

Form F. R. 284

For immediate release

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 9: Decreases of \$191,000,000 in loans, \$199,000,000 in holdings of United States Government obligations, and \$516,000,000 in United States Government deposits, and an increase of \$87,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$49,000,000 and for purchasing or carrying other securities \$46,000,000, and other loans for purchasing or carrying United States Government obligations declined \$52,000,000, all largely in New York City and the Chicago District.

Holdings of Treasury bills declined \$134,000,000 in New York City, \$36,000,000 in the Cleveland District, and \$156,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$84,000,000 in New York City and increased in most of the other districts; the net decrease at all reporting member banks was \$53,000,000. Holdings of Treasury notes declined \$25,000,000 and holdings of United States Government bonds increased \$43,000,000.

Demand deposits adjusted declined \$153,000,000 in New York City and increased in most of the other districts; the net decrease at all reporting member banks was \$32,000,000. Time deposits, other than United States Government and interbank, increased in all districts and the total increase was \$50,000,000. United States Government deposits declined in all districts.

Deposits credited to domestic banks increased \$26,000,000 in the Dallas District, \$17,000,000 each in the Atlanta, St. Louis, and Kansas City Districts, and \$87,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	August 9, 1944	Increase or decrease since	
		Aug. 2, 1944	Aug. 11, 1943
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and Investments - total	56,524	-393	+9,625
Loans - total	11,296	-191	+1,753
Commercial, industrial, and agricultural loans	6,013	- 2	+ 299
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	758	- 49)	+ 366
Other securities	593	- 46)	
Other loans for purchasing or carrying:			
U. S. Government obligations	1,161	- 52)	+1,127
Other securities	337	+ 3)	
Real estate loans	1,068	- 3	- 83
Loans to banks	50	- 37	- 3
Other loans	1,316	- 5	+ 47
Treasury bills	3,725	-156	- 389
Treasury certificates of indebtedness	11,004	- 53	+3,423
Treasury notes	7,477	- 25	+2,606
U. S. bonds	19,478	+ 43	+3,410
Obligations guaranteed by U. S. Government	605	- 8	-1,198
Other securities	2,939	- 3	+ 20
Reserve with Federal Reserve Banks	8,750	- 14	- 26
Cash in vault	535	+ 3	+ 9
Balances with domestic banks	2,186	+ 9	- 36
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	33,565	- 32	+ 231
Time deposits	6,967	+ 50	+1,116
U. S. Government deposits	13,131	-516	+7,960
Interbank deposits: Domestic banks	8,778	+ 87	+ 126
Foreign banks	868	- 13	+ 89
<u>Borrowings</u>	51	+ 9	+ 3
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	11,300		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 10, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 9, 1944	Increase or decrease since		Aug. 9, 1944	Increase or decrease since	
		Aug. 2, 1944	Aug. 11, 1943		Aug. 2, 1944	Aug. 11, 1943
<u>A S S E T S</u>						
Loans and Investments - total	20,474	- 335	+3,129	5,295	- 50	+ 893.
Loans - total	4,579	- 123	+ 959	1,043	- 40	+ 214
Commercial, industrial, and agricultural loans	2,281	- 3	+ 111	737	- 4	+ 59
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	562	- 41	+ 189	55	- 3)	+ 48
Other securities	459	- 23	- 4	28	- 24)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	680	- 13)	+ 636	81	- 9)	+ 85
Other securities	132	+ 1)		44	- 1)	
Real estate loans	79	- 1	- 19	23	--	--
Loans to banks	40	- 39	- 2	--	--	--
Other loans	346	- 4	+ 48	75	+ 1	+ 22
Treasury bills	1,188	- 134	- 107	453	- 15	+ 22
Treasury cert. of indebt.	3,920	- 84	+1,087	1,117	+ 10	+ 277
Treasury notes	2,713	- 20	+ 922	611	- 2	+ 146
U. S. bonds	6,890	+ 24	+ 949	1,705	- 2	+ 255
Obligations guaranteed by						
U. S. Government	181	- 8	- 745	30	--	- 39
Other securities	1,003	+ 10	+ 64	336	- 1	+ 18
Reserve with F. R. Banks	3,213	- 35	- 79	838	--	- 10
Cash in vault	87	+ 3	+ 3	42	--	+ 2
Balances with domestic banks	20	- 5	- 2	182	--	+ 3
Other assets - net	310	+ 2	+ 13	46	--	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,195	- 153	- 677	3,099	- 9	- 60
Time deposits	830	+ 5	+ 116	576	+ 8	+ 54
U. S. Government deposits	5,354	- 209	+3,306	1,263	- 54	+ 813
Interbank deposits:						
Domestic banks	2,799	- 18	+ 50	1,080	+ 4	+ 41
Foreign banks	789	- 7	+ 95	15	--	+ 2
Borrowings	30	+ 7	- 2	--	--	--
Other liabilities	361	+ 3	+ 63	32	+ 1	+ 9
<u>CAPITAL ACCOUNTS</u>	1,746	+ 2	+ 113	338	--	+ 31
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	4,721 *			1,030		

* Revised Aug. 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, AUGUST 9, 1944

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	56,524	3,117	22,364	2,391	4,533	1,833	1,734	8,752	1,701	1,114	1,903	1,564	5,518
Loans - total	11,296	658	4,942	433	882	319	297	1,522	403	187	341	342	970
Commercial, industrial, & agr'l loans	6,013	407	2,445	238	405	115	161	997	221	101	215	236	472
Loans to brokers and dealers for purchasing or carrying:													
U.S. Government obligations	758	22	566	7	67	7	1	60	1	1	1	--	25
Other securities	593	17	463	35	13	4	5	34	4	1	3	2	12
Other loans for purchasing or carrying:													
U. S. Government obligations	1,161	11	708	5	93	73	32	123	24	13	20	22	37
Other securities	337	20	154	9	13	10	6	50	8	4	7	20	36
Real estate loans	1,068	63	156	36	164	51	25	132	65	23	38	20	295
Loans to banks	50	5	41	--	--	2	1	--	1	--	--	--	--
Other loans	1,316	113	409	103	127	57	66	126	79	44	57	42	93
Treasury bills	3,725	277	1,252	175	281	114	95	750	70	67	125	127	392
Treasury certificates of indebtedness	11,004	662	4,228	390	872	330	352	1,911	333	240	387	353	946
Treasury notes	7,477	357	3,036	243	518	259	306	1,097	225	153	296	217	770
U. S. bonds	19,478	1,054	7,619	930	1,699	740	546	2,882	540	393	593	460	2,022
Obligations guaranteed by U.S. Government	605	15	208	55	45	16	22	76	21	11	37	21	78
Other securities	2,939	94	1,079	165	236	55	116	514	109	63	124	44	340
Reserve with Federal Reserve Banks	8,750	401	3,419	373	697	268	304	1,335	277	160	390	323	803
Cash in vault	535	55	118	27	67	35	26	94	19	10	22	22	40
Balances with domestic banks	2,186	103	108	70	203	179	171	399	118	79	279	229	248
Other assets - net	1,333	60	359	57	79	63	36	81	21	14	20	31	512
L I A B I L I T I E S													
Demand deposits adjusted	33,565	1,947	13,416	1,568	2,783	1,080	1,052	5,245	918	609	1,141	1,075	2,734
Time deposits	6,967	310	1,314	183	964	261	290	1,361	249	148	203	188	1,496
U. S. Government deposits	13,131	871	5,695	567	859	485	361	1,959	320	285	324	312	1,093
Interbank deposits: Domestic banks	8,778	281	2,867	343	502	360	443	1,518	517	251	808	477	411
Foreign banks	868	16	791	7	4	1	4	18	1	1	--	2	23
Borrowings	51	4	31	3	--	--	--	3	8	--	2	--	--
Other liabilities	1,526	41	368	16	25	76	10	41	10	6	6	7	920
CAPITAL ACCOUNTS	4,442	266	1,886	231	442	115	111	516	113	77	130	108	447
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	11,300	536	5,059	446	766	313	311	1,685	311	241	400	284	948