

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 11, 1944Form F. R. 284
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 5: Increases of \$1,131,000,000 in holdings of United States Government obligations, \$1,326,000,000 in United States Government deposits, and \$291,000,000 in deposits credited to domestic banks, and a decrease of \$447,000,000 in demand deposits adjusted.

Loans to brokers and dealers for purchasing or carrying United States Government obligations declined \$117,000,000 in New York City, \$101,000,000 in the Cleveland District, and \$222,000,000 at all reporting member banks. Other loans for the same purpose increased \$175,000,000 in New York City and \$280,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$350,000,000 in New York City, \$101,000,000 in the Chicago District, and \$607,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$228,000,000 in New York City, \$77,000,000 in the Chicago District, and \$414,000,000 at all reporting member banks. Holdings of Treasury notes increased \$40,000,000 and holdings of United States Government bonds increased \$71,000,000.

Demand deposits adjusted declined in all but one district and the total decrease at all reporting member banks was \$447,000,000. United States Government deposits increased \$717,000,000 in New York City, \$192,000,000 in the Chicago District, \$106,000,000 in the San Francisco District, and \$1,326,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$128,000,000 in New York City, \$40,000,000 in the Kansas City District, \$34,000,000 in the Atlanta District, and \$291,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	July 5, 1944	Increase or decrease since	
		June 28, 1944	July 7, 1943
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and Investments - total	56,262	+1,226	+10,699
Loans - total	12,283	+ 119	+ 2,690
Commercial, industrial, and agricultural loans	6,037	+ 10	+ 472
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,151	- 222)	
Other securities	672	+ 13)	+ 731
Other loans for purchasing or carrying:			
U. S. Government obligations	1,575	+ 280)	
Other securities	344	+ 23)	+ 1,499
Real estate loans	1,069	- 4	- 79
Loans to banks	92	+ 39	+ 35
Other loans	1,343	- 20	+ 32
Treasury bills	3,549	+ 607	- 914
Treasury certificates of indebtedness	10,755	+ 414	+3,770
Treasury notes	7,302	+ 40	+ 3,430
U. S. bonds	18,814	+ 71	+ 3,039
Obligations guaranteed by U. S. Government	628	- 1	- 1,264
Other securities	2,931	- 24	- 52
Reserve with Federal Reserve Banks	8,826	- 126	+ 297
Cash in vault	548	- 47	+ 34
Balances with domestic banks	2,373	+ 106	+ 101
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	32,561	- 447	+ 236
Time deposits	6,780	+ 18	+ 1,100
U. S. Government deposits	13,963	+1,326	+ 8,999
Interbank deposits: Domestic banks	9,087	+ 291	+ 129
Foreign banks	881	+ 14	+ 99
<u>Borrowings</u>	76	+ 11	+ 10
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	14,051		

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 6, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 5, 1944	Increase or decrease since		July 5, 1944	Increase or decrease since	
		June 28, 1944	July 7, 1943		June 28, 1944	July 7, 1943
<u>A S S E T S</u>						
Loans and Investments - total	20,717	+ 656	+3,706	5,231	+ 152	+ 873
Loans - total	5,049	+ 78	+1,305	1,083	+ 12	+ 299
Commercial, industrial, and agricultural loans	2,316	- 21	+ 169	732	+ 9	+ 103
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	899	- 117	+ 418	73	- 8)	
Other securities	510	+ 8	+ 45	29	- 2)	+ 63
Other loans for purchasing or carrying:						
U. S. Govt. obligations	695	+ 175)		104	+ 14)	
Other securities	131	+ 1)	+ 619	42	+ 1)	+ 106
Real estate loans	80	--	- 17	23	--	--
Loans to banks	68	+ 38	+ 31	--	--	--
Other loans	350	- 6	+ 40	80	- 2	+ 27
Treasury bills	1,136	+ 350	- 296	367	+ 76	- 140
Treasury cert. of indebt.	3,966	+ 228	+1,357	1,109	+ 69	+ 311
Treasury notes	2,733	+ 22	+1,190	594	- 1	+ 194
U. S. bonds	6,704	- 18	+ 901	1,681	+ 6	+ 253
Obligations guaranteed by U. S. Government	187	- 1	- 749	31	--	- 43
Other securities	942	- 3	- 2	366	- 10	- 1
Reserve with F. R. Banks	3,230	- 61	+ 39	351	- 13	+ 39
Cash in vault	95	- 2	+ 10	44	+ 1	+ 3
Balances with domestic banks	25	--	+ 1	132	- 2	+ 11
Other assets - net	281	+ 11	- 2	43	+ 2	+ 4
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	11,863	- 278	- 288	3,078	- 17	+ 40
Time deposits	800	+ 2	+ 95	557	+ 3	+ 31
U. S. Government deposits	5,722	+ 717	+3,514	1,220	+148	+ 773
Interbank deposits:						
Domestic banks	3,032	+ 128	+ 157	1,111	+ 10	+ 38
Foreign banks	796	+ 13	+ 104	15	--	+ 2
Borrowings	62	+ 13	+ 2	--	--	--
Other liabilities	339	+ 3	+ 48	31	- 5	+ 10
<u>CAPITAL ACCOUNTS</u>	1,734	+ 6	+ 122	339	+ 1	+ 31
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,417			1,262		

	All districts	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and Investments - total	56,262	3,089	22,579	2,431	4,487	1,772	1,712	8,621	1,660	1,089	1,852	1,525	5,445
Loans - total	12,283	678	5,420	448	917	351	438	1,587	428	206	349	389	1,072
Commercial, industrial, & agr'l loans	6,037	411	2,477	242	392	112	172	997	211	103	203	245	472
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,151	32	902	5	62	8	1	79	3	7	2	1	49
Other securities	672	18	523	37	22	4	8	36	4	2	3	2	13
Other loans for purchasing or carrying:													
U. S. Government obligations	1,575	15	725	9	124	109	159	163	56	21	40	58	96
Other securities	344	20	154	9	13	10	7	48	7	4	8	16	48
Real estate loans	1,069	62	158	36	164	50	26	132	64	23	38	20	296
Loans to banks	92	5	69	8	8	--	--	--	2	--	--	--	--
Other loans	1,343	115	412	102	132	58	65	132	81	46	55	47	98
Treasury bills	3,549	294	1,210	213	299	92	77	611	67	42	130	99	415
Treasury certificates of indebtedness	10,755	632	4,285	397	817	312	297	1,892	297	239	351	324	912
Treasury notes	7,302	359	3,027	230	519	236	274	1,070	226	137	291	209	724
U. S. bonds	18,814	1,012	7,409	916	1,656	709	492	2,821	511	383	568	435	1,902
Obligations guaranteed by U.S. Government	628	15	213	54	45	16	24	92	21	12	35	25	76
Other securities	2,931	99	1,015	173	234	56	110	548	110	70	128	44	344
Reserve with Federal Reserve Banks	8,826	408	3,467	380	726	285	296	1,377	262	160	378	295	792
Cash in vault	548	56	127	27	68	34	25	97	19	10	22	22	41
Balances with domestic banks	2,373	136	121	96	234	205	196	406	122	98	281	222	256
Other assets - net	1,274	56	329	55	85	60	36	75	21	14	21	30	492
L I A B I L I T I E S													
Demand deposits adjusted	32,561	1,869	13,066	1,563	2,709	1,037	1,014	5,152	851	583	1,064	1,013	2,640
Time deposits	6,780	301	1,274	177	943	255	282	1,318	243	145	196	184	1,462
U. S. Government deposits	13,963	964	6,099	640	945	514	380	1,963	361	300	350	332	1,115
Interbank deposits: Domestic banks	9,087	290	3,103	356	520	362	463	1,565	503	255	808	449	413
Foreign banks	881	17	798	6	4	1	4	18	1	6	--	2	24
Borrowings	76	2	62	1	4	--	--	3	4	--	--	--	--
Other liabilities	1,515	38	348	16	34	72	11	41	9	6	7	7	926
CAPITAL ACCOUNTS	4,420	264	1,873	230	441	115	111	516	112	76	129	107	446
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	14,051	683	6,908	520	871	372	352	2,048	366	219	410	311	991