

Condition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 12: Increases of \$869,000,000 in holdings of United States Government obligations and \$838,000,000 in United States Government deposits.

Loans to brokers and dealers for purchasing or carrying United States Government obligations increased \$78,000,000 in New York City and \$82,000,000 at all reporting member banks. Other loans for the same purpose increased \$155,000,000 in New York City and \$20,000,000 in the Chicago District, and declined \$88,000,000 in the Atlanta District, \$89,000,000 in the San Francisco District, and \$19,000,000 in the Dallas District; all reporting member banks showed no change in this item.

Holdings of Treasury bills increased \$59,000,000 in the Chicago District, \$23,000,000 in the Richmond District, and \$74,000,000 at all reporting member banks, and declined \$65,000,000 in New York City. Holdings of Treasury certificates of indebtedness increased in all districts, the principal increases being \$124,000,000 in the Chicago District and \$73,000,000 in New York City; the total increase at all reporting member banks was \$343,000,000. Holdings of Treasury notes increased \$25,000,000 each in New York City and in the San Francisco District and \$119,000,000 at all reporting member banks. Holdings of United States Government bonds increased in all districts, the principal increases being \$102,000,000 in New York City, \$64,000,000 in the San Francisco District, and \$50,000,000 in the Chicago District; the total increase was \$339,000,000.

Demand deposits adjusted declined \$80,000,000. United States Government deposits increased in all districts.

Deposits credited to domestic banks increased \$181,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	July 12, 1944	Increase or decrease since	
		July 5, 1944	July 14, 1943
A S S E T S			
(In millions of dollars)			
Loans and Investments - total	57,211	+ 949	+10,389
Loans - total	12,331	+ 48	+ 2,656
Commercial, industrial, and agricultural loans	6,040	+ 3	+ 402
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,233	+ 2)	
Other securities	662	- 10)	+ 793
Other loans for purchasing or carrying:			
U. S. Government obligations	1,575	--)	
Other securities	332	- 12)	+ 1,502
Real estate loans	1,070	+ 1	- 90
Loans to banks	74	- 18	+ 4
Other loans	1,345	+ 2	+ 45
Treasury bills	3,623	+ 74	- 1,004
Treasury certificates of indebtedness	11,098	+ 343	+ 4,116
Treasury notes	7,421	+ 119	+ 2,602
U. S. bonds	19,153	+339	+ 3,294
Obligations guaranteed by U.S. Government	622	- 6	- 1,256
Other securities	2,963	+ 32	- 19
Reserve with Federal Reserve Banks	8,719	- 107	+ 36
Cash in vault	586	+ 38	+ 34
Balances with domestic banks	2,425	+ 52	+ 43
L I A B I L I T I E S			
Demand deposits adjusted	32,481	- 80	- 402
Time deposits	6,803	+ 23	+ 1,098
U. S. Government deposits	14,801	+ 838	+ 8,788
Interbank deposits: Domestic banks	9,268	+ 181	+ 350
Foreign banks	878	- 3	+ 106
Borrowings	64	- 12	- 8
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,491		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 13, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 12, 1944	Increase or decrease since		July 12, 1944	Increase or decrease since	
		July 5, 1944	July 14, 1943		July 5, 1944	July 14, 1943
<u>A S S E T S</u>						
Loans and Investments - total	21,092	+ 375	+3,616	5,424	+ 193	+1,002
Loans - total	5,239	+ 190	+1,478	1,117	+ 34	+ 319
Commercial, industrial, and agricultural loans	2,293	- 23	+ 128	744	+ 12	+ 100
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	977	+ 78	+ 497	79	+ 6)	
Other securities	503	- 7	+ 34	30	+ 1)	+ 74
Other loans for purchasing or carrying:						
U. S. Govt. obligations	850	+ 155)		120	+ 16)	
Other securities	136	+ 5)	+ 792	43	+ 1)	+ 121
Real estate loans	81	+ 1	- 17	23	--	--
Loans to banks	57	- 11	+ 6	--	--	--
Other loans	342	- 8	+ 38	78	- 2	+ 24
Treasury bills	1,071	- 65	- 448	394	+ 27	- 130
Treasury cert. of indebt.	4,039	+ 73	+1,413	1,224	+ 115	+ 435
Treasury notes	2,758	+ 25	+ 921	599	+ 5	+ 149
U. S. bonds	6,806	+ 102	+ 973	1,708	+ 27	+ 269
Obligations guaranteed by						
U. S. Government	198	+ 11	- 735	31	--	- 43
Other securities	981	+ 39	+ 14	351	- 15	+ 3
Reserve with F. R. Banks	3,134	- 96	- 53	836	- 15	+ 35
Cash in vault	95	--	+ 6	44	--	+ 3
Balances with domestic banks	26	+ 1	--	193	+ 11	+ 17
Other assets - net	289	+ 8	+ 2	43	--	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	11,768	- 95	- 529	3,023	- 55	- 56
Time deposits	797	- 3	+ 95	558	+ 1	+ 81
U. S. Government deposits	6,074	+ 352	+3,602	1,418	+ 198	+ 895
Interbank deposits:						
Domestic banks	3,085	+ 53	+ 153	1,156	+ 45	+ 97
Foreign banks	797	+ 1	+ 109	14	- 1	--
Borrowings	32	- 30	- 34	--	--	--
Other liabilities	348	+ 9	+ 53	32	+ 1	+ 7
<u>CAPITAL ACCOUNTS</u>	1,735	+ 1	+ 122	339	--	+ 35
Debits to demand deposit accounts, except interbank and U.S.Govt. accounts, during week	6,373			1,504		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES, JULY 12, 1944

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	57,211	3,136	23,003	2,450	4,489	1,829	1,673	8,873	1,690	1,113	1,885	1,547	5,523
Loans - total	12,331	682	5,615	457	887	349	346	1,631	421	199	350	373	1,021
Commercial, industrial, & agr'l loans	6,040	412	2,455	245	392	113	163	1,015	215	103	210	250	467
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,233	35	980	7	60	10	1	87	3	4	3	--	43
Other securities	662	19	516	38	15	5	8	36	5	2	3	2	13
Other loans for purchasing or carrying:													
U. S. Government obligations	1,575	14	884	9	109	103	71	183	44	20	32	39	67
Other securities	332	20	159	8	13	10	6	49	7	4	7	17	32
Real estate loans	1,070	63	158	36	164	51	26	132	64	23	37	20	296
Loans to banks	74	4	58	10	--	--	--	--	2	--	--	--	--
Other loans	1,345	115	405	104	134	57	71	129	81	43	58	45	103
Treasury bills	3,623	309	1,158	212	290	115	80	670	81	57	130	103	418
Treasury certificates of indebtedness	11,098	649	4,370	400	846	318	312	2,016	314	241	359	333	940
Treasury notes	7,421	361	3,059	233	518	254	288	1,076	228	144	297	214	749
U. S. bonds	19,153	1,021	7,523	920	1,670	721	512	2,871	516	389	586	458	1,966
Obligations guaranteed by U.S. Government	622	15	224	55	45	16	24	76	21	12	35	22	77
Other securities	2,963	99	1,054	173	233	56	111	533	109	71	128	44	352
Reserve with Federal Reserve Banks	8,719	416	3,361	376	693	291	317	1,341	273	159	369	326	797
Cash in vault	586	61	130	30	75	37	28	102	21	11	24	23	44
Balances with domestic banks	2,425	138	113	87	241	193	237	407	123	93	308	231	254
Other assets- net	1,306	57	337	55	87	63	36	75	21	14	21	31	509
L I A B I L I T I E S													
Demand deposits adjusted	32,481	1,900	12,976	1,560	2,674	1,054	1,006	5,088	865	585	1,088	1,041	2,644
Time deposits	6,803	303	1,272	181	946	256	284	1,323	244	146	197	184	1,467
U. S. Government deposits	14,801	990	6,459	644	959	548	407	2,200	371	322	367	352	1,182
Interbank deposits: Domestic banks	9,268	297	3,157	361	526	368	464	1,610	521	250	817	465	432
Foreign banks	878	15	799	6	4	2	4	17	1	5	--	2	23
Borrowings	64	3	52	--	--	--	--	3	4	--	2	--	--
Other liabilities	1,528	36	355	16	35	70	15	41	9	6	6	7	932
CAPITAL ACCOUNTS	4,424	264	1,874	230	441	115	111	516	113	76	130	107	447
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,491	679	6,710	558	975	389	368	2,344	365	248	457	319	1,079