

Form F, R, 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 2: Decreases of \$240,000,000 in loans, \$103,000,000 in balances with domestic banks, and \$387,000,000 in United States Government deposits, and an increase of \$94,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans declined \$39,000,000 in New York City, \$17,000,000 in the Chicago District, \$12,000,000 in the Dallas District, and \$73,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$73,000,000 and other loans for the same purpose declined \$105,000,000, both largely in New York City.

Holdings of Treasury bills increased \$60,000,000 and holdings of Treasury certificates of indebtedness declined \$78,000,000, both largely in the Chicago District. Holdings of United States Government bonds increased \$57,000,000. Holdings of "Other securities" increased \$59,000,000 in New York City and \$64,000,000 at all reporting member banks.

Demand deposits adjusted increased \$151,000,000 in New York City, \$28,000,000 in the San Francisco District, and \$94,000,000 at all reporting member banks, and declined \$29,000,000 in the Philadelphia District and \$24,000,000 in the Chicago District. Time deposits, other than United States Government and interbank, increased in all districts and the total increase was \$47,000,000. United States Government deposits declined in all districts.

A summary of the assets and liabilities of reporting member banks follows:

| | Aug. 2, 1944 | Increase or decrease since | |
|--|--------------------|-------------------------------|-----------------|
| | | July 26, 1944 | Aug. 8, 1943 |
| A S S E T S | | | |
| (In millions of dollars) | | | |
| Loans and Investments - total | 56,917 | -148 | + 9,963 |
| Loans - total | 11,487 | -240 | + 1,916 |
| Commercial, industrial, and agricultural loans | 6,015 | - 73 | + 337 |
| Loans to brokers and dealers for purchasing or carrying: | | | |
| U. S. Government obligations | 807 | + 73) | + 388 |
| Other securities | 639 | + 30) | |
| Other loans for purchasing or carrying: | | | |
| U. S. Government obligations | 1,213 | -105) | + 1,176 |
| Other securities | 334 | - 12) | |
| Real estate loans | 1,071 | + 1 | - 83 |
| Loans to banks | 87 | + 3 | + 51 |
| Other loans | 1,321 | - 11 | + 47 |
| Treasury bills | 3,881 | + 60 | - 357 |
| Treasury certificates of indebtedness | 11,057 | - 78* | + 3,458 |
| Treasury notes | 7,502 | - 1 | + 2,630 |
| U. S. bonds | 19,435 | + 57* | + 3,443 |
| Obligations guaranteed by U. S. Government | 613 | - 10 | - 1,150 |
| Other securities | 2,942 | + 64 | + 23 |
| Reserve with Federal Reserve Banks | 8,764 | + 3 | + 59 |
| Cash in vault | 532 | - 24 | + 17 |
| Balances with domestic banks | 2,177 | -103 | - 40 |
| L I A B I L I T I E S | | | |
| Demand deposits adjusted | 33,597 | + 94 | - 149 |
| Time deposits | 6,917 | + 47 | + 1,097 |
| U. S. Government deposits | 13,647 | -387 | + 8,307 |
| Interbank deposits: Domestic banks | 8,691 | + 38 | + 60 |
| Foreign banks | 881 | - 13 | + 92 |
| Borrowings | 42 | - 37 | + 5 |
| ----- | | | |
| Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week | 13,348 | | |

* July 26 figures revised
(San Francisco District)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 3, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|--------------------|-------------------------------|-----------------|--------------------|-------------------------------|-----------------|
| | Aug. 2, 1944 | Increase or decrease since | | Aug. 2, 1944 | Increase or decrease since | |
| | | July 26, 1944 | Aug. 4, 1943 | | July 26, 1944 | Aug. 4, 1943 |
| A S S E T S | | | | | | |
| Loans and Investments - total | 20,809 | - 96 | +3,345 | 5,345 | - 14 | + 910 |
| Loans - total | 4,702 | -172 | +1,039 | 1,083 | + 1 | + 257 |
| Commercial, industrial, and agricultural loans | 2,284 | - 39 | + 125 | 741 | - 10 | + 70 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. obligations | 603 | - 65 | + 186 | 58 | - 4) | + 73 |
| Other securities | 482 | + 9 | - 8 | 52 | + 24) | |
| Other loans for purchasing or carrying: | | | | | | |
| U. S. Govt. obligations | 693 | - 66) | + 646 | 90 | - 9) | + 94 |
| Other securities | 131 | - 17) | | 45 | + 1) | |
| Real estate loans | 80 | -- | - 18 | 23 | -- | -- |
| Loans to banks | 79 | + 5 | + 57 | -- | -- | -- |
| Other loans | 350 | + 1 | + 51 | 74 | - 1 | + 20 |
| Treasury bills | 1,322 | + 23 | - 72 | 468 | + 31 | + 2 |
| Treasury cert. of indebt. | 4,004 | - 8 | +1,149 | 1,107 | - 59 | + 268 |
| Treasury notes | 2,733 | - 6 | + 940 | 613 | - 1 | + 149 |
| U. S. bonds | 6,866 | + 18 | + 928 | 1,707 | + 6 | + 258 |
| Obligations guaranteed by | | | | | | |
| U. S. Government | 189 | - 10 | - 697 | 30 | -- | - 40 |
| Other securities | 993 | + 59 | + 58 | 337 | + 8 | + 16 |
| Reserve with F. R. Banks | 3,248 | + 27 | - 47 | 838 | + 11 | + 30 |
| Cash in vault | 84 | - 4 | + 3 | 42 | -- | + 3 |
| Balances with domestic banks | 25 | - 2 | + 3 | 182 | - 4 | + 8 |
| Other assets - net | 308 | + 5 | - 46 | 46 | -- | + 2 |
| L I A B I L I T I E S | | | | | | |
| Demand deposits adjusted | 12,348 | +151 | - 581 | 3,108 | - 14 | - 30 |
| Time deposits | 825 | + 12 | + 112 | 568 | + 7 | + 47 |
| U. S. Government deposits | 5,563 | -183 | +3,421 | 1,317 | - 29 | + 855 |
| Interbank deposits: | | | | | | |
| Domestic banks | 2,817 | - 9 | + 45 | 1,076 | + 8 | + 45 |
| Foreign banks | 796 | - 14 | + 93 | 15 | + 1 | + 1 |
| Borrowings | 23 | - 33 | - 3 | -- | -- | -- |
| Other liabilities | 358 | - 6 | + 58 | 31 | - 3 | + 4 |
| C A P I T A L A C C O U N T S | 1,744 | + 12 | + 113 | 338 | + 1 | + 31 |
| Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week | 5,564 | | | 1,396 | | |

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | (In millions of dollars) | | | | | | | | | | | |
| Loans and Investments - total | 56,917 | 3,124 | 22,703 | 2,388 | 4,568 | 1,836 | 1,738 | 8,796 | 1,685 | 1,115 | 1,886 | 1,555 | 5,523 |
| Loans - total | 11,487 | 659 | 5,068 | 433 | 887 | 317 | 305 | 1,569 | 405 | 189 | 341 | 347 | 967 |
| Commercial, industrial & agr'l loans | 6,015 | 411 | 2,449 | 238 | 402 | 112 | 161 | 1,001 | 219 | 102 | 214 | 237 | 469 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 807 | 21 | 609 | 9 | 66 | 7 | 1 | 64 | 1 | 1 | 2 | -- | 26 |
| Other securities | 639 | 17 | 486 | 33 | 12 | 4 | 5 | 58 | 5 | 1 | 3 | 2 | 13 |
| Other loans for purchasing or carrying: | | | | | | | | | | | | | |
| U. S. Government obligations | 1,213 | 11 | 721 | 5 | 101 | 76 | 37 | 138 | 26 | 14 | 20 | 25 | 39 |
| Other securities | 334 | 20 | 154 | 9 | 13 | 10 | 7 | 50 | 7 | 4 | 7 | 19 | 34 |
| Real estate loans | 1,071 | 63 | 157 | 36 | 164 | 50 | 26 | 133 | 65 | 23 | 38 | 21 | 295 |
| Loans to banks | 87 | 4 | 80 | -- | -- | 1 | 1 | -- | 1 | -- | -- | -- | -- |
| Other loans | 4,321 | 112 | 412 | 103 | 129 | 57 | 67 | 125 | 81 | 44 | 57 | 43 | 91 |
| Treasury bills | 3,881 | 276 | 1,396 | 175 | 317 | 119 | 96 | 756 | 52 | 67 | 115 | 124 | 388 |
| Treasury certificates of indebtedness | 11,057 | 666 | 4,310 | 389 | 865 | 331 | 351 | 1,899 | 331 | 241 | 380 | 348 | 946 |
| Treasury notes | 7,502 | 359 | 3,055 | 242 | 518 | 258 | 306 | 1,098 | 230 | 153 | 300 | 213 | 770 |
| U. S. bonds | 19,435 | 1,054 | 7,588 | 928 | 1,698 | 739 | 542 | 2,882 | 537 | 392 | 587 | 459 | 2,029 |
| Obligations guaranteed by U.S. Government | 613 | 16 | 216 | 55 | 44 | 16 | 23 | 76 | 21 | 11 | 37 | 20 | 78 |
| Other securities | 2,942 | 94 | 1,070 | 166 | 239 | 56 | 115 | 516 | 109 | 62 | 126 | 44 | 345 |
| Reserve with Federal Reserve Banks | 8,764 | 412 | 3,476 | 370 | 693 | 260 | 289 | 1,348 | 260 | 160 | 377 | 306 | 813 |
| Cash in vault | 532 | 55 | 114 | 26 | 71 | 34 | 25 | 93 | 19 | 10 | 22 | 21 | 42 |
| Balances with domestic banks | 2,177 | 109 | 113 | 72 | 212 | 172 | 160 | 388 | 116 | 80 | 270 | 230 | 255 |
| Other assets - net | 1,328 | 60 | 357 | 56 | 80 | 63 | 37 | 81 | 22 | 14 | 20 | 31 | 507 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits adjusted | 33,597 | 1,946 | 13,585 | 1,540 | 2,790 | 1,063 | 1,035 | 5,227 | 889 | 604 | 1,109 | 1,064 | 2,745 |
| Time deposits | 6,917 | 308 | 1,306 | 182 | 958 | 259 | 289 | 1,347 | 247 | 147 | 201 | 187 | 1,486 |
| U. S. Government deposits | 13,647 | 908 | 5,915 | 587 | 893 | 505 | 375 | 2,040 | 334 | 297 | 336 | 325 | 1,132 |
| Interbank deposits: Domestic banks | 8,691 | 273 | 2,887 | 346 | 512 | 345 | 426 | 1,514 | 500 | 243 | 791 | 451 | 403 |
| Foreign banks | 881 | 16 | 798 | 7 | 4 | 2 | 4 | 19 | 1 | 6 | -- | 1 | 23 |
| Borrowings | 42 | 2 | 23 | 3 | -- | -- | -- | 3 | 9 | -- | 2 | -- | -- |
| Other liabilities | 1,506 | 42 | 365 | 16 | 25 | 76 | 9 | 40 | 9 | 6 | 6 | 7 | 905 |
| CAPITAL ACCOUNTS | 4,437 | 265 | 1,884 | 231 | 442 | 115 | 111 | 516 | 113 | 76 | 130 | 108 | 446 |
| Debits to demand deposit accounts, except interbank and U.S.Govt. accounts | 13,348 | 621 | 5,902 | 650 | 875 | 370 | 336 | 2,245 | 321 | 234 | 426 | 332 | 1,036 |