

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 16: Decreases of \$88,000,000 in loans and \$484,000,000 in United States Government deposits, and increases of \$329,000,000 in demand deposits adjusted and \$68,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$48,000,000 and other loans for the same purpose declined \$70,000,000, both largely in New York City.

Holdings of Treasury bills declined \$47,000,000 in the Chicago District, \$31,000,000 in the Boston District, and \$67,000,000 at all reporting member banks, and increased \$23,000,000 in the Cleveland District. Holdings of Treasury certificate of indebtedness declined \$52,000,000 in New York City and increased in most of the other districts; the net decrease at all reporting member banks was \$14,000,000. Holdings of United States Government bonds increased \$42,000,000.

Demand deposits adjusted increased in all districts, the principal increases being \$72,000,000 in the Chicago District, \$54,000,000 in New York City, and \$50,000,000 in the San Francisco District; the total increase at all reporting member banks was \$329,000,000. Time deposits increased \$42,000,000. United States Government deposits declined in all districts and the total decrease was \$484,000,000.

Deposits credited to domestic banks increased \$21,000,000 in the San Francisco District, \$14,000,000 in the Cleveland District, \$13,000,000 in the Dallas District, and \$68,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follow:

|  | Aug.<br>16,<br>1944 | Increase or<br>decrease since |                  |
|--|---------------------|-------------------------------|------------------|
|  |                     | Aug. 9,<br>1944               | Aug. 18,<br>1943 |
| <b>A S S E T S</b>   |                     |                               |                  |
| (In millions of dollars)   |                     |                               |                  |
| Loans and Investments - total  | 56,383              | - 141                         | +9,343           |
| Loans - total  | 11,208              | - 88                          | +1,648           |
| Commercial, industrial, and agricultural loans   | 6,001               | - 12                          | + 261            |
| Loans to brokers and dealers for<br>purchasing or carrying:                                  |                     |                               |                  |
| U. S. Government obligations   | 710                 | - 48)                         | + 294            |
| Other securities   | 594                 | + 1)                          |                  |
| Other loans for purchasing or carrying:  |                     |                               |                  |
| U. S. Government obligations   | 1,091               | - 70)                         | +1,092           |
| Other securities   | 364                 | + 27)                         |                  |
| Real estate loans  | 1,071               | + 3                           | - 76             |
| Loans to banks   | 66                  | + 16                          | + 27             |
| Other loans  | 1,311               | - 5                           | + 50             |
| Treasury bills   | 3,658               | - 67                          | - 474            |
| Treasury certificates of indebtedness  | 10,990              | - 14                          | +3,387           |
| Treasury notes   | 7,453               | - 24                          | +2,592           |
| U. S. bonds  | 19,520              | + 42                          | +3,346           |
| Obligations guaranteed by U. S. Government   | 608                 | + 3                           | -1,196           |
| Other securities   | 2,946               | + 7                           | + 40             |
| Reserve with Federal Reserve Banks   | 8,817               | + 67                          | - 169            |
| Cash in vault  | 526                 | - 9                           | + 11             |
| Balances with domestic banks   | 2,239               | + 53                          | - 57             |
| <b>L I A B I L I T I E S</b>   |                     |                               |                  |
| Demand deposits adjusted   | 33,894              | +329                          | - 417            |
| Time deposits  | 7,009               | + 42                          | +1,124           |
| U. S. Government deposits  | 12,647              | - 484                         | +7,838           |
| Interbank deposits: Domestic banks   | 8,846               | + 68                          | - 40             |
| Foreign banks  | 877                 | + 9                           | + 92             |
| Borrowings   | 47                  | - 4                           | + 15             |
| Debits to demand deposit accounts, except interbank<br>and U. S. Govt. accounts, during week | 12,027              |                               |                  |

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
August 17, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|  | New York City       |                               |                  | Chicago             |                               |                  |
|--|---------------------|-------------------------------|------------------|---------------------|-------------------------------|------------------|
|  | Aug.<br>16,<br>1944 | Increase or<br>decrease since |                  | Aug.<br>16,<br>1944 | Increase or<br>decrease since |                  |
|  |                     | Aug. 9,<br>1944               | Aug. 18,<br>1943 |                     | Aug. 9,<br>1944               | Aug. 18,<br>1943 |
| <b>A S S E T S</b>   |                     |                               |                  |                     |                               |                  |
| Loans and Investments - total  | 20,337              | -137                          | +2,899           | 5,267               | - 28                          | +809             |
| Loans - total  | 4,523               | - 56                          | + 908            | 1,036               | - 7                           | +186             |
| Commercial, industrial and<br>agricultural loans   | 2,270               | - 11                          | + 94             | 739                 | + 2                           | + 53             |
| Loans to brokers and dealers for<br>purchasing or carrying:                                  |                     |                               |                  |                     |                               |                  |
| U. S. Govt. obligations  | 524                 | - 38                          | +137             | 52                  | - 3)                          |                  |
| Other securities   | 463                 | + 4                           | - 1              | 27                  | - 1)                          | + 31             |
| Other loans for purchasing or<br>carrying:   |                     |                               |                  |                     |                               |                  |
| U. S. Govt. obligations  | 626                 | - 54)                         | +609             | 78                  | - 3)                          |                  |
| Other securities   | 158                 | + 26)                         |                  | 45                  | + 1)                          | + 83             |
| Real estate loans  | 79                  | --                            | - 19             | 22                  | - 1                           | - 1              |
| Loans to banks   | 56                  | + 16                          | + 30             | --                  | --                            | --               |
| Other loans  | 347                 | + 1                           | + 52             | 73                  | - 2                           | + 20             |
| Treasury bills   | 1,168               | - 20                          | -143             | 407                 | - 46                          | - 56             |
| Treasury cert. of indebt.  | 3,868               | - 52                          | +1,001           | 1,126               | + 9                           | +289             |
| Treasury notes   | 2,691               | - 22                          | +898             | 611                 | --                            | +148             |
| U. S. bonds  | 6,902               | + 12                          | +905             | 1,715               | + 10                          | +261             |
| Obligations guaranteed by  |                     |                               |                  |                     |                               |                  |
| U. S. Government   | 181                 | --                            | -742             | 30                  | --                            | - 39             |
| Other securities   | 1,004               | + 1                           | + 72             | 342                 | + 6                           | + 20             |
| Reserve with F. R. Banks   | 3,198               | - 15                          | -235             | 851                 | + 13                          | - 12             |
| Cash in vault  | 82                  | - 5                           | + 1              | 41                  | - 1                           | + 1              |
| Balances with domestic banks   | 26                  | + 6                           | --               | 190                 | + 8                           | + 6              |
| Other assets - net   | 311                 | + 1                           | + 9              | 47                  | + 1                           | + 2              |
| <b>L I A B I L I T I E S</b>   |                     |                               |                  |                     |                               |                  |
| Demand deposits adjusted   | 12,249              | + 54                          | -862             | 3,134               | + 35                          | -106             |
| Time deposits  | 835                 | + 5                           | +116             | 578                 | + 2                           | + 54             |
| U. S. Government deposits  | 5,155               | -199                          | +3,254           | 1,213               | - 50                          | +797             |
| Interbank deposits:  |                     |                               |                  |                     |                               |                  |
| Domestic banks   | 2,789               | - 10                          | - 93             | 1,085               | + 5                           | + 21             |
| Foreign banks  | 798                 | + 9                           | + 91             | 15                  | --                            | + 2              |
| Borrowings   | 24                  | - 6                           | + 2              | --                  | --                            | --               |
| Other liabilities  | 358                 | - 3                           | + 52             | 33                  | + 1                           | + 7              |
| CAPITAL ACCOUNTS   | 1,746               | --                            | +114             | 338                 | --                            | + 31             |
| Debits to demand deposit accounts<br>except interbank and U.S.Govt.<br>accounts, during week | 4,919               |                               |                  | 1,078               |                               |                  |

|  | Total<br>All<br>districts | Federal Reserve District |              |                   |                |               |            |            |              |                  |                |            |                  |
|--|---------------------------|--------------------------|--------------|-------------------|----------------|---------------|------------|------------|--------------|------------------|----------------|------------|------------------|
|  |                           | Boston                   | New<br>York  | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta    | Chicago    | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas     | San<br>Francisco |
| <b>A S S E T S</b>   |                           | (In millions of dollars) |              |                   |                |               |            |            |              |                  |                |            |                  |
| Loans and Investments - total  | 56,383                    | 3,080                    | 22,239       | 2,375             | 4,554          | 1,834         | 1,735      | 8,727      | 1,707        | 1,108            | 1,911          | 1,576      | 5,537            |
| Loans - total  | 11,208                    | 655                      | 4,885        | 431               | 874            | 317           | 292        | 1,520      | 401          | 187              | 339            | 339        | 968              |
| Commercial, industrial, & agr'l loans  | 6,001                     | 408                      | 2,433        | 238               | 405            | 116           | 157        | 1,001      | 220          | 101              | 214            | 233        | 475              |
| Loans to brokers and dealers for<br>purchasing or carrying:                    |                           |                          |              |                   |                |               |            |            |              |                  |                |            |                  |
| U. S. Government obligations   | 710                       | 21                       | 528          | 5                 | 66             | 7             | --         | 56         | 1            | 1                | 1              | --         | 24               |
| Other securities   | 594                       | 14                       | 468          | 33                | 12             | 4             | 5          | 34         | 5            | 2                | 3              | 2          | 12               |
| Other loans for purchasing or carrying:  |                           |                          |              |                   |                |               |            |            |              |                  |                |            |                  |
| U. S. Government obligations   | 1,091                     | 10                       | 653          | 5                 | 88             | 71            | 30         | 120        | 25           | 12               | 19             | 22         | 36               |
| Other securities   | 364                       | 20                       | 180          | 9                 | 13             | 10            | 7          | 50         | 8            | 4                | 8              | 20         | 35               |
| Real estate loans  | 1,071                     | 64                       | 156          | 37                | 164            | 51            | 26         | 133        | 65           | 23               | 37             | 20         | 295              |
| Loans to banks   | 66                        | 5                        | 57           | --                | --             | 2             | 1          | --         | 1            | --               | --             | --         | --               |
| Other loans  | 1,311                     | 113                      | 410          | 104               | 126            | 56            | 66         | 126        | 76           | 44               | 57             | 42         | 91               |
| Treasury bills   | 3,658                     | 246                      | 1,237        | 164               | 304            | 115           | 95         | 703        | 66           | 58               | 131            | 136        | 403              |
| Treasury certificates of indebtedness  | 10,990                    | 670                      | 4,172        | 388               | 875            | 333           | 356        | 1,919      | 342          | 241              | 387            | 357        | 950              |
| Treasury notes   | 7,453                     | 345                      | 3,014        | 242               | 519            | 255           | 309        | 1,097      | 226          | 153              | 303            | 219        | 771              |
| U. S. bonds  | 19,520                    | 1,057                    | 7,640        | 930               | 1,699          | 743           | 545        | 2,892      | 540          | 393              | 589            | 460        | 2,032            |
| Obligations guaranteed by U.S. Government                                      | 608                       | 15                       | 210          | 55                | 45             | 16            | 22         | 76         | 22           | 11               | 37             | 21         | 78               |
| Other securities   | 2,946                     | 92                       | 1,081        | 165               | 238            | 55            | 116        | 520        | 110          | 65               | 125            | 44         | 335              |
| Reserve with Federal Reserve Banks   | 8,817                     | 415                      | 3,396        | 373               | 700            | 273           | 306        | 1,371      | 285          | 164              | 386            | 315        | 833              |
| Cash in vault  | 526                       | 55                       | 112          | 27                | 67             | 34            | 26         | 92         | 18           | 10               | 22             | 21         | 42               |
| Balances with domestic banks   | 2,239                     | 102                      | 107          | 75                | 213            | 172           | 180        | 404        | 117          | 77               | 285            | 247        | 260              |
| Other assets - net   | 1,334                     | 62                       | 361          | 57                | 79             | 64            | 37         | 82         | 22           | 15               | 20             | 31         | 504              |
| <b>L I A B I L I T I E S</b>   |                           |                          |              |                   |                |               |            |            |              |                  |                |            |                  |
| Demand deposits adjusted   | 33,894                    | 1,960                    | 13,478       | 1,569             | 2,826          | 1,092         | 1,069      | 5,317      | 941          | 614              | 1,155          | 1,092      | 2,781            |
| Time deposits  | 7,009                     | 312                      | 1,321        | 183               | 970            | 263           | 294        | 1,368      | 250          | 149              | 204            | 190        | 1,505            |
| U.S. Government deposits   | 12,647                    | 841                      | 5,484        | 547               | 823            | 468           | 347        | 1,883      | 309          | 274              | 313            | 302        | 1,056            |
| Interbank deposits: Domestic banks   | 8,846                     | 273                      | 2,856        | 352               | 516            | 362           | 449        | 1,528      | 520          | 252              | 816            | 490        | 432              |
| Foreign banks  | 877                       | 16                       | 800          | 7                 | 4              | 1             | 4          | 18         | 1            | 1                | --             | 1          | 24               |
| Borrowings   | 47                        | 7                        | 25           | 2                 | 5              | --            | --         | 3          | 5            | --               | --             | --         | --               |
| Other liabilities  | 1,535                     | 40                       | 365          | 16                | 25             | 76            | 10         | 42         | 10           | 7                | 6              | 7          | 931              |
| <b>CAPITAL ACCOUNTS</b>  | <b>4,444</b>              | <b>265</b>               | <b>1,886</b> | <b>231</b>        | <b>444</b>     | <b>115</b>    | <b>111</b> | <b>517</b> | <b>113</b>   | <b>77</b>        | <b>130</b>     | <b>108</b> | <b>447</b>       |
| Debits to demand deposit accounts, except<br>interbank and U.S. Govt. accounts | 12,027                    | 555                      | 5,264        | 455               | 844            | 325           | 330        | 1,919      | 320          | 238              | 458            | 323        | 996              |