

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 4, 1944Form F. R. 284  
For immediate releaseCondition of Weekly Reporting Member Banks in Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 28: Increases of \$2,085,000,000 in holdings of United States Government securities, \$1,748,000,000 in loans, of which \$1,571,000,000 was for the purpose of purchasing or carrying United States Government obligations, and \$7,104,000,000 in United States Government deposits; and a decrease of \$3,418,000,000 in demand deposits adjusted.

Loans to brokers and dealers for the purpose of purchasing or carrying United States Government obligations increased \$335,000,000 in New York City, \$118,000,000 in the Cleveland District, and \$561,000,000 at all reporting member banks. Other loans for the same purpose increased in all districts, the principal increases being \$401,000,000 in New York City, \$125,000,000 in the Atlanta District, \$110,000,000 in the Cleveland District, and \$102,000,000 in the Chicago District; the total increase at all reporting member banks was \$1,010,000,000.

Holdings of Treasury bills increased \$561,000,000, of Treasury certificates of indebtedness \$1,110,000,000, and of United States Government bonds \$327,000,000.

Demand deposits adjusted declined in all districts, the principal decreases being \$1,574,000,000 in New York City, \$423,000,000 in the Chicago District, \$295,000,000 in the Boston District, \$243,000,000 in the Cleveland District, and \$238,000,000 in the Philadelphia District. United States Government deposits increased in all districts, the principal increases being \$3,003,000,000 in New York City, \$892,000,000 in the Chicago District, \$561,000,000 in the Cleveland District, \$528,000,000 in the San Francisco District, and \$509,000,000 in the Boston District.

A summary of the assets and liabilities of reporting member banks, follows:

	June 28, 1944	Increase or decrease since	
		June 21, 1944	June 30, 1943
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and Investments - total	55,036	+3,884	+ 9,193
Loans - total	12,164	+1,748	+ 2,679
Commercial, industrial, and agricultural loans	6,027	+ 88	+ 485
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,373	+ 561)	+ 1,018
Other securities	659	+ 36)	
Other loans for purchasing or carrying:			
U. S. Government obligations	1,295	+1,010)	+ 1,198
Other securities	321	+ 10)	
Real estate loans	1,073	+ 1	- 85
Loans to banks	53	+ 15	+ 25
Other loans	1,363	+ 27	+ 44
Treasury bills	2,942	+ 561	- 1,918
Treasury certificates of indebtedness	10,341	+1,110	+ 3,350
Treasury notes	7,262	+ 77	+ 3,384
U. S. bonds	18,743	+ 327	+ 3,058
Obligations guaranteed by U. S. Government	629	+ 10	- 1,252
Other securities	2,955	+ 51	- 108
Reserve with Federal Reserve Bank	8,952	- 541	+ 396
Cash in vault	595	+ 15	+ 92
Balances with domestic banks	2,267	+ 65	- 30
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	33,008	-3,418	+ 719
Time deposits	6,762	- 3	+ 1,113
U. S. Government deposits	12,637	+7,104	+ 6,946
Interbank deposits: Domestic banks	8,796	- 114	+ 80
Foreign banks	867	- 15	+ 95
Borrowings	65	- 94	+ 51
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,041		

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 29, 1944

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	June 28, 1944	Increase or decrease since		June 28, 1944	Increase or decrease since	
		June 21, 1944	June 30, 1943		June 21, 1944	June 30, 1943
<u>A S S E T S</u>						
Loans and Investments - total	20,061	+1,606	+2,798	5,079	+ 395	+ 735
Loans - total	4,971	+ 807	+1,332	1,071	+ 105	+ 291
Commercial, industrial, and agricultural loans	2,337	+ 26	+ 198	723	- 2	+ 102
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	1,016	+ 335	+ 625	81	+ 40)	+ 72
Other securities	502	+ 36	+ 36	31	- 2)	
Other loans for purchasing or carrying:						
U. S. Govt. obligations	520	+ 401)		90	+ 62)	+ 90
Other securities	130	+ 1)	+ 436	41	+ 4)	
Real estate loans	80	- 1	- 17	23	--	--
Loans to banks	30	+ 4	+ 7	--	--	--
Other loans	356	+ 5	+ 47	82	+ 3	+ 27
Treasury bills	786	+ 204	+1,017	291	+ 79	- 188
Treasury cert. of indebt.	3,738	+ 379	+1,138	1,040	+ 197	+ 241
Treasury notes	2,711	+ 45	+1,195	595	+ 4	+ 195
U. S. bonds	6,722	+ 139	+ 924	1,675	+ 12	+ 245
Obligations guaranteed by						
U. S. Government	188	+ 6	- 737	31	--	- 43
Other securities	945	+ 26	- 37	376	- 2	- 6
Reserve with F. R. Banks	3,291	- 282	+ 142	864	- 62	+ 76
Cash in vault	97	+ 7	+ 17	43	--	+ 3
Balances with domestic banks	25	--	--	184	+ 1	+ 8
Other assets - net	270	- 3	- 14	41	+ 1	--
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	12,141	-1,574	- 15	3,095	- 226	+ 69
Time deposits	798	- 11	+ 101	554	+ 1	+ 78
U. S. Government deposits	5,005	+3,003	+2,449	1,072	+ 549	+ 561
Interbank deposits:						
Domestic banks	2,904	- 44	+ 109	1,101	+ 10	+ 69
Foreign banks	783	- 14	+ 100	15	--	+ 2
Borrowings	49	- 33	+ 38	--	--	--
Other liabilities	336	+ 7	+ 43	36	- 1	+ 12
<u>CAPITAL ACCOUNTS</u>	1,728	- 6	+ 118	338	+ 2	+ 31
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,517			1,784		

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and Investments - total	55,036	3,037	21,915	2,347	4,540	1,723	1,692	8,418	1,639	1,064	1,804	1,479	5,378
Loans - total	12,164	684	5,337	441	1,029	331	418	1,565	411	200	334	370	1,044
Commercial, industrial & agr'l loans	6,027	411	2,498	239	397	113	169	985	206	99	198	240	472
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,373	39	1,018	4	163	3	1	91	3	7	1	--	43
Other securities	659	18	513	37	19	4	7	37	4	2	3	2	13
Other loans for purchasing or carrying:													
U. S. Government obligations	1,295	13	548	8	124	93	142	138	45	21	29	44	90
Other securities	321	20	153	9	14	10	6	47	7	4	7	17	27
Real estate loans	1,073	62	158	36	164	50	26	134	64	23	38	20	298
Loans to banks	53	3	31	5	12	--	--	--	2	--	--	--	--
Other loans	1,363	118	418	103	136	58	67	133	80	44	58	47	101
Treasury bills	2,942	276	855	179	271	81	73	510	67	31	120	87	392
Treasury certificates of indebtedness	10,341	616	4,066	373	793	300	299	1,815	295	228	332	312	912
Treasury notes	7,262	358	2,996	227	517	235	274	1,070	226	145	289	208	717
U. S. bonds	18,743	990	7,427	898	1,647	703	494	2,807	509	382	566	433	1,887
Obligations guaranteed by U.S. Government	629	15	212	55	45	16	24	92	21	12	35	25	77
Other securities	2,955	98	1,022	174	238	57	110	559	110	66	128	44	349
Reserve with Federal Reserve Banks	8,952	430	3,525	382	698	293	311	1,385	272	168	376	300	812
Cash in vault	595	59	130	30	76	41	28	103	21	12	24	25	46
Balances with domestic banks	2,267	130	116	84	234	184	155	401	111	97	279	225	251
Other assets - net	1,258	57	318	55	82	64	36	73	22	14	21	31	485
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	33,008	1,888	13,373	1,542	2,714	1,045	1,026	5,171	883	588	1,095	1,027	2,656
Time deposits	6,762	300	1,271	177	940	255	280	1,312	242	144	195	184	1,462
U. S. Government deposits	12,637	912	5,344	581	987	467	359	1,771	321	281	309	296	1,009
Interbank deposits: Domestic banks	8,796	290	2,971	344	506	346	429	1,548	488	253	768	436	417
Foreign banks	867	16	785	6	4	2	5	17	1	6	--	1	24
Borrowings	65	3	49	--	4	--	--	--	9	--	--	--	--
Other liabilities	1,570	40	344	19	35	74	13	46	9	7	7	7	969
<b>CAPITAL ACCOUNTS</b>	4,403	264	1,867	229	440	116	110	515	112	76	130	109	435
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts	21,041	1,243	10,066	954	1,777	577	464	2,951	486	327	539	407	1,250