ 11)	
Other loans for purchasing or carrying:			
U. S. Government obligations	971	- 120)	+ 946
Other securities	341	- 23)	
Real estate loans	1,072	+ 1	+ 75
Loans to banks	45	- 21	+ 1
Other loans	1,304	- 7	+ 44
Treasury bills	3,324	- 334	- 354
Treasury certificates of indebtedness	11,009	+ 19	+3,376
Treasury notes	7,411	- 42	+2,560
U. S. bonds	19,532	+ 12	+3,300
Obligations guaranteed by U. S. Government	599	- 9	-1,216
Other securities	2,945	- 1	+ 43
Reserve with Federal Reserve Banks	8,883	+ 66	- 167
Cash in vault	545	+ 19	+ 20
Balances with domestic banks	2,132	- 107	- 54
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	34,400	+ 506	- 745
Time deposits	7,042	+ 33	+1,152
U. S. Government deposits	11,829	- 818	+7,993
Interbank deposits: Domestic banks	8,576	- 270	- 23
Foreign banks	873	- 4	+ 83
Borrowings	88	+ 41	+ 38
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	11,644		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 24, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 23, 1944	Increase or decrease since		Aug. 23, 1944	Increase or decrease since	
		Aug. 16, 1944	Aug. 25, 1943		Aug. 16, 1944	Aug. 25, 1943
<u>A S S E T S</u>						
Loans and Investments - total	20,109	- 228	+2,826	5,181	- 86	+ 790
Loans - total	4,404	- 119	+ 738	1,032	- 4	+ 183
Commercial, industrial, and agricultural loans	2,275	+ 5	+ 107	737	- 2	+ 45
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	559	+ 35	+ 102	53	+ 1)	
Other securities	469	+ 6	+ 18	26	- 1)	+ 38
Other loans for purchasing or carrying:						
U. S. Govt. obligations	517	- 109)	+ 475	75	- 3)	
Other securities	133	- 25)		46	+ 1)	+ 81
Real estate loans	79	--	- 17	22	--	- 1
Loans to banks	28	- 28	+ 5	--	--	--
Other loans	344	- 3	+ 48	73	--	+ 20
Treasury bills	1,099	- 69	+ 69	325	- 82	- 81
Treasury cert. of indebt.	3,869	+ 1	+ 951	1,125	- 1	+ 296
Treasury notes	2,673	- 18	+ 900	606	- 5	+ 142
U. S. bonds	6,885	- 17	+ 851	1,724	+ 9	+ 272
Obligations guaranteed by						
U. S. Government	175	- 6	- 753	31	+ 1	- 38
Other securities	1,004	--	+ 70	338	- 4	+ 16
Reserve with F. R. Banks	3,251	+ 53	- 170	838	- 13	- 75
Cash in vault	87	+ 5	+ 6	43	+ 2	+ 3
Balances with domestic banks	26	--	+ 1	184	- 6	+ 5
Other assets - net	306	- 5	+ 9	47	--	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,524	+ 275	- 925	3,165	+ 31	- 203
Time deposits	834	- 1	+ 110	580	+ 2	+ 73
U. S. Government deposits	4,807	- 348	+3,317	1,133	- 80	+ 807
Interbank deposits:						
Domestic banks	2,690	- 99	- 62	1,030	- 55	+ 11
Foreign banks	791	- 7	+ 77	15	--	+ 2
Borrowings	31	+ 7	- 5	--	--	--
Other liabilities	356	- 2	+ 45	32	- 1	+ 4
<u>CAPITAL ACCOUNTS</u>	1,746	--	+ 115	338	--	+ 31
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,662			1,130		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	55,906	3,034	21,994	2,359	4,565	1,825	1,731	8,600	1,695	1,093	1,906	1,573	5,531
Loans - total	11,086	657	4,765	430	881	315	289	1,510	403	190	340	339	967
Commercial, industrial, & agr'l loans	6,006	407	2,438	238	406	117	156	998	222	104	215	232	473
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	742	21	564	3	63	6	--	57	2	1	1	--	24
Other securities	605	16	473	33	17	4	5	32	5	2	4	2	12
Other loans for purchasing or carrying:													
U. S. Government obligations	971	10	543	5	88	68	29	115	23	12	19	23	36
Other securities	341	20	155	9	14	10	7	51	8	4	7	20	36
Real estate loans	1,072	64	156	37	165	51	26	132	65	23	38	20	295
Loans to banks	45	6	29	2	4	2	1	--	1	--	--	--	--
Other loans	1,304	113	407	103	124	57	65	125	77	44	56	42	91
Treasury bills	3,324	215	1,155	155	305	108	93	582	46	35	116	133	381
Treasury certificates of indebtedness	11,009	683	4,173	378	874	333	359	1,906	342	246	392	356	967
Treasury notes	7,411	315	2,994	243	519	254	306	1,092	231	153	309	219	776
U.S. bonds	19,532	1,056	7,622	936	1,699	744	546	2,918	543	394	586	461	2,027
Obligations guaranteed by U.S. Government	599	15	204	55	44	16	21	77	21	11	37	21	77
Other securities	2,945	93	1,081	162	243	55	117	515	109	64	126	44	336
Reserve with Federal Reserve Banks	8,883	425	3,462	376	707	276	300	1,353	284	162	390	308	840
Cash in vault	545	57	118	28	69	34	26	95	19	11	23	23	42
Balances with domestic banks	2,132	102	107	78	201	156	162	380	112	80	272	235	247
Other assets - net	1,313	63	356	57	81	62	37	83	22	15	21	30	486
L I A B I L I T I E S													
Demand deposits adjusted	34,400	1,983	13,761	1,597	2,900	1,106	1,070	5,331	947	618	1,176	1,101	2,810
Time deposits	7,042	313	1,322	184	976	264	295	1,375	252	150	205	191	1,515
U.S. Government deposits	11,829	787	5,114	518	769	437	324	1,770	289	256	293	282	990
Interbank deposits: Domestic banks	8,576	276	2,756	342	498	355	441	1,455	499	251	795	478	430
Foreign banks	873	16	793	8	4	1	4	18	1	2	--	2	24
Borrowings	88	6	42	2	8	--	--	3	21	--	6	--	--
Other liabilities	1,522	34	363	16	25	74	10	41	10	7	6	7	929
CAPITAL ACCOUNTS	4,449	266	1,886	231	443	116	112	518	113	77	131	108	448

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	11,644	521	4,996	427	772	330	334	1,969	330	241	425	327	972