

Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 26: Decreases of \$272,000,000 in loans, \$484,000,000 in United States Government deposits, and \$209,000,000 in deposits credited to domestic banks, and an increase of \$558,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$139,000,000 and other loans for the same purpose declined \$81,000,000, both largely in New York City.

Holdings of Treasury bills declined \$59,000,000 in New York City, \$48,000,000 in the Boston District, and \$86,000,000 at all reporting member banks, and increased \$24,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness increased \$33,000,000 in New York City and \$16,000,000 at all reporting member banks, and declined \$28,000,000 in the San Francisco District and \$20,000,000 in the Chicago District. Holdings of United States Government bonds increased \$43,000,000 in the San Francisco District and \$105,000,000 at all reporting member banks.

Demand deposits adjusted increased \$248,000,000 in New York City, \$97,000,000 in the Chicago District, \$72,000,000 in the Cleveland District, \$43,000,000 in the Richmond District, and \$558,000,000 at all reporting member banks. United States Government deposits declined in all districts.

Deposits credited to domestic banks declined in most districts, the principal decreases being \$95,000,000 in New York City and \$49,000,000 in the Chicago District; the total decrease at all reporting member banks was \$209,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 26, 1944	Increase or decrease since	
		July 19, 1944	July 28, 1943
<u>A S S E T S</u> (In millions of dollars)			
Loans and Investments - total	57,065	-239	+10,583
Loans - total	11,727	-272	+ 2,248
Commercial, industrial, and agricultural loans	6,088	+ 20	+ 460
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	880	-139)	+ 497
Other securities	609	- 27)	
Other loans for purchasing or carrying:			
U. S. Government obligations	1,318	- 81	+ 1,285
Other securities	346	+ 20	
Real estate loans	1,070	- 2	- 87
Loans to banks	84	- 43	+ 37
Other loans	1,332	- 20	+ 56
Treasury bills	3,821	- 86	- 657
Treasury certificates of indebtedness	11,109	+ 16	+ 4,080
Treasury notes	7,503	- 2	+ 2,651
U. S. bonds	19,404	+105	+ 3,416
Obligations guaranteed by U. S. Government	623	+ 3	- 1,102
Other securities	2,878	- 3	- 53
Reserve with Federal Reserve Banks	8,761	+ 75	+ 47
Cash in vault	556	- 5	+ 17
Balances with domestic banks	2,280	- 7	+ 42
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	33,503	+558	- 337
Time deposits	6,870	+ 32	+ 1,073
U. S. Government deposits	14,034	-484	+ 9,217
Interbank deposits: Domestic banks	8,653	-209	+ 60
Foreign banks	894	+ 8	+ 112
Borrowings	79	- 69	+ 47

Debits to demand deposits accounts, except interbank
and U. S. Govt. accounts, during week

12,596

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 27, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 26 1944	Increase or decrease since		July 26 1944	Increase or decrease since	
		July 19, 1944	July 28, 1943		July 19, 1944	July 28, 1943
<u>ASSETS</u>						
Loans and Investments - total	20,905	- 206	+3,654	5,359	- 27	+ 948
Loans - total	4,874	- 207	+1,290	1,082	- 2	+ 270
Commercial, industrial, and agricultural loans	2,323	+ 20	+ 184	751	+ 4	+ 96
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	668	- 109	+ 307	62	- 5)	+ 51
Other securities	473	- 32	- 7	28	---)
Other loans for purchasing or carrying:						
U. S. Govt. obligations	759	- 45)	+ 725	99	- 1)	+ 102
Other securities	148	+ 15)		44	+ 2)	
Real estate loans	80	- 1	- 18	23	---	- 1
Loans to banks	74	- 47	+ 48	---	---	---
Other loans	349	- 8	+ 51	75	- 2	+ 22
Treasury bills	1,299	- 59	- 181	437	- 7	- 62
Treasury cert. of indebt.	4,012	+ 33	+1,349	1,166	- 20	+ 369
Treasury notes	2,739	+ 4	+ 931	614	---	+ 159
U. S. bonds	6,848	+ 25	+ 928	1,701	+ 5	+ 251
Obligations guaranteed by						
U. S. Government	199	+ 2	- 655	30	- 1	- 40
Other securities	934	- 4	- 8	329	- 2	+ 1
Reserve with F. R. Banks	3,221	+ 105	- 32	849	- 2	+ 42
Cash in vault	88	---	+ 4	42	+ 1	+ 3
Balances with domestic banks	27	+ 1	+ 2	186	+ 3	+ 15
Other assets - net	303	+ 17	+ 11	46	+ 2	+ 3
<u>LIABILITIES</u>						
Demand deposits adjusted	12,197	+ 248	- 623	3,122	+ 59	- 32
Time deposits	813	+ 7	+ 101	561	+ 1	+ 42
U. S. Government deposits	5,746	- 195	+3,809	1,346	- 47	+ 934
Interbank deposits:						
Domestic banks	2,826	- 95	+ 42	1,068	- 34	+ 29
Foreign banks	810	+ 8	+ 110	14	---	+ 1
Borrowings	56	- 67	+ 32	---	---	---
Other liabilities	364	+ 13	+ 59	34	- 4	+ 5
<u>CAPITAL ACCOUNTS</u>	1,732	- 2	+ 109	337	+ 2	+ 32
Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	5,487			1,119		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and Investments - total	57,065	3,131	22,804	2,416	4,552	1,838	1,736	8,801	1,686	1,119	1,886	1,572	5,524
Loans - total	11,727	669	5,237	439	889	319	311	1,581	409	1 88	345	360	980
Commercial, industrial, & agr'l loans	6,088	414	2,485	241	401	111	164	1,018	221	99	218	249	467
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	880	25	672	9	64	8	1	70	1	1	2	--	27
Other securities	609	19	477	33	13	4	5	34	5	2	3	3	11
Other loans for purchasing or carrying:													
U. S. Government obligations	1,318	11	789	6	105	77	39	150	28	14	21	27	51
Other securities	346	20	171	9	13	10	6	49	7	4	7	19	31
Real estate loans	1,070	62	157	36	164	50	26	133	65	23	38	20	296
Loans to banks	84	5	75	2	--	--	1	--	1	--	--	--	--
Other loans	1,332	113	411	103	129	59	69	127	81	45	56	42	97
Treasury bills	3,821	271	1,378	194	310	120	93	707	51	70	125	125	377
Treasury certificates of indebtedness	11,109	672	4,335	398	858	331	347	1,955	332	240	369	348	924
Treasury notes	7,503	359	3,056	234	518	263	313	1,096	230	151	297	215	771
U. S. bonds	19,404	1,048	7,566	928	1,697	733	534	2,876	535	391	586	460	2,050
Obligations guaranteed by U.S. Government	623	15	225	54	45	16	24	76	21	11	37	20	79
Other securities	2,878	97	1,007	169	235	56	114	510	108	68	127	44	343
Reserve with Federal Reserve Banks	8,761	413	3,448	376	700	262	286	1,363	273	157	377	296	810
Cash in vault	556	58	120	28	71	36	27	96	20	11	23	24	42
Balances with domestic banks	2,280	118	105	77	230	193	164	409	120	84	286	231	263
Other assets - net	1,312	60	351	56	79	63	36	80	21	14	20	31	501
L I A B I L I T I E S													
Demand deposits adjusted	33,503	1,944	13,416	1,569	2,799	1,077	1,024	5,251	899	610	1,127	1,070	2,717
Time deposits	6,870	305	1,292	181	953	258	287	1,336	246	146	200	186	1,480
U. S. Government deposits	14,034	936	6,109	607	915	522	387	2,087	345	307	343	335	1,141
Interbank deposits: Domestic banks	8,653	270	2,892	340	496	344	426	1,496	502	233	786	447	421
Foreign banks	894	16	812	7	5	1	4	17	1	6	--	1	24
Borrowings	79	2	66	3	--	--	--	3	5	--	--	--	--
Other liabilities	1,519	42	371	16	23	75	10	44	9	6	6	7	910
CAPITAL ACCOUNTS	4,422	265	1,870	230	441	115	111	515	113	77	130	108	447
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	12,596	633	5,796	506	790	341	330	1,920	337	211	448	311	973