

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 19: A decrease of \$332,000,000 in loans; increases of \$507,000,000 in holdings of United States Government obligations and \$464,000,000 in demand deposits adjusted; and decreases of \$283,000,000 in United States Government deposits and \$406,000,000 in deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$200,000,000 in New York City and \$223,000,000 at all reporting member banks. Other loans for the same purpose declined \$46,000,000 in New York City, \$29,000,000 in the Atlanta District, \$25,000,000 in the Chicago District, and \$176,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$284,000,000. Holdings of Treasury certificates of indebtedness declined \$60,000,000 in New York City, \$41,000,000 in the Chicago District, and \$5,000,000 at all reporting member banks, and increased in most of the other districts. Holdings of Treasury notes increased \$42,000,000 in the San Francisco District, \$24,000,000 in the Atlanta District, \$20,000,000 in the Chicago District, and \$84,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$41,000,000 in the San Francisco District and \$146,000,000 at all reporting member banks.

Demand deposits adjusted increased \$181,000,000 in New York City, \$72,000,000 in the San Francisco District, and \$464,000,000 at all reporting member banks. United States Government deposits declined in all districts except the Richmond District.

Deposits credited to domestic banks declined in all districts.

A summary of the assets and liabilities of reporting member banks, follows:

	July 19, 1944	Increase or decrease since	
		July 12, 1944	July 21 1943
<u>A S S E T S</u>			
Loans and Investments - total	57,304	+ 93	+10,692
Loans - total	11,999	- 332	+ 2,550
Commercial, industrial, and agricultural loans	6,068	+ 28	+ 450
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,019	- 223*)	+ 707
Other securities	636	- 17*)	
Other loans for purchasing or carrying:			
U. S. Government obligations	1,399	- 176)	+ 1,331
Other securities	326	- 6)	
Real estate loans	1,072	+ 2	- 87
Loans to banks	127	+ 53	+ 79
Other loans	1,352	+ 7	+ 70
Treasury bills	3,907	+ 284	- 855
Treasury certificates of indebtedness	11,093	- 5	+ 4,108
Treasury notes	7,505	+ 84	+ 2,642
U. S. bonds	19,299	+ 146	+ 3,399
Obligations guaranteed by U. S. Government	620	- 2	- 1,077
Other securities	2,881	- 82	- 75
Reserve with Federal Reserve Banks	8,686	- 33	- 54
Cash in vault	561	- 25	+ 33
Balances with domestic banks	2,287	- 138	- 20
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	32,945	+ 464	- 441
Time deposits	6,838	+ 35	+ 1,105
U. S. Government deposits	14,518	- 283	+ 9,133
Interbank deposits: Domestic banks	8,862	- 406	+ 65
Foreign banks	886	+ 8	+ 113
Borrowings	148	+ 84	+ 114
Debits to demand deposits accounts, except interbank and U. S. Govt. accounts, during week	13,940		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 20, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 19, 1944	Increase or decrease since		July 19, 1944	Increase or decrease since	
		July 12, 1944	July 21, 1943		July 12, 1944	July 21, 1943
<u>A S S E T S</u>						
Loans and Investments - total	21,111	+ 19	+3,807	5,386	- 38	+1,001
Loans - total	5,081	-158	+1,516	1,084	- 33	+ 283
Commercial, industrial, and agricultural loans	2,303	+ 10	+ 160	747	+ 3	+ 101
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	777	-200	+ 444	67	- 12)	+ 60
Other securities	505	+ 2	+ 32	28	- 2)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	804	- 46)	+ 746	100	- 20)	+ 100
Other securities	133	- 3)		42	- 1)	
Real estate loans	81	--	- 17	23	--	- 1
Loans to banks	121	+ 64	+ 95	--	--	--
Other loans	357	+ 15	+ 56	77	- 1	+ 23
Treasury bills	1,358	+287	- 275	444	+ 50	- 46
Treasury cert. of indebt.	3,979	- 60	+1,337	1,186	- 38	+ 399
Treasury notes	2,735	- 23	+ 909	614	+ 15	+ 158
U. S. bonds	6,823	+ 17	+ 968	1,696	- 12	+ 253
Obligations guaranteed by						
U. S. Government	197	- 1	- 630	31	--	- 39
Other securities	938	- 43	- 18	331	- 20	- 7
Reserve with F. R. Banks	3,116	- 18	- 134	851	+ 15	+ 25
Cash in vault	88	- 7	+ 7	41	- 3	+ 1
Balances with domestic banks	26	--	- 5	183	- 10	+ 7
Other assets - net	286	- 3	- 2	44	+ 1	+ 3
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	11,949	+181	- 608	3,063	+ 40	- 73
Time deposits	806	+ 9	+ 99	560	+ 2	+ 81
U.S. Government deposits	5,941	-133	+3,753	1,393	- 25	+ 926
Interbank deposits:						
Domestic banks	2,921	-164	+ 54	1,102	- 54	+ 59
Foreign banks	802	+ 5	+ 114	14	--	+ 1
Borrowings	123	+ 91	+ 93	--	--	--
Other liabilities	351	+ 3	+ 47	38	+ 6	+ 12
<u>CAPITAL ACCOUNTS</u>	1,734	- 1	+ 121	335	- 4	+ 31

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,002			1,354		

	All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	57,304	3,162	23,000	2,428	4,513	1,841	1,712	8,827	1,694	1,114	1,892	1,565	5,556
Loans - total	11,999	673	5,455	440	889	328	314	1,592	409	193	344	364	998
Commercial, industrial, & agr'l loans	6,068	415	2,465	242	396	112	164	1,018	219	103	214	252	468
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,019	29	792	8	61	10	1	74	2	2	2	---	38
Other securities	636	17	508	33	13	4	5	34	5	1	3	2	11
Other loans for purchasing or carrying:													
U. S. Government obligations	1,399	13	834	8	110	85	42	158	31	14	23	29	52
Other securities	326	20	156	8	13	8	6	48	7	4	8	17	31
Real Estate loans	1,072	63	158	36	164	51	26	133	64	23	38	20	296
Loans to banks	127	2	122	2	---	---	---	---	1	---	---	---	---
Other loans	1,352	114	420	103	132	58	70	127	80	46	56	44	102
Treasury bills	3,907	319	1,424	203	286	119	81	708	69	62	132	120	384
Treasury certificates of indebtedness	11,093	667	4,297	402	855	329	338	1,975	328	239	365	346	952
Treasury notes	7,505	357	3,051	234	519	257	312	1,096	230	151	297	210	791
U. S. bonds	19,299	1,033	7,539	925	1,688	737	533	2,868	529	390	589	461	2,007
Obligations guaranteed by U. S. Government	620	15	223	54	44	16	24	76	21	11	37	20	79
Other securities	2,881	98	1,011	170	232	55	110	512	108	68	128	44	345
Reserve with Federal Reserve Banks	8,686	421	3,343	369	701	273	298	1,375	264	157	376	300	809
Cash in vault	561	58	121	29	73	35	27	98	20	11	23	23	43
Balances with domestic banks	2,287	117	110	75	228	185	194	389	121	86	289	230	263
Other assets - net	1,287	60	334	55	79	62	36	78	21	14	21	30	497
LI A B I L I T I E S													
Demand deposits adjusted	32,945	1,947	13,152	1,554	2,727	1,034	1,021	5,154	879	598	1,110	1,053	2,716
Time deposits	6,838	304	1,283	181	950	257	285	1,329	245	146	199	185	1,474
U. S. Government deposits	14,518	965	6,316	626	942	565	398	2,159	360	317	356	346	1,168
Interbank deposits: Domestic banks	8,862	278	2,989	341	507	354	438	1,545	507	233	800	449	421
Foreign banks	886	16	804	7	4	1	4	17	1	6	---	2	24
Borrowings	148	4	133	2	---	---	---	3	6	---	---	---	---
Other liabilities	1,511	40	358	15	23	70	11	47	10	6	6	6	919
C A P I T A L A C C O U N T S	4,417	264	1,873	230	441	115	110	513	112	76	130	107	446
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	13,940	655	6,459	582	881	354	360	2,218	361	223	470	365	1,012